

February 03, 2022

To,
Corporate Relationship Department
BSE Ltd
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400 001
SCRIP CODE: 532779

To,
Listing Department,
National Stock Exchange of India Ltd
"Exchange Plaza", C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai 400 051
SYMBOL: TORNTPOWER

Dear Sir / Madam,

Re: Media release

Media release on Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2021 is enclosed for your records.

Thanking you,

Yours faithfully,

For Torrent Power Limited



Rahul Shah

Company Secretary & Compliance Officer

Encl: As above



Torrent Power reports Q3 FY 2021-22 results

Major Highlights

Revenue from Operations

₹ 3,767 crs in Q3 FY 2021-22 compared to ₹ 2,953 crs in Q3 FY 2020-21, up by 28%

₹ 10,514 crs in YTD FY 2021-22 compared to ₹ 9,089 crs in YTD FY 2020-21, up by 16%

EBITDA

₹ 1,000 crs in Q3 FY 2021-22 compared to ₹ 908 crs in Q3 FY 2020-21, up by 10%

₹ 2,738 crs in YTD FY 2021-22 compared to ₹ 2,660 crs in YTD FY 2020-21, up by 3%

Total Comprehensive Income

₹ 369 crs in Q3 FY 2021-22 compared to ₹ 320 crs in Q3 FY 2020-21, up by 15%

₹ 945 crs in YTD FY 2021-22 compared to ₹ 892 crs in YTD FY 2020-21, up by 6%

February 03, 2022: Torrent Power Limited (the “Company”) today announced financial results for the quarter ended December 31, 2021.

The major reasons for improvement in the TCI for the quarter on y-o-y basis are:

- ↑ Gain from trading of LNG;
- ↑ Increase in contribution from merchant power sales offset by lower contribution from long term PPA in gas-based power plants;
- ↑ Increase in contribution from Distribution Franchisee Business due to reduction in T & D losses partially offset by lower contribution due to lower rate;
- ↑ Decrease in finance costs, both due to lower debt and reduction in interest rates;
- ↓ Increase in tax expenses;

During the quarter, the Company’s Ahmedabad and Surat distribution units have won the British Safety Council’s prestigious Sword of Honour award for achieving excellence in the field of health and safety and Globe of Honour award in the field of environmental sustainability. SUGEN Mega Power Project has also received Sword of Honour award for the second time this year. Torrent Power is one of just 5 organizations (of which 2 including Torrent Power are electric utilities) worldwide to receive both these prestigious recognitions in 2021. Torrent Power is only the second company ever from India to win both these accolades in a single year. These accolades reaffirm Torrent Power’s leadership in the areas of health, safety and environment and its strong commitment to upholding the highest standards of ESG.

In case of any enquiry / clarification, please contact Mr. Jayesh Desai on +91 9824501396

TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

Regd. Office : "Samanvay", 600, Tapovan, Ambawadi, Ahmedabad - 380015, Gujarat, India Phone: 079-26628300 www.torrentpower.com

The Board at its meeting of even date, has approved interim dividend of ₹ 9.00 per equity share.

About Torrent Power:

Torrent Power, the ₹ 12,173 Crs integrated power utility of the ₹ 20,500 Crs Torrent Group, is one of the largest companies in the country's power sector with presence across the entire power value chain – generation, transmission and distribution.

Generation:

- ❖ The Company has an aggregate installed generation capacity of 3,879 MW comprising of 2,730 MW of gas-based capacity, 787 MW of renewable capacity and 362 MW of coal-based capacity. Further, Renewable projects of 515 MW are under development, for which LOAs have been received and PPA has been executed. With the acquisition of 156 MW Wind Power Plant & 50 MW Solar Power Plant, total generation capacity, including under development capacity, will be 4,600 MW with renewable capacity of 1,508 MW.

Distribution:

- ❖ The Company distributes nearly 14.5 billion units to over 3.71 million customers in the cities of Ahmedabad, Gandhinagar, Surat, Dahej SEZ and Dholera SIR in Gujarat; Bhiwandi, Shil, Mumbra and Kalwa in Maharashtra and Agra in Uttar Pradesh. The Company has emerged as the highest Bidder for the sale of 51% stake in the Power Distribution Company in the UT of Dadra & Nagar Haveli and Daman & Diu.
- ❖ Torrent Power is widely considered to be the leading power distributor in India and in its licensed areas in Gujarat has the distinction of having the lowest AT&C losses and best reliability indices in the country.

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