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Pumps • Valves • Service



11th May, 2023

The General Manager
The Corporate Relationship Department
BSE Limited
1st floor, New Trading Ring,
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 500249

The Manager
Listing Department
National Stock Exchange of India
Limited
“Exchange Plaza”, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
NSE Symbol: KSB

Dear Sir/Madam,

Sub: Press Release for the quarter ended 31st March, 2023

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith Press Release being issued by the Company for the first quarter ended 31st March, 2023.

Kindly take the same on your records.

Yours faithfully,
For **KSB Limited**

Shraddha Kavathekar
Company Secretary

KSB Limited finishes the first quarter of 2023 with strong performance!

- The Sales value for Q1 2023 is registered at **INR 4,896 million** which is about **17%** increase over the corresponding quarter of 2022
- Operating profit margin is at **12%**
- **FGD orders** worth **INR 339 Mio** received, of which **INR 276 Mio** from K C Cottrell.
- **All India Dealer Conference** held at Istanbul, Turkey
- Mechanical Seal Assembly Line inaugurated at IPD Pimpri.
- Ground-breaking ceremony of **Sinnar new shed**.

Business Highlights

(All amounts in INR million)

Particulars	Q1 (Jan'23-Mar'23)	Q1 (Jan'22-Mar'22)	Q4 (Oct'22-Dec'22)	Jan'22 -Dec'22
Sales	4,896	4,177	5,246	18,220
Expenses	4,324	3,630	4,478	15,753
Operating Profit	572	547	768	2,467
OPM %	12%	13%	15%	14%
Other Income	93	95	87	454
Interest	8	9	25	61
Depreciation	117	105	120	453
PBT	540	528	710	2,407
Net Profit	400	390	542	1,793

Summarising the Q1'23 performance, **Mr. Farrokh Bhatena, Vice President of Sales and Marketing**, said, "This quarter we have registered stellar performance with highest ever order intake of **INR 6764 Mio** in Q1 2023 from conventional business. Our sales achieved for the quarter are **17%** higher than that of the corresponding Q1 2022. Despite the complex macroeconomic environment and shrinking margins, we are poised to leverage growth opportunities in our key markets. These impressive results are due to our strong focus on growth strategy. In addition, the greater customer trust in our product portfolio and our strong execution capabilities also add up to KSB's growth momentum. Our strong order backlog with new upcoming orders gives a flying start and confidence for fiscal 2023."

About KSB Limited

KSB Limited Founded in 1960 in India is a part of KSB SE & Co KGaA., - one of the world's leading suppliers of pumps, valves and systems. Combining innovative technology and excellent service to provide intelligent solutions, the company has been offering innovative and sturdy solutions to cater to the myriad needs of the Indian Customer may it be in power, oil, building services, process engineering, water treatment, water transport, etc. The activities of KSB's in-house research centre focus on the areas of hydraulics, sealing technology, materials, production technology and automation.

Today the KSB group has a presence on all the continents with its own sales and marketing companies, manufacturing facilities and service operations. More than 15,000 employees generate annual consolidated sales revenue of over Two billion Euros.

Contact :

KSB Limited, Mumbai-Pune Road, Pimpri, Pune 411 018.