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|  <p>इंडियन बैंक Indian Bank</p> <p>इलाहाबाद ALLAHABAD</p> | <p>कॉर्पोरेट कार्यालय 254-260, अव्वै षण्मुगम सालै, रायपेट्टा, चेन्नै – 600 014 Corporate Office 254-260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014 दूरभाष/Phone: 044-28134076/28134698/28134484</p> |
| <p>निवेशक सेवाएँ कक्ष INVESTOR SERVICES CELL वेबसाइट / website: www.indianbank.in ई-मेल / e-mail : ibinvestorrelations@indianbank.co.in</p> | |

Ref No.: ISC/200/2022-23

Date: 14.11.2022

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| <p>The Vice President National Stock Exchange of India Limited “Exchange Plaza”, Bandra Kurla Complex, Bandra East Mumbai - 400 051.</p> <p>NSE Symbol : INDIANB</p> | <p>The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001.</p> <p>BSE Scrip Code: 532814</p> |
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Dear Sir/Madam,

Subject: Disclosure of Related Party Transactions of the Bank for the half year period of FY 2022-23 ended on 30th September 2022

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in addition to our letter No.ISC/188/2022-23 dated 03.11.2022, wherein we submitted Related Party Transaction for Half Year ended on 30th September 2022 along with Financial Result of the Bank for Second Quarter and Half Year period of FY 2022-23 ended on 30th September 2022, we are enclosing details of Related Party Transactions of the Bank on consolidated basis for the half year period of FY 2022-23 ended on 30th September 2022.

Further, we submit that we have already filed the details of Related Party Transaction for Half Year ended on 30th September 2022 in XBRL format on 03.11.2022.

Yours faithfully,

For Indian Bank

AGM & Company secretary

Encl: A/a

Disclosure of Related Party Transactions of the Bank for half year period of FY 2022-23 ended on 30th September 2022:

1. Names of Related Parties and their relationship with the Bank:

(a) Subsidiaries:

- (i) Indbank Merchant Banking Services Ltd.
- (ii) Ind Bank Housing Ltd.

(b) Joint Ventures:

- (i) Universal Sompo General Insurance Company Limited
- (ii) Asrec (India) Ltd.

(c) Associates:

- (i) Tamil Nadu Grama Bank
- (ii) Saptagiri Grameena Bank
- (iii) Puduvai Bharathiar Grama Bank

(d) Key Managerial Personnel -

| Sl. No. | Name | Designation |
|---------|--------------------------|-------------------------|
| 1 | Shri S.L. Jain | Managing Director & CEO |
| 2. | Shri Imran Amin Siddiqui | Executive Director |
| 3. | Shri Ashwani Kumar | Executive Director |



2. Details of Related Party Transactions for the half year period of FY 2022-23 ended on 30th September, 2022:

(a) Subsidiaries:

| (i) Ind Bank Merchant Banking Services Ltd. | | | | | | | | |
|--|--|--|------------|--|---|---|---|-----------------|
| Sl. No. | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty | | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period (Amount Rs. in lakh) | In case monies are due to either party as a result of the transaction | |
| | | Name | Name | | | | Relationship of the counterparty with the listed entity or its subsidiary | Opening balance |
| 01 | Indian Bank | Indbank Merchant Banking Services Ltd. | Subsidiary | Leases (Rent paid to Indian Bank) | - | 12.58 | - | - |
| 02 | | | | Interest received from Indian Bank on Deposits | - | 92.93 | - | - |
| 03 | | | | Interest Paid to Indian Bank on Borrowings | - | 7.86 | - | - |
| 04 | | | | Commission received from Indian Bank | - | 1.35 | - | - |
| 05 | | | | Management contracts including for deputation of employees | - | 23.59 | - | - |
| (ii) Indbank Housing Ltd. | | | | | | | | |
| 01 | Indian Bank | Ind Bank Housing Ltd. | Subsidiary | Leases (Rent paid to Indian Bank) | - | 0.72 | - | - |
| 02 | | | | Interest received from Indian Bank on Deposits | - | 9.87 | - | - |
| 03 | | | | Management contracts including for deputation of employees | - | 6.18 | - | - |



(b) Associates (RRBs):

| (i) Saptagiri Grameena Bank | | | | | | | | | |
|--|--|----------------------------------|-----------|--|---------------|---|---|---|-----------------|
| Sl. No. | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty | | Type of transaction | related party | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period (Amt. Rs. in lakh) | In case monies are due to either party as a result of the transaction | |
| | | Name | Name | | | | | Relationship of the counterparty with the listed entity or its subsidiary | Opening balance |
| 01 | Indian Bank | Saptagiri Grameena Bank | Associate | Interest received from Indian Bank on Deposits | - | 60.73 | - | - | |
| 02 | | | | Interest Paid to Indian Bank on Borrowings | - | 23.93 | - | - | |
| 03 | | | | Management contracts including for deputation of employees | - | 37.75 | - | - | |
| (ii) Pudukkottai Bharthiar Grama Bank | | | | | | | | | |
| 01 | Indian Bank | Pudukkottai Bharthiar Grama Bank | Associate | Interest received from Indian Bank on Deposits | - | 66.91 | - | - | |
| 02 | | | | Interest Paid to Indian Bank on Borrowings | - | 1.75 | - | - | |
| 03 | | | | Management contracts including for deputation of employees | - | 32.72 | - | - | |
| (iii) Tamil Nadu Grama Bank | | | | | | | | | |
| 01 | Indian Bank | Tamil Nadu Grama Bank | Associate | Interest received from Indian Bank on Deposits | - | 217.21 | - | - | |
| 02 | | | | Interest Paid to Indian Bank on Borrowings | - | 112.64 | - | - | |
| 03 | | | | Management contracts including for deputation of employees | - | 37.92 | - | - | |



(c) Joint Ventures:

| (i) Universal Sampo General Insurance Co. Ltd. (USGICL): | | | | | | | | |
|---|--|-----------------------------|---|---------------------------------------|---|---|---|-----------------|
| Sl. No. | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty | | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period (Amount Rs. in lakh) | In case monies are due to either party as a result of the transaction | |
| | | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance |
| 01 | Indian Bank | USGICL | Joint Venture | Rendering of Services to Indian Bank* | - | 201.38 | - | - |
| 02 | | | | Dividend Paid to Indian Bank | - | 787.50 | - | - |
| 03 | | | | Commission paid to Indian Bank | - | 653.94 | - | - |
| *Rs.201.38 Lakh pertains to Insurance Premium received from Indian Bank for Insurance Policies issued to Indian Bank. | | | | | | | | |
| (ii) Asrec (India) Ltd. | | | | | | | | |
| | Indian Bank | Asrec (India) Ltd. | Joint Venture | Rendering of Services* | - | Nil | - | - |
| | | | | Receiving of Services | - | Nil | - | - |
| During the Half Year ended 30.09.2022, no account has been sold to Asrec (India) Ltd. | | | | | | | | |



Transaction with Key Managerial Personnel:

| Sl. No. | Name | Designation | Remuneration paid (Rs. in Lakh) |
|---------|--------------------------|-------------------------|---------------------------------|
| 1. | Shri S.L. Jain | Managing Director & CEO | 19.00 |
| 2. | Shri Imran Amin Siddiqui | Executive Director | 17.12 |
| 3. | Shri Ashwani Kumar | Executive Director | 22.34* |

*includes House Rent Allowance of Rs.5.87 lakh as opted by him. MD & CEO and other Executive Directors are availing Bank's official / residential accommodation.

Note:

In terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.


(Dina Nath Kumar)
AGM & Company Secretary

