



PUMPING LIFE

Date:-14.02.2020

To, The Manager, Listing Department National stock exchange of India Ltd. Exchange plaza, BKC, Bandra (E) Mumbai-MH 400051.	To, The Manager, Listing Department BSE Ltd. P.J. Towers, Dalal Street Mumbai- MH 400001.
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ISIN: INE908D01010

BSE Code: 531431, NSE Symbol (SHAKTIPUMP)

Subject:-Outcome of Board Meeting of the Company held on 14th February 2020.

Meeting Started at 11:00 A. M. and Concluded at: 3:20 P.M.

Dear Sir,

With reference to the above subject, this is to inform you that the Meeting of Board of Directors of Shakti Pumps (India) Limited held today i.e. 14th February, 2020 and the Board has taken inter-alia, the following decisions: -

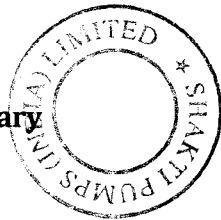
1. The Board has approved Consolidated and Standalone Un-Audited Financial Results along with Limited Review Report of the Company for the Quarter and period ended December 31, 2019, which are enclosed herewith.
2. The Board has re-appointed Mrs. Nishtha Neema (DIN :01743710) as Woman Independent Director for a further period of five years.

This is for your information and dissmenation.

Thanking you,

Yours faithfully
For Shakti Pumps (India) Limited

Ravi Patidar
Company Secretary



Encl:-as above

1

SHAKTI PUMPS (INDIA) LIMITED

PGS & ASSOCIATES

CHARTERED ACCOUNTANTS

33, Royal Industrial Estate, 5B, Naigaon Cross Road, Wadala, Mumbai - 400 031.
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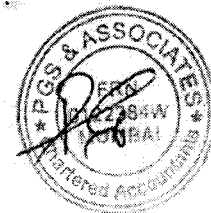
Independent Auditor' Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
SHAKTI PUMPS (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shakti Pumps (India) Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2019 and for the period April 1, 2019 to December 31, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Shakti Energy Solutions Pvt. Ltd.
 - ii. Shakti Pumps FZE, UAE.
 - iii. Shakti Pumps U.S.A, LLC.
 - iv. Shakti Pumps Pty. Ltd, Australia.
 - v. Shakti Pumps (Bangladesh) Limited.
 - vi. Shakti Pumps (Shanghai) Ltd.



PGS & ASSOCIATES

CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of 6 subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs. 2,341.13 lacs and 8,406.69 lacs, total net profit/(loss) after tax of Rs. (13.23) lacs and 561.55 lacs and total comprehensive income/(loss) of Rs. (15.60) lacs and 570.21 lacs for the quarter ended December 31, 2019 and period from 01 April 2019 to December 31, 2019 respectively as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For PGS & Associates
Chartered Accountants
Firm Registration Number: 122384W



(Premal Gandhi)

Partner

Membership Number: 111592

UDIN: 20111592AAAACE2137

Place: Mumbai

Date: February 14, 2020



SHAKTI PUMPS (INDIA) LIMITED

Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended on 31st December 2019

(Rs. in Lacs, except per share data)

S.No	Particulars	Quarter ended			Nine Months Ended		Year ended
		December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	9,328.45	9,120.20	15,217.74	29,026.34	38,564.18	54,369.08
II	Other income	115.83	57.00	6.51	286.53	252.13	370.22
III	Total revenue (I+II)	9,444.28	9,177.20	15,224.25	29,312.87	38,816.32	54,739.30
IV	Expenses						
	Cost of materials consumed	5,293.50	6,303.44	9,733.72	20,246.68	24,446.74	33,226.79
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	980.68	(573.29)	(627.11)	(1,710.61)	(1,219.08)	(395.38)
	Employee benefits expense	1,289.76	1,383.38	1,315.93	4,023.84	3,837.40	5,293.27
	Finance costs	531.12	506.51	517.20	1,495.82	1,307.79	1,780.66
	Depreciation and amortisation expense	437.76	429.58	381.29	1,276.66	1,109.17	1,504.38
	Other expenses	1,786.71	1,562.38	2,074.82	4,978.12	5,374.96	7,317.83
	Total expenses (IV)	10,319.53	9,612.00	13,395.86	30,310.51	34,856.98	48,727.55
V	Profit/(loss) before exceptional items and tax (III-IV)	(875.25)	(434.80)	1,828.40	(997.64)	3,959.34	6,011.75
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) before tax (V-VI)	(875.25)	(434.80)	1,828.40	(997.64)	3,959.34	6,011.75
VIII	Tax expense:						
	(1) Current tax	22.87	53.49	425.38	155.35	973.24	1,326.73
	(2) Short/Excess provision of Tax	-	-	-	-	-	-
	(3) Deferred tax	(28.22)	(317.84)	140.89	(359.91)	132.82	177.53
	(4) MAT Credit Entitlement	-	-	-	-	-	-
IX	Profit/(loss) for the period (VII-VIII)	(869.91)	(170.46)	1,262.13	(793.07)	2,853.28	4,507.49
X	Other Comprehensive Income	2.63	20.62	(1.36)	18.67	37.42	6.77
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit/(Loss) and Other comprehensive Income for the period)	(867.28)	(149.84)	1,260.77	(774.41)	2,890.70	4,514.26
XII	Paid-up equity share capital (Face Value: Rs.10/- per share)	1,838.02	1,838.02	1,838.02	1,838.02	1,838.02	1,838.02
XIII	Earnings per equity share						
	(1) Basic	(4.73)	(0.93)	6.87	(4.31)	15.52	24.52
	(2) Diluted	(4.73)	(0.93)	6.87	(4.31)	15.52	24.52

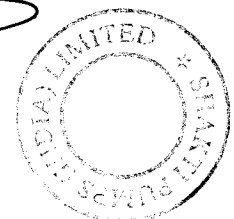
Notes:

* Standalone financial information of the Company:	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
Particular	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Turnover	8,836.24	8,698.76	14,616.25	27,829.63	36,687.14	52,367.43
Profit before interest, depreciation and tax (PBITD)	(54.67)	24.78	2,325.91	863.48	5,228.12	7,692.81
Profit before tax	(966.05)	(844.55)	1,450.25	(1,725.49)	2,900.20	4,531.40
Profit after tax	(958.76)	(514.24)	900.69	(1,400.95)	1,861.10	3,143.10

- * The Company operates its business through operating segments, representing our business on the basis of geographies which are India & Overseas.
- * Adoption of Ind AS 116- Leases :-
On April 01, 2019, the Company has adopted Ind AS 116. Leases, using modified retrospective method. Accordingly, the comparatives have not been retrospectively adjusted. The effect of this adoption is insignificant on the profit for the period and earning per share.
- * Tax expenses for the quarter and nine months ended 31 December 2019 reflect changes made vide Taxation Laws Amendment Ordinance 2019 as applicable to the Company.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2020.
- * Figures for the corresponding previous periods have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (India) Limited

Dinesh Patidar
Dinesh Patidar
Managing Director
(DIN 00549552)



Place: Pithampur

Date: February 14, 2020

SHAKTI PUMPS (INDIA) LIMITED

Regd. Office: Plot No. 401,402 & 413, Sector-III, Industrial Area, Pithampur, Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

Information about Operating Segments:

(Rs. In lacs)

Particular	Quarter ended on 31.12.19	Quarter ended on 30.09.19	Quarter ended on 31.12.18	Nine Months ended on 31.12.19	Nine Months ended on 31.12.18	Year ended on 31.03.19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
India	9,200.80	9,363.92	14,618.78	29,714.90	36,720.60	52,971.13
Overseas	1,976.57	2,697.48	1,948.19	6,521.42	6,282.84	8,037.79
Total Segment Revenue	11,177.38	12,061.40	16,566.97	36,236.33	43,003.44	61,008.92
Inter segment sales	(1,733.09)	(2,884.22)	(1,342.72)	(6,923.46)	(4,187.10)	(6,269.62)
Income from operations	9,444.28	9,177.19	15,224.25	29,312.87	38,816.34	54,739.30
2. Segment Results						
Profit/(loss) before finance costs, Exceptional Items & Tax						
India	(528.25)	(409.60)	1,904.24	(396.85)	4,012.59	6,231.62
Overseas	184.12	481.30	441.36	895.03	1,254.54	1,560.80
Total	(344.13)	71.70	2,345.60	498.18	5,267.13	7,792.42
Less: Finance Cost	531.12	506.51	517.20	1,495.82	(1,307.79)	1,780.66
Profit before exceptional items & tax	(875.26)	(434.80)	1,828.41	(997.64)	3,959.34	6,011.75
Exceptional Items	-	-	-	-	-	-
Profit before Tax	(875.26)	(434.80)	1,828.41	(997.64)	3,959.34	6,011.75
3. Capital Employed						
(Segment Assets)						
India	53,714.03	51,622.85	53,702.06	53,714.03	53,702.06	55,134.22
Overseas	3,498.43	3,861.38	2,810.69	3,498.43	2,810.69	3,205.54
Total Segment Assets	57,212.46	55,484.22	56,512.75	57,212.46	56,512.75	58,339.76
(Segment Liabilities)						
India	29,330.15	25,217.40	28,134.73	29,330.15	28,134.73	28,216.56
Overseas	713.06	1,122.63	1,004.56	713.06	1,004.56	1,083.90
Total Segment Liabilities	30,043.21	26,340.03	29,139.29	30,043.21	29,139.29	29,300.46
Net Capital Employed						
(Segment Assets-Segment Liabilities)						
India	24,383.88	26,405.45	25,567.33	24,383.88	25,567.33	26,917.66
Overseas	2,785.36	2,738.75	1,806.13	2,785.36	1,806.13	2,121.64
Total Capital Employed	27,169.25	29,144.20	27,373.46	27,169.25	27,373.46	29,039.30

Figures for the corresponding previous periods have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (India) Limited

Limesh
Dinesh Patidar
Managing Director
(DIN 00549552)



Place: Pithampur
Date: February 14, 2020

PGS & ASSOCIATES


CHARTERED ACCOUNTANTS

33, Royal Industrial Estate, 5B, Naigaon Cross Road, Wadala, Mumbai - 400 031.
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Independent Auditor' Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
SHAKTI PUMPS (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Shakti Pumps (India) Limited ("the Company"), for the quarter ended December 31, 2019 and year to date from April 1, 2019 to 31 December 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PGS & Associates
Chartered Accountants
Firm Registration Number: 122384W

(Premal Gandhi)
Partner
Membership Number: 111592
UDIN: 20111592AAAAC02067
Place: Mumbai
Date: February 14, 2020



SHAKTI PUMPS [INDIA] LIMITED
Regd. Office: Plot No. 401,402 & 413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774
CIN: L29120MP1995PLC009327
Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2019

(Rs. in Lacs except per share data)

S.No	Particulars	Quarter ended on			Nine months ended		Year Ended on
		December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	8,741.93	8,653.12	14,610.78	27,587.60	36,454.87	52,114.82
II	Other income	94.31	45.64	5.47	242.03	232.27	252.61
III	Total revenue (I+II)	8,836.24	8,698.76	14,616.25	27,829.63	36,687.14	52,367.43
IV	Expenses						
	Cost of materials consumed	5,389.91	6,445.16	9,681.73	20,311.70	24,305.05	33,622.51
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	736.16	(414.74)	(496.94)	(1,429.63)	(1,341.65)	(525.49)
	Employee benefits expense	1,208.98	1,297.41	1,257.08	3,778.39	3,666.06	5,044.32
	Finance costs	493.35	463.51	494.37	1,367.75	1,218.87	1,673.79
	Depreciation and amortisation expense	418.02	405.82	381.29	1,221.21	1,109.05	1,487.62
	Other expenses	1,555.86	1,346.15	1,848.47	4,305.69	4,829.55	6,533.28
	Total expenses (IV)	9,802.29	9,543.31	13,166.00	29,555.12	33,786.94	47,836.03
V	Profit/(loss) before exceptional items and tax (III-IV)	(966.05)	(844.55)	1,450.25	(1,725.49)	2,900.21	4,531.40
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) before tax(V-VI)	(966.05)	(844.55)	1,450.25	(1,725.49)	2,900.21	4,531.40
VIII	Tax expense:						
	(1) Current tax	-	(29.27)	408.67	-	906.29	1,216.03
	(2) Short/Excess provision of Tax	-	-	-	-	-	-
	(3) Deferred tax	(7.28)	(301.04)	140.89	(324.53)	132.82	172.27
	(4) MAT Credit Entitlement	-	-	-	-	-	-
IX	Profit/(loss) for the period (VII-VIII)	(958.76)	(514.24)	900.69	(1,400.95)	1,861.10	3,143.10
X	Other Comprehensive Income	5.00	3.37	(13.08)	10.00	(6.54)	23.49
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and Other comprehensive Income for the period)	(953.76)	(510.87)	887.61	(1,390.95)	1,854.56	3,166.59
XII	Paid-up equity share capital (Face value: Rs.10/- per share)	1,838.02	1,838.02	1,838.02	1,838.02	1,838.02	1,838.02
XIII	Earnings per equity share						
	(1) Basic	(5.22)	(2.80)	4.90	(7.62)	10.13	17.10
	(2) Diluted	(5.22)	(2.80)	4.90	(7.62)	10.13	17.10

- * The Company has only one operating segment namely, "Pump & Motors"
- * Adoption of Ind AS 116- Leases :-
On April 01, 2019, the Company has adopted Ind AS 116. Leases, using modified retrospective method. Accordingly, the comparatives have not been retrospectively adjusted. The effect of this adoption is insignificant on the profit for the period and earning per share.
- * Tax expenses for the quarter and nine months ended 31st December 2019 reflect changes made vide Taxation Laws Amendment Ordinance 2019 as applicable to the Company.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2020.
- * Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

Place: Pithampur
Date: February 14, 2020

For Shakti Pumps (India) Limited

Dinesh Patidar
Managing Director
(DIN 00549552)

