

Date: 30th May 2024

To,
BSE Ltd.
Regd. Office: Floor - 25,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Scrip Code - 509051

Sub: Sub: Outcome of Board Meeting held today i.e. on 30th May, 2024

Dear Sir(s),

We are pleased to inform you that Meeting of the Board of Directors of Indian Infotech and Software Limited held today i.e. on Thursday, 30th May, 2024 at Registered Office: 110, 1ST Floor, Golden Chamber Pre CO-OP Soc Ltd. New Link Road Andheri West Mumbai 400053 inter alia considered and approved the following:


1. Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 ,the Audited Financial Result (Standalone) for the quarter and year ended 31st March, 2024 along with Declaration on unmodified Opinion under Regulation 33(3) (d);
2. Auditor Report on the Financial Results (Standalone) for the quarter and year ended 31st March, 2024;
3. Details of Related Party Transactions pursuant to Regulation 23 of the SEBI LODR Regulations for half-year ended March 31, 2024;
4. Appointment of Mr. Brajesh Gupta, Practicing Company Secretary as Secretarial Auditor for the F. Y. 2024-25;
5. Utilization of Funds raised through Right Issue;

Please take the same on your record and acknowledge the receipt of the same.

The Aforesaid Meeting Commenced at 5:30 P.M and Concluded at 8.30 P.M

Thanking You.
Yours Faithfully
For Indian Infotech & Software Limited

MANISH
KUMAR
BADOLA

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MANISH KUMAR BADOLA
Date: 2024.05.30 20:46:51
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Manish Kumar Badola
Managing Director
DIN: 05016172



Independent Auditor's Report on standalone Annual Financial Results of the Non-Banking Finance Company (NBFC) Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (as amended)

To
The Board of Directors of
Indian Infotech and Software Limited.

Opinion

1. We have audited the accompanying standalone annual financial results ('the statement') of Indian Infotech and Software Limited ('the NBFC') for the year ended 31st March 2024, attached herewith, being submitted by the NBFC pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 (as amended) ('Listing Regulation'), (as amended).
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:
 - 2.1. Present financial results in accordance with the requirement of Regulation 33 of the Listing Regulation, and
 - 2.2. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guideline') and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the NBFC for the year ended 31st March 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the statement section of our report. We are independent of the NBFC in accordance with the Code of Ethics issued by the Institute of Chartered Accountants ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial result under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement which is the responsibility of the management and has been approved by the NBFC's Board of Directors, has been prepared on the basis of the standalone annual financial statements. The NBFC's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and loss and other comprehensive income and other financial



information of the NBFC in accordance with the IND AS prescribed under section 133 of the Act read with the companies (Indian Accounting Standards) Rules, 2015, RBI Guidelines and other accounting principles generally accepted in India and in compliance with the Listing Regulation 33 of the Listing Regulations (as amended).

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the NBFC and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors are responsible for assessing the NBFC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the NBFC or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the NBFC's financial reporting process.

Auditor's Responsibilities for the Audit of the Statements

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 8.1 Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 8.2 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- 8.3 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- 8.4 Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the NBFC's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the NBFC to cease to continue as a going concern.
- 8.5 Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the financial statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statement.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

12. The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
13. While conducting audit, Derivative Financial Instruments, Loans & Advances, Financial Assets & Liabilities are subject to confirmation.
14. The Company has various litigations pending before various authorities, the outcome of which are material but not practicable for the Company to estimate the timings of cash outflows, as well as per Legal opinions obtained by the Management of the Company, it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation.
15. Balances of Trade receivables, Trade Payables, Advance and deposits received/ given, from /to customers are subject to confirmations and subsequent reconciliation.



ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

16. The annual financial results dealt with by this report have been prepared for the purpose of filing with the stock exchanges. These results are based on and should be read with the audited financial statement of the Company for the year ended 31st March, 2024 on which we issued an unmodified audit opinion vide our report dated 30th May, 2024.

Our report is not modified in respect of the above matters.

For and on behalf of
A D V & Associates
Chartered Accountant
FRN: 128045W

Prakash Mandhaniya
Partner
Membership No.: 421679
Date: 30.05.2024
Place: Mumbai
UDIN: 24421679BKFSWC3174

INDIAN INFOTECH AND SOFTWARE LIMITED

CIN-L70100MH1982PLC027198

Regd. Address: Office No. 110, 1st Floor, Golden Chamber Pre Co-Op Soc Ltd, New Link Road, Andheri West, Mumbai - 400 053

Email ID. indianinfotechsoftware@yahoo.com

STATEMENT OF THE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2024

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
						(In Lakhs)
1	Income					
	Revenue from operations					
(i)	Interest Income	460.63	490.00	287.13	1,930.63	977.13
(ii)	Dividend Income	-	-	-	-	-
(iii)	Rental Income	-	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-	-
(v)	Net gain on fair value changes	-	-	-	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(vii)	Sale of Shares	8.10	51.45	3,729.00	174.83	3,729.00
(viii)	Sale of services	-	-	-	-	-
	Other revenue from operations					
(i)	Other income	-	-	-	6.67	-
	Total Other revenue from operations	-	-	-	6.67	-
	Total income	475.39	541.45	4,016.13	2,112.12	4,706.13
2	Expenses					
(i)	Cost of materials consumed	-	-	-	-	-
(ii)	Purchases of Shares	3,199.95	204.55	3,485.30	3,404.62	3,485.30
(iii)	Changes in inventories - Shares	(3,192.15)	(163.67)	993.70	(3,331.71)	993.70
(iv)	Employee benefit expense	7.41	2.08	20.20	36.14	45.90
(v)	Finance costs	-	-	-	-	-
(vi)	Depreciation, depletion and amortisation expense	-	-	-	-	-
(vii)	Fees and commission expense	-	-	-	-	-
(viii)	Net loss on fair value changes	-	-	-	-	-
(ix)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(x)	Impairment on financial instruments	-	-	-	-	-
	Other expenses					
(i)	Bad Debts	-	-	-	-	-
(ii)	Other Expenditure	1,667.31	22.73	13.39	1,770.81	103.15
	Total other expenses	1,667.31	22.73	13.39	1,770.81	103.15
	Total expenses	1,682.51	65.69	4,512.59	1,879.85	4,628.05
	Total profit before exceptional items and tax	(1,207.12)	475.76	(496.46)	232.27	78.08
3	Exceptional items	-	-	-	-	-
4	Total profit before tax	(1,207.12)	475.76	(496.46)	232.27	78.08
5	Tax expense					
	Current tax	(301.48)	119.70	17.49	60.67	17.49
	Deferred tax	-	-	-	-	-
	Tax of earlier years	-	-	-	-	-
	Total tax expenses	(301.48)	119.70	17.49	60.67	17.49
6	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-
	Net Profit Loss for the period from continuing operations	(905.64)	356.06	(513.95)	171.60	60.59
7	Profit (loss) from discontinued operations before tax	-	-	-	-	-
8	Tax expense of discontinued operations	-	-	-	-	-
	Net profit (loss) from discontinued operation after tax	-	-	-	-	-
9	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-
	Total profit (loss) for period	(905.64)	356.06	(513.95)	171.60	60.59
10	Other comprehensive income net of taxes	-	-	-	-	-
	Total Comprehensive Income for the period	(905.64)	356.06	(513.95)	171.60	60.59
	Details of equity share capital					
11	Paid-up equity share capital	12,670.43	10,055.90	10,055.90	12,670.43	10,055.90
12	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00
13	Earnings per share					
i	Earnings per equity share for continuing operations					
	Basic earnings per share from continuing operations	(0.0715)	0.04	(0.0511)	0.0135	0.01
	Diluted earnings per share from continuing operations	(0.0890)	0.04	(0.0511)	0.0169	0.01
ii	Earnings per equity share for discontinued operations					
	Basic earnings per share from discontinued operations	-	-	-	-	-
	Diluted earnings per share from discontinued operations	-	-	-	-	-
ii	Earnings per equity share					
	Basic earnings per share	(0.0715)	0.04	(0.0511)	0.0135	0.01
	Diluted earnings per share	(0.0890)	0.04	(0.0511)	0.0169	0.01

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Notes

- 1 The audited financial results for the year ended on March 31, 2024 of the company has been reviewed by the audit committee and approved by Board of directors in its meeting held on May 30, 2024.
- 2 Results for the year ended on March 31, 2024 are reviewed by the auditor of the company compliance with regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation,2015.
- 3 Figures of Previous Year / Period have been regrouped/recast wherever necessary, in order to make them comparable.
- 4 A substantial number of Companies and entities have not yet provided loan confirmations as well as confirmation of ledgers and interest. Additionally, a substantial number of Companies and entities have not yet deposited TDS in favour of the Company.
- 5 The Company operates in Single Business Segment. therefore Segment reporting is not applicable to the Company. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- 6 Figures for the quarter ended March 31, 2024 is the balancing figures between audited figures in respect of the full financial years ended on those dates and the published reviewed year-to-date figures up to the third quarter of the respective financial year.

**MUMBAI
30-05-2024**

**For and on behalf of Board of Directors of
INDIAN INFOTECH & SOFTWARE LIMITED**

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Manish K Badola Date: 2024.05.30 20:15:25 +05'30'
Managing Director
DIN: 05016172

INDIAN INFOTECH AND SOFTWARE LIMITED
CIN: L45201DL1996PLC193957
Cash Flow Statement for the Year Ended 31st March, 2024

(in Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2024	For the year ended 31st March, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Taxes and Extra ordinary item	232.27	23,227.22	78.08
Adjustments	-	-	-
Depreciation and Amortisation	-	-	-
Income Tax Expense	(60.67)	(6,067.00)	(17.49)
Dividend Income	-	-	-
Interest Income	(1,930.63)	(1,93,063.05)	977.13
Operating Profit before Working Capital Changes	(1,759.03)	(1,75,902.84)	1,037.72
Adjustments For	-	-	-
(Increase) / Decrease in Inventories	(3,331.71)	(3,33,171.13)	993.70
(Increase) / Decrease in Other Non-Financial Assets	(71.36)	(7,136.44)	(59.35)
(Increase) / Decrease in Other Non-Financial Liabilities	52.82	5,282.28	2.06
(Increase) / Decrease in Loan & Advances (Current)	(734.28)	(73,428.12)	(1,245.74)
(Increase) / Decrease in Trade Receivables	(66.21)	(6,621.04)	-
Increase / (Decrease) in Trade Payables & other liabilities (current & non current)	(2.49)	(249.00)	8.33
	-	-	-
Total (A)	(5,912.26)	(5,91,226.28)	736.72
	-	-	-
B. CASH FLOW FROM INVESTING ACTIVITIES			
Interest Received	1,930.63	1,93,063.05	(977.13)
	-	-	-
Total (B)	1,930.63	1,93,063.05	(977.13)
	-	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES			
Decrease in Long Term borrowing	(30.00)	(3,000.00)	-
Proceeds from issue of share capital (including share premium and net of share issue expenses)	4,031.07	4,03,107.39	-
Total (C)	4,001.07	4,00,107.39	-
	-	-	-
D. NET CHANGE IN CASH AND CASH EQUIVALENT (A+B+C)	19.44	1,944.16	(240.40)
OPENING CASH & CASH EQUIVALENTS	4.51	450.59	244.92
CLOSING CASH & CASH EQUIVALENTS	23.95	2,394.60	4.51

For and on behalf of Board of Directors of
INDIAN INFOTECH & SOFTWARE LIMITED

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Date: 2024.05.30 20:16:13 +05'30'

Manish K Badola
Managing Director
DIN: 05016172

MUMBAI
30-05-2024

INDIAN INFOTECH AND SOFTWARE LIMITED

CIN: L45201DL1996PLC193957

Balance Sheet as at 31st March, 2024

(in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	23.95	4.51
(b) Bank Balance other than (a) above	-	-
(c) Derivative financial instruments	-	-
(d) Receivables		
(I) Trade Receivables	66.21	-
(II) Other Receivables	-	-
(e) Loans	23,473.11	22,740.66
(f) Investments	-	-
(g) Other Financial assets	-	-
2 Non-Financial Assets		
(a) Inventories	3,355.82	24.11
(b) Current tax assets (Net)	-	-
(c) Deferred tax Assets (Net)	-	-
(d) Property, Plant and Equipment	-	-
(e) Capital work-in-progress	-	-
(f) Intangible assets under development	-	-
(g) Other Intangible assets	-	-
(h) Other non-financial assets	396.92	325.55
Total Assets	27,316.00	23,094.82
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Derivative financial instruments	-	-
(b) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	2.49
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt Securities	-	-
(d) Borrowings (Other than Debt Securities)	-	30.00
(e) Deposits	-	-
(f) Subordinated Liabilities	-	-
(g) Other financial liabilities	-	-
2 Non-Financial Liabilities		
(a) Current tax liabilities (Net)	-	-
(b) Provisions	124.07	74.34
(c) Other non-financial liabilities	9.76	6.67
3 Equity		
(a) Equity Share capital	12,670.43	10,055.90
(b) Other Equity	14,511.74	12,925.43
Total Liabilities and Equity	27,316.00	23,094.82

MUMBAI
30-05-2024

For and on behalf of Board of Directors of
INDIAN INFOTECH & SOFTWARE LIMITED

**MANISH KUMAR
BADOLA**

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Date: 2024.05.30 20:16:53 +05'30'

Manish K Badola
Managing Director
DIN: 05016172

Date: 30th May 2024

To,
BSE Ltd.
Regd. Office: Floor - 25,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Scrip Code - 509051

Subject: Submission of declaration as per Second Proviso of the regulation 33(3) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the Audited Financial Results 31.03.2024.

Pursuant to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we do and hereby declare that the Statutory Auditors of the Company, M/s ADV and Associates, Chartered Accountants have expressed an unmodified opinion in their Audit Report on the Standalone Financial Statements of the Company for the Financial year 2023-2024. Please take the same on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

For Indian Infotech & Software Limited

MANISH KUMAR
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KUMAR BADOLA
Date: 2024.05.30 20:17:35 +05'30'

Manish Kumar Badola
Managing Director
DIN: 05016172

Date: 30th May 2024

To,
BSE Ltd.
Regd. Office: Floor - 25,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Scrip Code - 509051

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a standalone basis and balances for the half year ended 31st March, 2024, drawn in accordance with applicable accounting standards.


The aforesaid disclosure shall be placed on the website of the Company under the www.indianinfotechsoftwareltd.in

This is for your information and records.

Thanking you,

For Indian Infotech & Software Limited

MANISH KUMAR
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Date: 2024.05.30 20:45:08 +05'30'

Manish Kumar Badola
Managing Director
DIN: 05016172



Disclosure under Regulation 23(9) of SEBI (LODR) (Amendment) Regulations, 2018
for the Half year ended 31st March, 2024.

A. Disclosure related to KMPs of Company,

Sr. No	Name of Related Party	Nature of Relationship	Transactions	Amount
1.	Manish Kumar Badola	Managing director	Salary	6,00,000
		Managing director	Loan	40,00,000
2.	Hari Singh Rao	Director	NIL	0
3.	Aksha Bihani	Director	NIL	0
4.	Sandeep Kumar Sahu	Director	NIL	0
5.	Vinaykumar Kaddeen Yadav	Director	NIL	0
6.	Hemant Vadilal Modi	Director/CFO	NIL	0
7.	Mushahid Ahmed Khan	Company Secretary	Salary	1,50,000
8.	Dhanvarsha Advisory Services Private Limited	Promoters	NIL	0
9.	Generosity Share Trading Private Limited	Promoters	NIL	0
10.	Jayanti Prime Software Advisory Private Limited	Promoters	NIL	0
11.	Mahamaya Financial Consultants Private Limited	Promoters	NIL	0

B. Disclosure related to other related Parties.

Sr. No.	Name of Related Party	Nature of Relationship	Transactions	Amount