

September 04, 2019

BSE Limited,  
New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Mumbai-40001  
Scrip Code: 542729

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra East  
Mumbai, Maharashtra - 400051  
Symbol: DCMNVL

Sub: Credit Rating

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015, this is to inform you that the Brickwork Ratings India Pvt. Ltd, a credit rating agency, through its letter dated September 03, 2019, have assigned following ratings to the bank loan facilities of Rs 207.64 crores availed by "DCM Nouvelle Limited".

Facility	Limits (Rs in Crores)	Tenure	Rating
Fund Based	198.89	Long term	BWR BBB- (pronounced as BWR Triple B minus) Outlook: Stable
Non-Fund Based	8.75	Short term	BWR A3 (pronounced as BWR A Three)
Total	207.64	INR Two hundred Seven Crores and Sixty-Four lakhs Only	

The above is for your information, records and reference please.

Thanking You,

For DCM Nouvelle Limited

*Kunal Agrawal*  
Kunal Agrawal  
Company Secretary  
Membership No A35213