



Tel: 91-22-2204 7424  
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# modella woollens limited

CIN No.: L17120MH1961PLC012080

REGISTERED OFFICE : 4-C, VULCAN INSURANCE BUILDING, VEER NARIMAN ROAD, MUMBAI - 400 020. INDIA  
E-Mail: modellawoollens@gmail.com Website : www.modellawoollens.com

14/09/2020

To,  
The Manager  
Listing Compliances, CRD  
BSE Ltd,  
P.J. Towers, Dalal Street,  
Mumbai 400 001.

Ref. : Sec. Code No. : 503772  
Sub : Regulation 33 of SEBI ( Listing Obligations  
And Disclosure Requirements ) Regulation, 2015

Dear Sir/ Madam,

In terms of Reg 33 of SEBI ( Listing Obligations And Disclosure Requirements ) Regulation, 2015,  
We enclose

1. A Statement of Un-Audited Financial Results for the quere tr ended 30<sup>th</sup> June 2020
2. Limited Review Report.

The same has been taken on record by the Board of Directors in their meeting held on 14<sup>th</sup> September, 2020. Please note that results have sent for publication in the 'Free Press Journal' and 'Navashakti ' and are expected to be published on 15<sup>th</sup> September, 2020.

Kindly take the same in your records.

Thanking you,

Yours faithfully,

For Modella Woollens Ltd.

(Sandeep Shah)  
Director  
(DIN: 00368350)

Encl : As Above



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## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

Sr. No.	Particulars	(Rs. In Lakhs)				
		Quarter Ended			Year Ended	Year Ended
		30.6.2020 (Unaudited)	31.3.2020 (Audited)	30.6.2019 (Unaudited)	31.3.2020 (Audited)	31.3.2019 (Audited)
<b>1</b>	<b>Income</b>					
	Revenue from operations	-	-	-	-	-
	Other Income	2.94	0.23	-	50.47	56.89
	<b>Total Income</b>	2.94	0.23	-	50.47	56.89
<b>2</b>	<b>Expenses</b>					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employees benefit expenses	1.28	1.29	0.90	5.73	5.42
	e) Finance Cost	-	-	-	-	1.53
	f) Depreciation	0.00	0.00	0.00	0.01	0.01
	g) Other Expenditure	1.92	13.58	2.14	23.37	15.01
	<b>Total expenses</b>	3.20	14.87	3.04	29.11	21.97
<b>3</b>	<b>Profit/(Loss) before exceptional Items and Tax(1-2)</b>	(0.26)	(14.64)	(3.04)	21.36	34.92
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax(3-4)</b>	(0.26)	(14.64)	(3.04)	21.36	34.92
<b>6</b>	<b>Tax expense</b>	-	(0.90)	-	6.03	6.72
<b>7</b>	<b>Profit/(Loss) for the period/year(5-6)</b>	(0.26)	(13.74)	(3.04)	15.33	28.20
<b>8</b>	<b>Other Comprehensive Income(OCI)</b>					
	(a) Items that will not be classified to profit & Loss					
	i) Equity Instruments through other comprehensive Income	-	-	-	-	-
	ii) Income tax effect on above	-	-	-	-	-
	(b) Items that will be classified to profit & Loss	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	(0.26)	(13.74)	(3.04)	15.33	28.20
<b>9</b>	<b>Total Other Comprehensive Income after tax(7+8)</b>	(0.26)	(13.74)	(3.04)	15.33	28.20
<b>10</b>	<b>Paid-up Equity Share Capital of face value of Rs.10/- each</b>	91.00	91.00	91.00	91.00	91.00
<b>11</b>	<b>Other Equity</b>	(295.76)	(295.50)	(313.87)	(295.50)	(310.83)
<b>12</b>	<b>Earning per share(Rs.)(*Not Annualised)</b>					
	Basic	(0.03)	(1.51)	(0.33)	1.68	3.10
	Diluted	(0.03)	(1.51)	(0.33)	1.68	3.10

### Notes

- The Board of Directors at its Meeting held on 14th September, 2020, approved the above results and its release. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Results. The Audit Committee reviewed the above results.
- Previous Year/ Quarter figures have been regrouped/rearranged where ever necessary.
- In view of uncertainty of income in future, Deferred Tax not created.





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## EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year to date Figure	
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.3.2020 (Audited)	31.3.2019 (Audited)
1	Total Income from Operations	2.94	0.23	-	50.47	56.89
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items).	(0.26)	(14.64)	(3.04)	21.36	34.92
3	Net Profit/(Loss) for the period before tax(after Exceptional and/or Extraordinary items).	(0.26)	(14.64)	(3.04)	21.36	34.92
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items).	(0.26)	(13.74)	(3.04)	15.33	28.20
5	Total Comprehensive Income for the period[Comprising Profit/(Loss) for the period(after tax) and Other Comprehensive Income (after tax)]	(0.26)	(13.74)	(3.04)	15.33	28.20
6	Equity Share Capital	91.00	91.00	91.00	91.00	91.00
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-
8	Earning Per Share (of Rs.10/- each)(for continuing and discontinued operations)-					
	1. Basic:	(0.03)	(1.51)	(0.33)	1.68	3.10
	2. Diluted:	(0.03)	(1.51)	(0.33)	1.68	3.10

### Note:

1. The above is an extract of the detailed format of Quarterly/Year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter/Year ended Financial Results are available on the Websites of the Websites of the Stock Exchange BSE Limited [www.bseindia.com](http://www.bseindia.com) and the [www.modellawoollens.com](http://www.modellawoollens.com)

2. The said financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 14/09/2020.

For and on behalf of the Board of Directors  
For Modella Woollens Limited

  
Sandeep Shah  
Director  
(DIN 00368350)

Place: Mumbai  
Date : 14/09/2020



**Independent Auditor's Limited Review Report on the Quarterly and year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**REVIEW REPORT TO  
TO THE BOARD OF DIRECTORS OF  
MODELLA WOOLLENS LTD.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Modella Woollens Ltd.** ('the Company') for the quarter ended June 30, 2020 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under Section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kochar & Associates  
Chartered Accountants  
FRN No.105256W**

Piyush Shantilal  
Kochar

Digitally signed by Piyush Shantilal Kochar  
DN: cn=, o=, email=, ou=Piyush Shantilal Kochar,  
serialNumber=23369866279644259887141444,  
c=IN, email=piyushshantilal@kochar.com,  
postalCode=400028,  
st=S.K. Bole Road, Nr Portuguese Church, Dadar (W), Mumbai 400028,  
dnQualifier=, email=piyushshantilal@kochar.com,  
Date: 2020.09.14 12:15:13 +05'30'

**Piyush Kochar  
(Partner)**

**M.No.106049**

**Date :14/09/2020**

**UDIN : 20106049AAAAEK1142**





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STATEMENT OF STANDALONE UNAUDITED BALANCE SHEET FOR THE QUARTER ENDED 30TH JUNE, 2020

Particulars	June 30,2020	March 31,2020
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	0.01	0.01
Capital work-in-progress	-	-
Investment property	15	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Financial Assets	-	-
-Non-current investments	-	17.53
-Long Term Loans and advances	0.26	0.26
-Others	-	-
Deferred tax assets (net)	-	-
Other non-current assets	0.00	0.00
<b>Total non-current assets</b>	<b>15.74</b>	<b>17.80</b>
<b>Current assets</b>		
(a) Inventories	-	-
(b) financial asset	-	-
Current investments	-	-
Trade receivables	-	-
Cash and Bank balances	1.38	1.36
Short term Loans & Advances	-	-
Asset for current tax (net)	-	-
Other current assets	8.31	5.49
<b>Total current assets</b>	<b>9.69</b>	<b>6.85</b>
<b>Total assets</b>	<b>25.43</b>	<b>24.65</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Share capital	91.00	91.00
(b) Other equity	(295.76)	(295.50)
<b>Total equity</b>	<b>(204.76)</b>	<b>(204.50)</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
(i) Long term borrowings	-	-
(ii) Other financial liabilities	-	-
Long term provisions	-	-
<b>Total non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
(i) Short term borrowings	178	178
(ii) Trade and other payables	1.53	0.99
(iii) Other financial liabilities	-	-
Other current liabilities	45	45
Short term Provisions	5.37	5.36
Liabilities for Current tax (Net)	-	-
<b>Total current liabilities</b>	<b>230.19</b>	<b>229.15</b>
<b>Total equity and liabilities</b>	<b>25.43</b>	<b>24.65</b>

For Modella Woollens Limited

Sandeep Shah  
Director  
(DIN 00368350)

Place: Mumbai  
Date: 14th September, 2020



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## RECONCILIATION OF STANDALONE NET PROFIT/(LOSS) FOR PREVIOUS REPORTED NUMBERS FOR THE QUARTER ENDED 30/06/2019

Particulars	Rupees in Lakhs
	Quarter Ended 30/06/2019
<b>Reconciliation of Profit After Tax as reported earlier :</b>	
<b>Net Profit/ (Loss) for the quarter (As per AS) :</b>	(3.04)
<b>Benefit/Charge :</b>	
Impact of Deferred Income (Government grant) Amortized to	NIL
Impact of fair Valuation of Financial Instruments	NIL
Impact of Actuarial Gain/ Loss	NIL
Impact of Adjustment to Deferred tax	NIL
<b>Net Profit/ (Loss) for the period (As per Ind AS) :</b>	(3.04)

For Modella Woollens Limited

Sandeep Shah  
Director  
(DIN 00368350)

Place: Mumbai  
Date: 14th September, 2020.