

TAINWALA

Date: 7th November, 2023

To,
The Corporate Relation Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing,
P. J. Tower, Dalal Street, Fort,
Mumbai - 400 001

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

BSE Scrip Code: 507785

NSE SYMBOL: TAINWALCHM

Sub: Outcome of the Board Meeting held on 7th November, 2023

This is further to our letter dated 30th October, 2023 intimating the date of Board Meeting to consider and approve the un-audited Financial Results for the quarter and half year ended on 30th September, 2023.

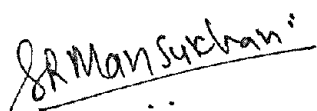
Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held today i. e., 7th November, 2023 inter-alia, discussed the following matters:

1. Considered and approved the un-audited Financial Results with limited review report of the auditors for the quarter and half year ended on 30th September, 2023. Extract of the un-audited Financial Results along with Limited Review Report is enclosed herewith.

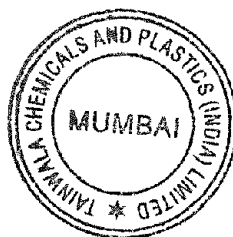
The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 3:17 p.m.

Kindly make a note of the same and acknowledge.

For Tainwala Chemicals & Plastics (India) Limited



Simran R Mansukhani
Director and Chief Financial Officer
DIN: 06500475



TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

CIN: L24100MH1985PLC037387

Registered Office: Tainwala House, Road No. 18, M.I.D.C., Andheri (East), Mumbai-93. Tel: 6716 6100 To 199.

Works: Plot No.87, Govt. Indl. Estate, Khadoli Village, Silvassa - 396230. Tel: 9574073331/ 957407332

E-Mail: simran@tainwala.in / cs@tainwala.in;

Website: www.tainwala.in

Limited Review Report on unaudited standalone financial results of Tainwala Chemicals And Plastics (India) Limited for the quarter ended 30th September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Tainwala Chemicals and Plastics (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tainwala Chemicals And Plastics (India) Limited ("the Company"), for the quarter ended 30th September 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it to be disclosed, or that it contains any material misstatement.

For GMJ & Co.

Chartered Accountants

Firm Registration No: 103429W

Haridas Bhat

Haridas Bhat

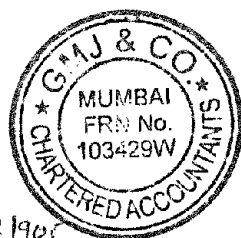
Partner

Membership No. 039070

UDIN: 23039070 BGTTPJR1905

Place: Mumbai

Date: 7th November, 2023.



TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai- 400 093

Tel No: 022-67166161; Email: cs@tainwala.in; Website: www.tainwala.in

CIN: L24100MH1985PLC037387

STANDALONE STATEMENT OF FINANCIAL RESULTS

(INR in Lakhs)

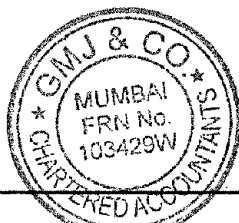
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE						
Revenue from operations (net)	636.06	647.68	118.41	1,283.74	295.11	1,283.37
Other income	537.88	55.21	383.13	593.09	438.05	977.23
Total Revenue (I)	1,173.94	702.89	501.54	1,876.83	733.16	2,260.60
EXPENSES						
Cost of materials consumed	104.40	44.31	35.07	148.71	102.86	270.99
Purchases for resale	796.87	463.78		1,260.65	51.27	781.02
Changes in inventories of finished goods, work- in-process and Stock-in-Trade	(331.34)	97.74	36.31	(233.60)	39.22	138.14
Employee Benefits Expense	30.35	27.30	121.11	57.65	167.27	138.17
Finance costs	0.01	0.81	0.13	0.82	0.14	1.03
Depreciation and amortization expense	11.65	11.93	11.83	23.58	20.51	44.30
Other expenses	28.06	30.62	26.43	58.68	65.44	498.09
Total Expenses (II)	640.00	676.49	230.88	1,316.49	446.71	1,871.74
Profit before exceptional items and tax(I-II)	533.94	26.40	270.66	560.34	286.45	388.86
Exceptional Items	-	-	-	-	-	-
Profit before tax	533.94	26.40	270.66	560.34	286.45	388.86
Tax expense:						
Current tax	(85.00)	-	-	(85.00)	-	(23.50)
Adjustment of tax relating to earlier periods	23.50	-	(26.67)	23.50	(26.67)	(37.21)
Deferred tax	-	-	-	-	-	-
Profit/(loss) for the period	472.44	26.40	243.99	498.84	259.78	328.15
Other Comprehensive Income	-	-	-	-	-	-
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
Remeasurement of gains (losses) on defined benefit plans	-	-	-	-	-	(75.53)
Income tax effect	-	-	-	-	-	-
Equity instruments through Other Comprehensive Income	(265.07)	1,244.90	18.55	979.83	(26.25)	594.57
Income tax effect	(28.56)	(292.97)	-	(321.53)	-	-
Other Comprehensive income/(loss) for the year, net of tax	(293.63)	951.93	18.55	658.30	(26.25)	519.04
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	178.81	978.33	264.54	1,157.14	233.53	847.19
Paid-up equity share capital	936.39	936.39	936.39	936.39	936.39	936.39
Other Equity				10,092.72	8,321.92	8,935.58
Earnings per share (EPS) for profit attributable to equity shareholders						
Basic and Diluted EPS	5.05	0.28	2.61	5.33	2.77	3.50

Notes:

1. The financial statements for the quarter ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 7th 2023. The statutory auditors have expressed an unqualified opinion. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

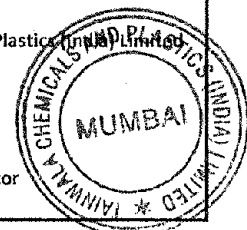
2. Segments have been identified in line with the Indian Accounting Standard - 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013 read with rules framed thereunder.

3. Figures of previous periods/years' have been regrouped / rearranged, wherever considered necessary.



For Tainwala Chemicals and Plastics (India) Limited

Ramesh D Tainwala
Chairman & Managing Director
(DIN: 00234109)



Place: Mumbai
Dated: 7th November, 2023

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai- 400 093

Tel No: 022-67166161; Email:- cs@tainwala.in; Website: www.tainwala.in

CIN: L24100MH1985PLC037387

STANDALONE STATEMENT OF FINANCIAL RESULTS

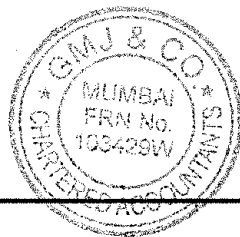
(INR in Lakhs)

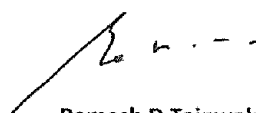
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

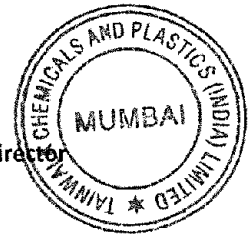
SR. NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue :						
a	Plastic sheets	162.20	110.16	95.88	272.36	212.10	483.24
b	Tradable Items	473.86	537.52	22.53	1,011.38	83.01	800.13
	Net Sales / Income from Operations	636.06	647.68	118.41	1,283.74	295.11	1,283.37
2	Segment Results						
a	Plastic sheets	11.01	(4.56)	(116.01)	6.45	(117.60)	(486.90)
b	Tradable Items	15.19	24.50	7.66	39.69	0.34	5.54
	Total	26.20	19.94	(108.35)	46.14	(117.26)	(481.36)
	Add/Less:						
	(a) Interest (expense) / income (Net)	453.41	17.50	6.09	470.91	13.88	103.94
	(b) Other Un-allocable (expense) / income (net)	54.34	(11.05)	372.91	43.29	389.83	766.28
	Profit / (loss) before tax	533.94	26.40	270.65	560.34	286.45	388.86
3	Segment Assets						
a	Plastic Sheets	675.73	602.57	767.42	675.73	767.42	661.17
b	Tradable Items	385.74	465.92	125.49	385.74	125.49	105.52
c	Unallocated	10,490.28	10,141.33	8,541.07	10,490.28	8,541.07	9,177.76
	Total	11,551.75	11,209.82	9,433.98	11,551.75	9,433.98	9,944.45
4	Segment Liabilities						
a	Plastic Sheets	201.11	66.56	175.68	201.11	175.68	72.49
b	Tradable Items	-	-	-	-	-	-
	Total	201.11	66.56	175.68	201.11	175.68	72.49

For Tainwala Chemicals and Plastics (India) Limited

Place: Mumbai
Dated: 7th November, 2023




Ramesh D Tainwala
 Chairman & Managing Director
 (DIN: 00234109)



TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED
STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30TH, 2023

(INR in Lakhs)

Particulars	Sept 30 2023	March 31 2023
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax	560.34	388.86
Adjustments for:		
Depreciation and amortisation expense	23.58	44.30
Remeasurement of gains (losses) on defined benefit plans	-	(75.53)
Gain on sale of investments	(8.82)	(130.35)
Gain on sale of Assets	-	(0.17)
Sundry balances and provisions no longer required (written back)/written off (Net)	-	367.85
Dividend and interest income classified as investing cash flows	(512.91)	(778.50)
Finance costs	0.82	1.03
Unrealised foreign exchange differences	-	0.42
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	(76.53)	(378.96)
(Increase)/Decrease in inventories	(265.48)	127.79
Increase/(decrease) in trade payables	90.19	(14.31)
(Increase) in other financial assets	(6.49)	(0.23)
(Increase)/decrease in other current assets	0.68	0.26
(Increase)/decrease in other bank balance	22.97	(7.45)
Increase/(decrease) in provisions	1.31	(14.45)
Increase/(decrease) in other financial liabilities	3.22	(14.48)
(Increase)/decrease in other Non current assets	(0.52)	-
Increase/(decrease) in other non current liabilities	-	(13.34)
Increase/(decrease) in other current liabilities	0.43	(1.51)
Cash generated from operations	(167.21)	(498.77)
Less: Income taxes paid (Net)	(51.52)	(55.60)
Net cash inflow from operating activities	(218.73)	(554.37)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase from property, plant and equipment	-	(108.49)
(Purchase)/Sale of investments (Net)	(366.52)	(713.25)
Sale of Fixed Assets	-	0.17
(Increase)/Decrease in Loans	105.00	588.13
Dividends and Interest received	512.91	778.50
Net cash outflow from investing activities	251.39	545.06
CASH FLOWS FROM FINANCING ACTIVITIES:		
Interest paid	(0.82)	(1.03)
Net cash inflow (outflow) from financing activities	(0.82)	(1.03)
Net increase (decrease) in cash and cash equivalents	31.84	(10.34)
Cash and Cash Equivalents at the beginning of the financial year	39.83	50.17
Cash and Cash Equivalents at end of the year	71.67	39.83
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Cash and cash equivalents	71.67	39.83
Balances per statement of cash flows	71.67	39.83

For Tainwala Chemicals And Plastics (India) Limited

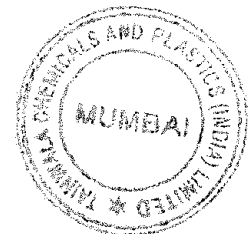


Place: Mumbai

Dated: 7th November, 2023

Ramesh D Tainwala

Ramesh D Tainwala
Chairman & Managing Director
(DIN: 00234109)



TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

BALANCE SHEET AS AT SEPT 30TH, 2023

(INR in Lakhs)

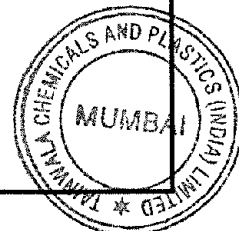
Particulars	Notes	Sept 30, 2023	March 31, 2023
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	4	334.12	357.71
(b) Intangible Assets		-	-
(c) Financial Assets			
(i) Investments	5	10,231.05	8,875.87
(ii) Loans	6	96.89	201.89
(d) Other Non-Current Assets	7	91.61	67.60
		10,753.67	9,503.07
Current assets			
(a) Inventories	8	506.34	240.86
(b) Financial Assets			
(i) Trade Receivables	9	140.03	63.50
(ii) Cash and Cash Equivalents	10	71.67	39.83
(iii) Bank Balances Other than (iii) above	11	21.81	44.78
(iv) Other Financial Assets	12	6.91	0.42
(c) Other Current Assets	13	51.31	52.00
		798.07	441.39
TOTAL		11,551.74	9,944.46
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	14	936.39	936.39
(b) Other Equity	15	10,092.72	8,935.58
		11,029.11	9,871.97
Liabilities			
Non Current Liabilities			
(a) Deferred Tax Liabilities		321.53	-
(b) Other Non-Current Liabilities	16		
Provisions		44.06	44.06
		365.59	44.06
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables			
Micro, Small and Medium Enterprises		-	-
Others	17	105.33	15.14
(iii) Other Financial Liabilities	18	10.94	7.74
(b) Other Current Liabilities	19	2.17	1.74
(c) Provisions	20	38.60	3.81
		157.04	28.43
TOTAL		11,551.74	9,944.46

For Tainwala Chemicals and Plastics (India) Limited



Ramesh D Tainwala

Ramesh D Tainwala
Chairman & Managing Director
(DIN: 00234109)



Place: Mumbai
Dated: 7th November, 2023

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai- 400 093

Tel No: 022-67166161; Email: cs@tainwala.in; Website: www.tainwala.in

CIN: L24100MH1985PLC037387

STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(Additional disclosure as per clauses 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

S No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I)	Debt Service Coverage Ratio	-	-	-	-	-	-
(II)	Interest Service Coverage Ratio	-	-	-	-	-	-
(III)	Debt Equity Ratio	-	-	-	-	-	-
(IV)	Current Ratio	5.08	35.68	4.69	5.08	4.69	15.53
(V)	Long Term Debt to Working Capital	-	-	-	-	-	-
(VI)	Bad Debts to Account Receivable Ratio	-	-	-	-	-	-
(VII)	Current Liability Ratio	0.30	0.06	0.67	0.30	0.67	0.39
(VIII)	Total Debt to Total Assets	-	-	-	-	-	-
(IX)	Debtors Turnover	3.80	5.77	1.34	12.61	4.27	22.15
(X)	Inventory Turnover	1.77	3.20	0.21	3.15	0.55	3.91
(XI)	Operating Margin Percent	0.01	(0.03)	(0.85)	(0.01)	(0.44)	(0.42)
(XII)	Net Profit Margin Percent	0.40	0.04	0.49	0.27	0.35	0.15
(XIII)	Net Worth (Rs..In Lakhs)	11,029.11	10,850.27	9,258.31	11,029.11	9,258.31	9,871.96
(XIV)	Earnings Per Share	5.05	0.28	2.61	5.33	2.77	3.50

