

**Borosil Limited**

CIN : L36100MH2010PLC292722

Registered & Corporate Office :1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.

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E borosil@borosil.com

W www.borosil.com

November 23, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 543212	National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: BOROLTD
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Dear Sirs,

Sub : Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Ref : Composite Scheme of Arrangement amongst Borosil Limited and Klass Pack Limited and Borosil Technologies Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ('Scheme')

We wish to inform about the enclosed intimation received by the Company on November 23, 2023 at around 04:30 p.m. (IST) from Klass Pack Limited disclosing certain material events relating to it.

You are requested to take the same on record.

Thanking you.

For Borosil Limited

Anshu Agarwal
Company Secretary & Compliance Officer
FCS - 9921

Encl: as above



November 23, 2023

Borosil Limited

1101, Crescenzo, G-Block,
11th Floor, Opp. MCA Club,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Dear Sirs,

Sub: Disclosure of material events relating to Klass Pack Limited ("Company")

This is to inform that the Board of Directors of the Company, at its meeting held today i.e. on November 23, 2023, inter alia considered the following:

I. Board reconstitution:

- a) Approved the change in designation of Mr. Vinayak Patankar (DIN: 07534225) from a Non-Executive Director to 'Whole-time Director and CEO' for a period of 3 years with effect from December 02, 2023, subject to the necessary approvals from the shareholders;
- b) Approved the appointment of Mr. Kewal Handa (DIN: 00056826) and Mrs. Anupa Sahney (DIN: 00341721) as Independent Directors, effective from November 23, 2023 till February 28, 2025, subject to necessary approvals from the shareholders;
- c) Approved the resignation of Mr. Prashant Amin (DIN: 00626079) as Managing Director and Mrs. Shweta Prashant Amin (DIN: 00651041) as Whole-time Director, with effect from the close of business hours of December 01, 2023; and
- d) Noted the resignation of Mr. Rahul Dev (DIN: 06400766) as Independent Director, with effect from the close of business hours of November 23, 2023.

II. Key Managerial Personnel:

- a) Approved the appointment of Mr. Rajesh Agrawal as the Chief Financial Officer and Mr. Tabish Siddiqui as the Company Secretary, effective from November 24, 2023; and
- b) Approved the resignation of Mr. Anurag Jain as the Chief Financial Officer and Mr. Chaitanya Chauhan as the Company Secretary, effective from the close of business hours of November 23, 2023.

III. In terms of the Composite Scheme of Arrangement amongst Borosil Limited, Klass Pack Limited and Borosil Technologies Limited, the Board of the Company has formulated a Special

Glass Ampoules
Tubular Glass Vials



Klass Pack Limited

(A subsidiary of Borosil Ltd.)

CIN: U74999MH1991PLC061851

Registered Office : 1101, 11th Floor, Crescenzo, G-Block,
Plot No. C-38, Opp. MCA Club, Bandra Kurla
Complex, Bandra (East), Mumbai - 400 051,
Maharashtra, India
T : +91 22 6740 6300 / F : +91 22 6740 6514

Factory : H-27, MIDC, Ambad, Nashik - 422 010,
Maharashtra, India
T : +91 253 2382 404 / +91 253 2952 404
F : +91 253 2387907

E-mail : info.klasspack@borosil.com

Purpose Employee Stock Option Scheme for the limited purpose of granting stock options to the individuals holding options under Borosil Limited Employee Stock Option Schemes.

None of the directors are related to each other and are not debarred from holding the office of director by virtue of any order of SEBI or any other authority. Brief profile of the new appointees is enclosed.

For Klass Pack Limited

A handwritten signature in blue ink that reads "C.H. Chauhan".

Chaitanya Chauhan
Company Secretary
ACS – 51896



Encl.: as above



Brief profiles of the appointees

SN	Name of the Appointee	Profile
1	Mr. Vinayak Patankar Whole-time Director and CEO	<p>Mr. Vinayak Patankar holds a degree in Master of Science - Physical Chemistry from University of Mumbai and has completed Executive MBA in Marketing from Welingkar Institute of Management, Mumbai.</p> <p>Mr. Patankar has a proven record of accomplishment during 31 years of his enriched career dedicated to continuous business improvement focused on enhancing revenue and streamlining business operations. Mr. Patankar has diverse experience in business analysis, operations management and proven C-suite experience across a number of geographies.</p> <p>As the Chief Operating Officer, Scientific & Industrial Products Division at Borosil Limited, Mr. Patankar has been responsible for making major corporate decisions, managing overall operations, and setting the company's strategic direction and accountable to the board of directors, stakeholders of Scientific & Industrial Division - Lab Glassware, Instruments, Pharmaceutical Primary Packaging and Process Systems.</p> <p>Prior to joining Borosil Limited, Mr. Patankar was associated with corporates such as Millipore (India) Pvt. Ltd and Merck Ltd. in various capacities.</p>
2	Mr. Kewal Handa Independent Director	<p>Mr. Kewal Handa is a qualified Management Accountant and Company Secretary and has a Master's Degree in Commerce. He has completed the Pfizer Leadership Development Program from Harvard University and the Senior Management Development Program from IIM, Ahmadabad. He has also done a Certificate course on Marketing Strategy from Columbia Business School, New York.</p> <p>Mr. Handa has diverse experience in Finance, Commercial, Strategy, Business Development, Merger & Acquisition, Banking, Corporate Affairs and he also has experience in sectors like Engineering, Consumer</p>



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SN	Name of the Appointee	Profile
		<p>and Project Finance in various companies. Mr. Handa was Managing Director of PFIZER Limited. He was also Chairman of Union Bank of India. He was awarded the 'India CFO 2004 – Excellence in Finance in an MNC' by International Market – Assessment Group, the Bharat Shiromani Award in 2007 and the Pharma Leaders - Pharma Professional of the year 2010.</p>
3	Mrs. Anupa Sahney Independent Director	<p>Mrs. Anupa Sahney is the founder of Origami Consultants, a small specialized consulting company focusing on change management and strategic advisory work. She started her consulting career with McKinsey & Co in 1993 and then moved on to do advisory and entry strategy work for international companies such as AIG and Capital One. In 2001 she saw a clear need for more implementation- based consulting services and started Origami Consultants to serve clients in a more longer term and impactful way.</p> <p>Mrs. Anupa Sahney is also a member of the Advisory Board for the Harvard South Asia Institute, Harvard School of Public Health - India Research Centre and the BALCO Medical Centre.</p> <p>Mrs. Anupa Sahney is a member of the Institute of Chartered Accountants in England & Wales (ICAEW), has a strong academic interest in Indian Art History and is a keen tennis player.</p>
4	Mr. Rajesh Agrawal Chief Financial Officer	<p>Mr. Rajesh Agrawal, has been associated with Borosil Limited since 2008. Mr. Agrawal possesses a Degree in Commerce from the University of Gujarat. Mr. Agrawal has vast experience of 26 years in the field of Accounts, Finance, Commercial, Plant Accounting and General Business Administration. Mr. Agrawal is presently handling the commercial operations of Borosil Limited - Bharuch, Borosil Technologies Limited - Pune and Goel Scientific Glass Works Limited – Vadodara and Klass Pack Limited - Nashik.</p>

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SN	Name of the Appointee	Profile
5	Mr. Tabish Siddiqui Company Secretary	Mr. Tabish Siddiqui is an Associate Member of the Institute of Company Secretaries of India and holds Bachelor's Degree in Law and a Bachelor's Degree in Commerce from Mumbai University. He is also a Certified CSR Professional registered with the Institute of Company Secretaries of India. He possesses more than 8 years of experience in the field of mergers and acquisitions, corporate restructuring, corporate laws and secretarial practices with varied exposure to SEBI compliances. In the past, he has worked with the corporate secretarial teams of HDFC Bank, Raymond Limited and Cipla Limited.