

# SWARAJ ENGINES LIMITED

**Works :**  
Plot No. 2, Indl. Focal Point,  
Phase-IX, S.A.S. Nagar  
Distt. S.A.S. Nagar (Mohali)  
(Near Chandigarh)



02/SP/EXCH  
27<sup>th</sup> May, 2020

Tel. : 0172-2234941-47, 2234950

**BSE Limited**  
Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai – 400 001  
Email: corp.relations@bseindia.com

**National Stock Exchange of India Limited**  
Capital Market-Listing, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051  
Email: cmlist@nse.co.in

**Ref: Scrip Code: 500407**

**Scrip Name: SWARAJENG**

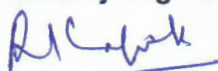
**SUB: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions for the half year ended 31<sup>st</sup> March, 2020.

You are requested to kindly take the same on record.

With regards,  
**For Swaraj Engines Limited**



**(Rajesh K. Kapila)**  
**Company Secretary**

Encl.: As above

**Swaraj Engines Limited**

**Disclosure of related party transactions and balances for the half year ended 31st March, 2020**

**Associate Company**

Mahindra & Mahindra Limited (M&M)

**Subsidiary of Associate Company (M&M)**

Mahindra Retails Ltd.

Mahindra Summit Agriscience Ltd.

Mahindra Rural Housing Finance Ltd.

Mahindra & Mahindra Financial Services Ltd.

Mahindra Logistics Ltd.

Bristlecone India Ltd.

Mahindra Integrated Business Solutions Pvt. Ltd.

**Key Management Personnel**

Mr. Subhash Mago (Whole Time Director & CEO)

Transactions with related parties are as follows:

Particulars	Rs. in Lakhs		
	Half year ended 31st March, 2020		
	Associate Company - Mahindra & Mahindra Ltd. (M&M)	Subsidiaries of M&M	Total
Sales of finished Goods (net of warranty)	40,737.82	-	40,737.82
Purchase of raw materials and components & Others	-7.32	-	-7.32
Purchase of fixed assets	27.10	-	27.10
Receiving of Services	311.87	2.06	313.93
Rendering of Services	9.88	0.62	10.50
Dividend Paid	-	-	-
Inter Corporate Deposits (ICD) - Placed	-	1,000.00	1,000.00
Inter Corporate Deposits (ICD) - Redemption	-	-	-
Interest Income	-	64.33	64.33

Balance Receivables from related parties are as follows:

Particulars	Rs. in Lakhs		
	Half year ended 31st March, 2020		
	Associate Company - Mahindra & Mahindra Ltd. (M&M)	Subsidiaries of M&M	Total
Trade Receivables	393.16	0.20	393.36
Inter Corporate Deposits (ICD)	-	2,000.00	2,000.00
Accrued Interest Receivables	-	96.61	96.61
<b>Total</b>	<b>393.16</b>	<b>2,096.81</b>	<b>2,489.97</b>

Balance Payables from related parties are as follows:

Particulars	Rs. in Lakhs		
	Half year ended 31st March, 2020		
	Associate Company - Mahindra & Mahindra Ltd. (M&M)	Subsidiaries of M&M	Total
Trade Payables	89.98	1.46	91.44

Transaction with Key Management Personnel are as follow:

Particulars	Rs. In Lakhs
	Half year ended 31st March, 2020
Remuneration*	54.74

\* excludes stock option from Associate Company - Mahindra & Mahindra Ltd.

