



Corp. Office: Shree Laxmi Woolen Mills Estate, 2nd Floor,
R.R. Hosiery, Off Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel: (022) 3001 6600 Fax : (022) 3001 6601
CIN No. : L17100MH1905PLC000200

Date: April 26, 2023

To,

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex, Bandra East,
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sir(s),

Sub: Confirmation regarding not falling under Large Corporate criteria with reference to SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021

This is with reference to the Securities and Exchange Board of India (SEBI) Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated as on April 13, 2022), we hereby confirm that our Company "The Phoenix Mills Limited" is not a Large Corporate as on March 31, 2023, as per the applicability criteria provided in the aforesaid circular.

Please find enclosed herewith necessary disclosure in the specified format of Annexure XII- A pursuant to the aforesaid circular.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **The Phoenix Mills Limited**

Gajendra Mewara
Company Secretary

Encl: As above

Annexure- XII-A

Initial Disclosure under SEBI/HO/DDHS/CIR/P/2021/613 dated August 10, 2021(updated as on April 13, 2022) for the Financial year ended March 31, 2023

Sr. No.	Particulars	Details
1	Name of the Company	The Phoenix Mills Limited
2	CIN	L17100MH1905PLC000200
3	Outstanding borrowing of company as on March 31, 2023 (in Rs Crores)	523.40*
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	<ul style="list-style-type: none"> • CRISIL Ratings Limited: AA- Outlook Stable • India Ratings & Research: AA- Outlook Stable
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited (Not applicable since the Company is not a large corporate as on March 31, 2023.)


*Provisional figure subject to Audit.

*Long term borrowings with initial maturity of more than 1 year (excluding inter-corporate borrowings between a parent and subsidiary(ies))

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular No. SEBI/HO/DDHS/CIR/P/2021/613 dated August 10, 2021.



Gajendra Mewara
Company Secretary
Tel: 022 3001 6600
Email id: gajendra.mewara@phoenixmills.com

Anuraag Srivastava
Chief Financial Officer
Tel: 022 3001 6600
Email id: anuraag.srivastava@phoenixmills.com

 PSK

Date: April 26, 2023