

VIDLI RESTAURANTS LIMITED

Reg. Office: Office No. 501, 5th Floor, Jai Antariksh, Makwana Road, Marol, Andheri (East), Mumbai - 400059
T: +91 22 49708389 • W: www.kamatsindia.com • E: cs@kamatsindia.com
CIN No.: L55101MH2007PLC173446

Date: 18th May, 2019

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Scrip Code: 539659
Scrip ID: VIDLI

Dear Sir/Madam,

Sub: Outcome of meeting of the Board of Directors.

1. Please find enclosed herewith Audited Financial Results for the half year ended on 31st March, 2019 and year ended on 31st March, 2019, approved by the Board of Directors of the Company at its meeting held today in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [herein after referred to as SEBI (LODR)]. The Auditors Report on Audited Financial Results is also enclosed herewith.
2. In terms of the provisions of Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016, vide notification No. SEBI/IAD NRO/GN/2016-17/001 dated 25th May, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we declare and confirm that the Statutory Auditors of the Company M/s. P. D. Saraf & Co, Chartered Accountants, Mumbai (firm registration number 109241W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year ended on 31st March, 2019 and year ended on 31st March, 2019.
3. In order to reserve the resources of the Company and for long term requirement of funds, the Board of Directors has not recommended any dividend for the financial year ended 31st March, 2019.
4. The Board of Directors of the Company, at its meeting held today, has authorized Ms. Vidhi V. Kamat, Managing Director of the Company to decide the place, date and time for the 12th Annual General Meeting of the members of the Company. The same will be intimated to you in due course of time.

The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 12.30 p.m.

Please take the same on your record.

Thanking you.

Yours faithfully,
For Vidli Restaurants Limited,


Vidhi V. Kamat
Managing Director
DIN: 07038524
Encl: a/a



VIDLI RESTAURANTS LIMITED

CIN No. L55101MH2007PLC173446

Registered Office: Office No. 501, 5th Floor, Jay Antariksh, Makwana Road, Marol, Andheri (East), Mumbai 400059.
website : www.kamatsindia.com Email ID : cs@kamatsindia.com Telephone : 91 22 49708389

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019

Sr. No.	Particulars	(Rs. in Lakhs)				
		Six Months Ended on 31.03.2019 Audited	Six Months Ended on 30.09.2018 Unaudited	Standalone Six Months Ended on 31.03.2018 Audited	Year Ended on 31.03.2019 Audited	Year Ended on 31.03.2018 Audited
	Revenue					
1	Revenue from Operations					
2	Other Income	217.77	204.32	229.76	422.09	491.47
3	Total Revenue (1 + 2)	24.71	22.98	28.59	47.70	58.80
4	Expenses	242.48	227.31	258.35	469.79	550.27
	a) Cost of Raw Material Consumed	-	-	12.15	-	27.07
	b) Purchase of Stock in Trade	65.59	66.09	48.42	131.68	127.07
	c) Changes in Inventory of Stock in Trade	7.37	(9.38)	15.05	(2.01)	9.97
	d) Employees Benefit Expense	55.66	71.58	61.79	127.24	124.91
	e) Finance Costs	3.34	3.85	3.90	7.19	5.65
	f) Depreciation and Amortisation Expense	7.76	7.94	7.59	15.70	14.22
	g) Other Expenses	80.85	81.75	111.08	162.60	227.10
	Total Expenses	220.57	221.82	259.98	442.40	535.99
5	Profit before Exceptional and Extraordinary Items and Tax [3-4]	21.90	5.48	(1.63)	27.39	14.28
6	Exceptional Items					
7	Profit before Extraordinary Items and Tax [5-6]	21.90	5.48	(1.63)	27.39	14.28
8	Extraordinary Items					
9	Profit before Tax [7-8]	21.90	5.48	(1.63)	27.39	14.28
10	Less: Tax Expense					
	1) Current Tax	5.67	1.09	(0.97)	6.76	2.02
	2) Prior Period Adjustment- Income Tax	-	(1.94)	-	(1.94)	-
	3) Deferred Tax	3.46	(2.15)	0.19	1.31	(0.57)
	4) Mat Credit (Entitlement) / Reversed	0.89	1.09	(1.98)	1.98	(1.98)
11	Net Profit/(Loss) for the period [9-10]	11.88	7.39	1.13	19.27	14.81
12	Paid-up equity Share Capital (Face value of Equity Share Rs.10/- each)	433.00	433.00	433.00	433.00	433.00
13	Earnings Per Share (EPS) (of Rs. 10/- Each) (Not Annualised)					
	a) Basic (Rs.)	0.27	0.17	0.03	0.45	0.34
	b) Diluted (Rs.)	0.27	0.17	0.03	0.45	0.34

Notes:

1. The above Financial Statements are Extracted from the Audited Indian GAAP Financial Statements of the Company which are prepared in accordance with the Accounting Standards Specified Under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Relevant provisions of the Companies Act, 2013.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 18th May, 2019.
3. The company is operating only in Hospitality Services Segment.
4. There are no investors complaints pending as on 31st March 2019
5. The Company has not adopted the Indian Accounting Standards (IND AS) in terms of Exemption available to the Companies Listed with SME Exchange.
6. The statement includes the results for the Half Year ended 31st March, 2019, being the balancing figures between the audited figures in respect of the full financial year and the un audited figures in respect of the half year ended 30th September 2018.
7. Previous period / year figures have been re-grouped / re-classified wherever considered necessary to confirm to current period classification.

For Vidli Restaurants Limited

Vidhi V. Kamat
Vidhi V. Kamat
DIN: 07038524
Managing Director



Mumbai: 18th May, 2019.

VIDLI RESTAURANTS LIMITED

CIN No. L55101MH2007PLC173446

Registered Office: Office No. 501, 5th Floor, Jay Antariksh, Makwana Road, Marol, Andheri (East), Mumbai 400059.
website : www.kamatsindia.com Email ID : cs@kamatsindia.com Telephone : 91 22 49708389

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone	
		As At	
		31st March 2019 (Audited)	31st March 2018 (Audited)
(A) EQUITY AND LIABILITIES:			
1	Shareholders Funds:		
	a) Share Capital	433.00	433.00
	b) Reserves and Surplus	84.81	65.54
	Sub Total of ShareHolders Funds	517.81	498.54
2	Non - Current Liabilities:		
	a) Long Term Borrowings	66.48	78.73
	b) Deferred Tax Liabilities (Net)	2.32	1.00
	c) Other Long Term Liabilities	191.32	198.01
	d) Long- Term Provisions	3.14	4.72
	Sub Total of Non Current Liabilities	263.26	282.46
4	Current Liabilities		
	a) Trade Payables		
	i) Micro, Small and Medium Enterprises	5.54	2.22
	ii) Others for goods and services	33.11	39.49
	b) Other Current Liabilities	56.35	49.41
	c) Short- Term Provisions	0.33	0.21
	Sub Total of Current Liabilities	95.33	91.34
	TOTAL - EQUITY AND LIABILITIES	876.40	872.34
(B) ASSETS:			
1	Non- Current Assets:		
	a) Fixed Assets		
	(i) Tangible Assets	240.20	259.57
	(ii) Intangible Assets	15.78	12.52
	(iii) Capital Work in Progress	-	-
	Total Fixed Assets	255.98	272.09
	b) Non- Current Investments	20.00	10.00
	c) Other Non-Current Assets	374.00	395.36
	Sub Total of Non- Current Assets	649.98	677.44
2	Current Assets		
	a) Current Investments	3.49	49.73
	b) Inventories	18.58	17.13
	c) Trade Receivables	60.05	30.83
	d) Cash and Bank Balances	59.92	44.62
	e) Other Current Assets	84.38	52.59
	Sub Total of Current Assets	226.42	194.89
	TOTAL - ASSETS	876.40	872.34

For Vidli Restaurants Limited

V. Kamat
Vidhi V. Kamat
DIN: 07038524
Managing Director



Mumbai: 18th May, 2019.

1103, Arcadia, 195 Nariman Point,
Mumbai - 400 021.
Ph No. : 022- 2285 0881/82/83
Email: sarafmadhusudan@gmail.com
GSTIN : 27AAAFP4494K1ZU

Auditor's Report On half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF VIDLI RESTAURANTS LIMITED

We have audited the half yearly financial results of **VIDLI RESTAURANTS LIMITED** for the half yearly ended 31st March, 2019, and year to date results for the period 01st April, 2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (AS 25) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results :

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net profit and other financial information for the half yearly ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For P. D. Saraf & Co.
Chartered Accountants
Firm's Registration No. 109241W

Madhusudan Saraf
Partner
Membership No. 41747



Place: Mumbai
Date: 18th May, 2019