



PDS

Global | Collaborative | Digital | Ethical

PDS/SE/2023-24/328

February 7, 2024

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
---	--

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: ISIN - INE111Q01021

Dear Sir/ Madam,

We wish to inform you that the Board of Directors ("**Board**") of the Company at its Meeting held today, has *inter alia*, considered, approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2023.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ["**SEBI Listing Regulations**"], we are pleased to submit Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report from the Statutory Auditors, enclosed as **Annexure-I** and the same will also be available on the website of the Company at www.pdsLtd.com.

An extract of the aforesaid Unaudited Financial Results for the quarter and nine months ended December 31, 2023 would be published in the Newspapers in accordance with the SEBI Listing Regulations.

The Meeting of the Board of Directors of the Company commenced at 4:50 P.M. (IST) and concluded at 8:40 P.M. (IST)

We request you to kindly take the above information on record for the purpose of dissemination to the Shareholders of the Company.

Thanking you,

Yours faithfully,
for PDS Limited

ABHISHEKH
KANOI

Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530

Digitally signed by ABHISHEKH
KANOI
Date: 2024.02.07 20:41:49
+05'30'

Encl.: a/a

PDS Limited

Registered & Corporate Office: Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road,
Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

CIN: L18101MH2011PLC388088 🌐 www.pdsLtd.com 📧 info@pdsLtd.com

Walker Chandio & Co LLP

Walker Chandio & Co LLP
5th Floor, No.65/2, Block "A",
Bagmane Tridib, Bagmane
Tech Park, C V Raman Nagar,
Bengaluru
560093
T +91 80 4243 0700
F +91 80 4126 1228

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of PDS Limited (formerly PDS Multinational Fashions Limited)

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of PDS Limited (formerly PDS Multinational Fashions Limited) ('the Company') for the quarter ended 31 December 2023 and the year to date results for the period 1 April 2023 to 31 December 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Walker Chandniok & Co LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandniok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Aasheesh
Arjun Singh

Digitally signed by
Aasheesh Arjun
Singh
Date: 2024.02.07
19:27:40 +05'30'

Aasheesh Arjun Singh

Partner

Membership No. 210122

UDIN: 24210122BKEWKB1893

Bengaluru

07 February 2024

Walker Chandio & Co LLP

Walker Chandio & Co LLP
5th Floor, No.65/2, Block "A",
Bagmane Tridib, Bagmane
Tech Park, C V Raman Nagar,
Bengaluru
560093
T +91 80 4243 0700
F +91 80 4126 1228

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of PDS Limited (formerly PDS Multinational Fashions Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of PDS Limited (formerly PDS Multinational Fashions Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and joint ventures (refer Annexure 1 for the list of subsidiaries, associates and joint ventures included in the Statement) for the quarter ended 31 December 2023 and the consolidated year to date results for the period 1 April 2023 to 31 December 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

Walker Chandniok & Co LLP

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial statements/ financial information/ financial results of 77 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 179,370.60 lakhs and ₹ 469,175.80 lakhs, total net profit after tax of ₹ 9,303.62 lakhs and ₹ 26,311.22 lakhs, total comprehensive income of ₹ 8,923.98 lakhs and ₹ 26,446.04 lakhs, for the quarter and year-to-date period ended on 31 December 2023, respectively. The Statement also includes the Group's share of net profit/ (loss) after tax of ₹ (15.97) lakhs and ₹ 158.94 lakhs and total comprehensive income/ (loss) of ₹ (15.97) lakhs and ₹ 158.94 lakhs, for the quarter and year-to-date period ended on 31 December 2023, respectively, as considered in the Statement, in respect of 4 associates and 4 joint ventures, whose interim financial statements/ financial information/ financial results have not been reviewed by us. These interim financial statements/ financial information/ financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/ associates/ joint ventures is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries/ associates/ joint ventures, 77 subsidiaries, 4 associates, 4 joint ventures are located outside India, whose interim financial statements/ financial information/ financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements/ financial information/ financial results of such subsidiaries/ associates/ joint ventures from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries/ associates/ joint ventures is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial statements/ financial information/ financial results of 14 subsidiaries which have not been reviewed by their auditors, whose interim financial statements/ financial information/ financial results reflects total revenues of ₹ Nil and ₹ Nil, net profit after tax of ₹ 100.99 lakhs and ₹ 19.35 lakhs, total comprehensive income of ₹ 100.99 lakhs and ₹ 19.35 lakhs for the quarter and year-to-date period ended 31 December 2023 respectively. The Statement also includes the Group's share of net profit after tax of Nil and Nil, and total comprehensive income of ₹ Nil and ₹ Nil for the quarter and year-to-date period ended on 31 December 2023 respectively, in respect of 1 associate, based on their interim financial statements/ financial information/ financial results, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, are based solely on such unreviewed interim financial statements / financial information/ financial results. According to the information and explanations given to us by the management, these interim financial statements/ financial information/ financial results are not material to the Group.

Walker Chandiook & Co LLP

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial statements/ information/ results certified by the management of the respective entities and provided to us by the Holding Company's management.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Aasheesh
Arjun Singh

Digitally signed by
Aasheesh Arjun Singh
Date: 2024.02.07
19:28:00 +05'30'

Aasheesh Arjun Singh

Partner

Membership No. 210122

UDIN: 24210122BKEWKC9670

Bengaluru

07 February 2024

Walker Chandiook & Co LLP

Annexure 1 - List of subsidiaries, associates and joint ventures included in the Statement.

Subsidiaries

Sl. No	Name of the entity
1	Technocian Fashions Private Limited
2	Multinational Textile Group Limited
3	Casa Forma Limited
4	PDS Sourcing Limited
5	PDS Asia Star Corporation Limited
6	Simple Approach Limited
7	Simple Approach Home Limited
8	Moda Beyond Limited
9	Wonderwall (F.E) Limited (HK)
10	Wonderwall (F.E) Limited
11	Simple Approach Bangladesh Private Ltd
12	Zamira Fashions Limited Zhongshan
13	PG Group Limited
14	Techno Design HK Limited
15	Norwest Industries Limited
16	Poeticgem International Ltd
17	PDS Sourcing Bangladesh Limited (Formerly known as Multinational OSG Services Bangladesh Private Limited)
18	PDS Smart Fabric Tech Limited
19	PDS Smart Fabric Tech UK Limited
20	Techno Design GmbH
21	Poetic Brands Limited
22	Poeticgem Limited
23	PDS Trading (Shanghai) Co. Ltd
24	Simple Approach (Canada) Ltd
25	PDS Brands Manufacturing Limited (Formerly known as PDS Brands Sourcing Limited)
26	PG Home Group Limited
27	PG Shanghai Manufacturer Co. Ltd
28	360 Notch Limited
29	PDS Fashions Bangladesh Limited
30	Design Arc Europe SPA
31	Sourcing Solutions Limited
32	PDS Brands Private Limited
33	Krayons Sourcing Limited
34	Design Arc Asia Limited
35	Nor Lanka Manufacturing Ltd
36	Design Arc Europe Limited
37	Kleider Sourcing Hong Kong Limited
38	Kleider Sourcing Limited
39	Rising Asia Star Hong Kong Co., Limited
40	PDS Tailoring Limited

Walker Chandiook & Co LLP

Annexure 1 - List of subsidiaries, associates and joint ventures included in the Statement.

Subsidiaries (Cont'd)

Sl. No	Name of the entity
41	Spring Near East Manufacturing Company Limited
42	Clover Collections Limited
43	PG Group SPA
44	FX Import Company Limited
45	Poetic Knitwear Limited
46	PG Home Group SPA
47	Nor Lanka Manufacturing Colombo Limited
48	Brand Collective Limited
49	PDS Fashion USA Limited (Formerly known as Pro Trusted Med Tech Limited)
50	PDS Ventures Limited
51	Progress Manufacturing Group Limited
52	Progress Apparels (Bangladesh) Limited
53	GoodEarth Lifestyle Limited (Erstwhile Green Apparel Industries Ltd)
54	Grupo Sourcing Limited
55	JJ Star Industrial Limited
56	Twins Asia Limited
57	Nor Lanka Progress Pvt Ltd
58	Blueprint Design Limited
59	Design Arc UK Limited
60	Grupo Sourcing Limited, Bangladesh
61	Fareast Vogue Limited
62	PDS Far-east Limited
63	Kindred Brands Limited
64	Styleberry Limited
65	PDS Global Procurement Service FZCO
66	GoodEarth Apparels Ltd. (Erstwhile Green Smart Shirts Limited)
67	Zamira Fashion Limited
68	PDS Far East USA, Inc.
69	PDS Ventures Limited (Erstwhile Smart Notch Industrial Limited)
70	Apex Black Limited
71	Casa Collective Limited
72	Smart Notch (Shanghai) Ltd.
73	Jcraft Array Limited
74	TECHNO SOURCING DIŞ TICARET ANONİM ŞİRKETİ
75	Upcycle labs Limited
76	Kindred Fashion Limited
77	Recovered Clothing Limited
78	PDS Fashions Limited
79	Design Arc FZCO

Walker Chandniok & Co LLP

Annexure 1 - List of subsidiaries, associates and joint ventures included in the Statement.

Subsidiaries (Cont'd)

Sl. No.	Name of the entity
80	Spring Near East FZCO
81	Kleider Sourcing FZCO
82	Twins Asia FZCO
83	Techno Sourcing BD Limited
84	Clover Collections FZCO
85	PG Capital FZE
86	PDS Manufacturing Limited
87	Norlanka Manufacturing India Private Limited (Erstwhile Norlanka Brands Private Limited)
88	Poeticgem International FZCO
89	PDS Multinational FZCO
90	Spring Design London Limited
91	DIZBI Private Limited
92	LillyandSid Limited
93	Brand Collective Corporation Limited
94	S.O.T. Garments India Private Limited
95	DBS Lifestyle India Private Limited
96	Pangram Brands Global Private Limited
97	Suri Overseas Private Limited
98	S.Oliver Fashion India Private Limited
99	Sunny Up Limited
100	Techno Design USA LLC
101	Techno (Shanghai) Trading Co., Ltd.
102	LILY AND LIONEL LONDON LIMITED
103	DESIGN ARC BRANDS LIMITED
104	Casa Collective Sourcing Limited
105	PDS Incubation Company limited (PDS Fashions Hong Kong Limited)
106	PDS Sourcing Hong Kong Limited
107	New Lobster Limited
108	PDS Design Services Limited
109	PDS Lifestyle Limited
110	SKOPE Apparels FZCO
111	Infinity Fashion FZCO
112	PDS Logistics FZCO
113	PDS Lifestyle Limited UK
114	PDS Sourcing FZCO
115	PDS Brands Manufacturing FZCO

Walker Chandiook & Co LLP

Annexure 1 - List of subsidiaries, associates and joint ventures included in the Statement.

Subsidiaries (Cont'd)

Sl. No	Name of the entity
116	PDS Lifestyle FZCO
117	PDS Design Services FZCO
118	Design Hub Sourcing FZCO
119	PDS Radius Brands FZCO
120	The Source Fashions Platform FZCO
121	Collaborative Sourcing Services FZCO
122	Nodes Studio LDA
123	Progressive Crusade Unipessoal LDA
124	Home Sourcing Solutions Limited
125	Vivere London Limited

Associates

Sl. No	Name of the entity
1	Reflaunt Pte Limited
2	Sourcing Solutions Europe BVBA
3	GWD Enterprises Limited
4	Loop Digital Wardrobe Limited
5	MAMBO LEISURE MASTERS LIMITED

Joint Ventures

Sl. No	Name of the entity
1	Digital Ecom Techno Private Limited
2	Digital Internet Technologies Limited
3	Yellow Octopus EU SA (Joint Stock Company)
4	Yellow Octopus Ventures FZCO
5	Yellow Octopus-UK Limited (Formerly Yellow Octopus Fashion Ltd)

Controlled Trust

Sl. No	Name of the entity
1	PDS Multinational Fashions ESOP Trust

PDS Limited
(CIN:L18101MH2011PLC388088)

Regd. Office: Unit No. 971, Solitaire Corporate Park Andheri Ghatkopar Link Road, Andheri East Mumbai 400093, Maharashtra, India.
Tel: +91-22-41441100; Website: www.pdsLtd.com, E-mail: Investors@pdsLtd.com



(All amounts in ₹ lakhs, unless otherwise stated)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

Sl. No.	Particulars	Consolidated						Standalone											
		Quarter ended			Nine Months ended			Year ended			Quarter ended			Nine Months ended			Year ended		
		31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)	31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)						
I	Revenue from operations	2,57,977.88	2,46,275.49	2,57,375.15	7,15,746.98	7,83,534.86	10,57,700.42	13,393.33	16,569.58	12,599.84	43,168.69	26,397.68	46,285.75						
II	Other income	1,567.31	845.30	729.17	2,891.69	4,939.34	5,153.05	2,632.45	172.07	3,257.30	2,877.56	3,621.18	6,912.86						
III	Total income	2,59,545.19	2,47,120.79	2,58,104.32	7,18,638.67	7,88,474.20	10,62,853.47	16,025.78	16,741.65	15,857.14	46,046.25	30,018.86	53,198.61						
IV	Expenses																		
	a) Cost of material consumed	12,948.15	11,233.28	22,943.52	36,484.62	57,204.78	76,737.85	-	-	-	-	-	-						
	b) Purchase of stock in trade	1,88,766.93	1,75,078.95	1,92,277.33	5,40,082.54	5,99,503.12	8,02,576.40	8,881.66	12,849.50	9,658.06	31,736.08	18,287.13	33,830.14						
	c) Changes in inventories of finished goods, work in progress and stock in trade	2,558.08	6,013.61	(2,851.36)	(7,986.44)	(4,880.44)	1,238.08	-	-	-	-	-	-						
	d) Employee benefits expense	27,126.70	22,611.21	19,288.77	69,779.01	57,200.58	76,126.69	2,304.43	1,362.46	1,033.19	4,888.77	3,796.49	5,054.76						
	e) Finance costs	3,132.27	2,445.01	2,066.32	7,916.21	4,672.63	7,411.62	156.55	124.11	16.69	317.52	60.65	123.72						
	f) Depreciation and amortization expense	2,281.69	2,265.31	1,872.24	6,701.57	5,762.49	8,018.20	168.68	161.26	148.78	503.14	397.41	569.95						
	g) Other expenses	19,119.90	17,691.59	12,539.13	49,554.05	41,847.06	55,101.20	1,379.27	1,670.82	947.97	4,366.76	2,342.47	4,295.26						
	Total expenses	2,55,933.72	2,37,338.96	2,48,135.95	7,02,531.56	7,61,310.22	10,27,210.04	12,890.59	16,168.15	11,804.69	41,812.27	24,884.15	43,873.83						
V	Profit from operations before exceptional items and taxes	3,611.47	9,781.83	9,968.37	16,107.11	27,163.98	35,643.43	3,135.19	573.50	4,052.45	4,233.98	5,134.71	9,324.78						
VI	Share of profit/ (loss) of associates and joint ventures	(0.40)	40.68	(38.86)	158.94	(79.00)	31.93	-	-	-	-	-	-						
VII	Profit before tax	3,611.07	9,822.51	9,929.51	16,266.05	27,084.98	35,675.36	3,135.19	573.50	4,052.45	4,233.98	5,134.71	9,324.78						
VIII	Tax expense																		
	a. Current tax	1,039.18	988.65	602.07	2,528.19	2,051.54	3,148.05	130.09	169.96	123.30	434.72	372.63	710.53						
	b. Deferred tax	22.07	(12.11)	58.25	8.49	17.64	(149.53)	22.28	(9.08)	83.63	15.12	100.14	(27.79)						
	Total tax expense	1,061.25	976.54	660.32	2,536.68	2,069.18	2,998.52	152.37	160.88	206.93	449.84	472.77	682.74						
IX	Profit for the period/year	2,549.82	8,845.97	9,269.19	13,729.37	25,015.80	32,676.84	2,982.82	412.62	3,845.52	3,784.14	4,661.94	8,642.04						
X	Other comprehensive income/ (loss) for the period/year																		
	(a) Items that will not be reclassified to profit or loss	241.98	(479.72)	828.01	113.46	(104.69)	785.23	-	0.29	-	-	(7.71)	(40.41)						
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	10.17	-	-	-	-	-	10.17						
	(c) Items that will be reclassified to profit or loss	(723.08)	2,742.44	174.92	2,370.10	1,773.99	1,931.62	-	-	-	-	-	-						
	(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-						
	Total other comprehensive income/ (loss) for the period/year	(481.10)	2,262.72	1,002.93	2,483.56	1,669.30	2,707.02	0.29	-	-	-	(7.71)	(30.24)						
XI	Total comprehensive income for the period/year	2,068.72	11,108.69	10,272.12	16,212.93	26,685.10	35,383.86	2,982.82	412.91	3,845.52	3,784.14	4,654.23	8,611.80						
XII	Profit for the period/year attributable to																		
	- Owners of the Company	1,457.55	6,503.53	7,751.17	9,845.26	20,840.12	26,497.84	-	-	-	-	-	-						
	- Non-controlling interest	1,092.27	2,342.44	1,518.02	3,884.11	4,175.68	6,179.00	-	-	-	-	-	-						
XIII	Other comprehensive income/(loss) for the period/year attributable to																		
	- Owners of the Company	(254.04)	2,132.16	1,123.20	2,359.42	2,295.97	2,416.13	-	-	-	-	-	-						
	- Non-controlling interest	(227.06)	130.54	(120.27)	124.14	(626.67)	290.89	-	-	-	-	-	-						
XIV	Total comprehensive income for the period/year attributable to																		
	- Owners of the Company	1,203.51	8,635.71	8,874.37	12,204.68	23,136.09	28,913.97	-	-	-	-	-	-						
	- Non-controlling interest	865.21	2,472.98	1,397.75	4,008.25	3,549.01	6,469.89	-	-	-	-	-	-						
XV	Other equity																		
		-	-	-	-	-	1,02,751.92	-	-	-	-	-	19,001.86						
XVI	Paid-up equity share capital	2,633.45*	2,626.64*	2,613.94*	2,633.45*	2,613.94*	2,615.91*	2,633.45*	2,626.64*	2,613.94*	2,633.45*	2,613.94*	2,615.91*						
	(Face value of ₹2 each)																		
XVII	Earnings per share (in ₹)																		
	(of ₹2 each) (not annualised):																		
	(a) Basic	1.11	4.96	5.94	7.51	15.97	20.30	2.27	0.31	2.95	2.89	3.57	6.62						
	(b) Diluted	1.09	4.88	5.83	7.36	15.67	19.93	2.22	0.31	2.89	2.83	3.51	6.50						

* Net of issue of fresh capital & treasury shares during quarter and nine months ended 31 December 2023 is 3,40,500 shares (31 December 2022- 2,99,375 shares) and 8,77,206 shares (31 December 2022- 4,84,375 shares) respectively.

DocuSigned by:
pallak seth
06E5D6E9B53C420...

PDS Limited

(CIN:L18101MH2011PLC388088)

Regd. Office: Unit No. 971, Solitaire Corporate Park Andheri Ghatkopar Link Road, Andheri East Mumbai 400093, Maharashtra, India.
Tel: +91-22-41441100; Website: www.pdsLtd.com, E-mail: Investors@pdsLtd.com



(All amounts in ₹ lakhs, unless otherwise stated)

Notes

- 1 The Financial Results of the Company/Group for the quarter and nine months ended 31 December 2023, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7 February 2024 and have been reviewed by the Statutory Auditors.
- 2 The above consolidated financial results have been prepared in accordance with the recognition and measurement of the Company (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosures requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended).
- 3 The Company, through its subsidiary, NorLanka Manufacturing Limited, has entered into an agreement to acquire 26% equity in Nobleswear Private Limited, a Company registered under the Companies Act No. 7 of 2007 as amended in Sri Lanka, for an estimated consideration of US\$ 1.04 Million (₹ 867 lakhs) subject to customary closing approvals and conditions.
- 4 During the quarter and period ended 31 December 2023, Company has allotted 3,40,500 shares and 9,20,625 shares respectively to the employees under ESOP scheme 2021.
- 5 The standalone operations of the Company falls primarily under sourcing and management services which is considered to be the reportable segments by the Management. The Group has identified operating segments for the consolidated operation on the basis of business operations viz Sourcing, Manufacturing and Others. (Refer Annexure-I: Segment Information).
- 6 The reviewed quarterly financial results of the Group and the Company for the quarter ended 31 December 2023 are available on the Company's website (www.pdsLtd.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 7 Previous period figures have been re-grouped/ reclassified wherever necessary, to confirm to current period's classification.

For and on behalf of the Board of Directors of
PDS Limited

DocuSigned by:

Pallak Sethi
B53C420...
Executive Vice Chairman
DIN: 0003040

Place: Mumbai
07 February 2024

PDS Limited

(CIN:L18101MH2011PLC388088)

Regd. Office:Unit No. 971, Solitaire Corporate Park Andheri Ghatkopar Link Road, Andheri East Mumbai 400093, Maharashtra, India.

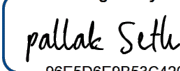
Tel : +91-22-41441100; Website : www.pdsLtd.com, E-mail : Investors@pdsLtd.com

Statement of Consolidated Segment wise Revenue, Results, Assets and Liabilities

(All amounts in ₹ lakhs, unless otherwise stated)

Reportable - Business segment	Quarter ended 31 December 2023 (Unaudited)	%	Quarter ended 30 September 2023 (Unaudited)	%	Quarter ended 31 December 2022 (Unaudited)	%	Nine Months ended 31 December 2023 (Unaudited)	%	Nine Months ended 31 December 2022 (Unaudited)	%	Year ended 31 March 2023 (Audited)	%
Segment revenue												
Sourcing	2,50,974.27	93.90	2,41,234.66	96.08	2,44,549.53	92.88	6,95,299.94	94.82	7,49,650.30	93.68	10,10,463.88	93.46
Manufacturing	16,149.33	6.04	9,695.21	3.86	18,688.78	7.10	37,556.88	5.12	50,230.12	6.28	70,300.09	6.50
Others	144.92	0.06	155.23	0.06	64.24	0.02	417.51	0.06	283.84	0.04	428.45	0.04
Total (net)	2,67,268.52	100.00	2,51,085.10	100.00	2,63,302.55	100.00	7,33,274.33	100.00	8,00,164.26	100.00	10,81,192.42	100.00
Less: Inter-segment revenue	9,290.64		4,809.61		5,927.40		17,527.35		16,629.40		23,492.00	
Net segment revenue	2,57,977.88	100.00	2,46,275.49	100.00	2,57,375.15	100.00	7,15,746.98	100.00	7,83,534.86	100.00	10,57,700.42	100.00
Segment results												
Profit /(loss) before tax												
Sourcing	3,618.62	100.20	9,712.99	99.30	8,398.56	84.25	15,754.89	97.81	23,079.30	84.96	29,830.00	83.68
Manufacturing	291.37	8.07	248.48	2.54	1,179.85	11.84	698.40	4.33	1,765.38	6.50	2,359.07	6.62
Others	(316.53)	(8.76)	82.13	0.84	186.24	1.87	(302.32)	(1.87)	2,427.36	8.94	3,093.56	8.68
Less: Inter-segment profit/(loss)	18.01	0.49	(261.77)	(2.68)	203.72	2.04	(43.86)	(0.27)	(108.06)	(0.40)	360.80	1.02
Segment operating profit (incl. other income)	3,611.47	100.00	9,781.83	100.00	9,968.37	100.00	16,107.11	100.00	27,163.98	100.00	35,643.43	100.00
Share of profit/ (loss) of associates and joint ventures	(0.40)		40.68		(38.86)		158.94		(79.00)		31.93	
Less: Tax expenses (including deferred tax)	1,061.25		976.54		660.32		2,536.68		2,069.18		2,998.52	
Profit for the period/ year	2,549.82	100.00	8,845.97	100.00	9,269.19	100.00	13,729.37	100.00	25,015.80	100.00	32,676.84	100.00
Segment assets												
Sourcing	2,72,706.18	75.61	2,58,818.53	76.70	2,32,589.28	71.79	2,72,706.18	75.61	2,32,589.28	71.79	2,21,870.62	71.36
Manufacturing	50,193.34	13.92	40,647.80	12.04	53,121.09	16.39	50,193.34	13.92	53,121.09	16.39	46,006.83	14.80
Others	37,743.23	10.47	38,018.56	11.26	38,303.63	11.82	37,743.23	10.47	38,303.63	11.82	43,026.29	13.84
Total	3,60,642.75	100.00	3,37,484.89	100.00	3,24,014.00	100.00	3,60,642.75	100.00	3,24,014.00	100.00	3,10,903.74	100.00
Segment liabilities												
Sourcing	2,21,198.50	90.56	2,03,216.51	92.42	1,92,309.69	88.90	2,21,198.50	90.56	1,92,309.69	88.90	1,80,962.84	90.64
Manufacturing	16,254.97	6.65	11,454.99	5.21	22,909.30	10.59	16,254.97	6.65	22,909.30	10.59	15,330.10	7.68
Others	6,810.07	2.79	5,221.29	2.37	1,102.11	0.51	6,810.07	2.79	1,102.11	0.51	3,349.84	1.68
Total	2,44,263.54	100.00	2,19,892.79	100.00	2,16,321.10	100.00	2,44,263.54	100.00	2,16,321.10	100.00	1,99,642.78	100.00

DocuSigned by:



pallak Sethi

96E5D6E9B53C420...