

March 17, 2022

To,
The Manager
The Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To,
The Manager - Corporate Compliance
National Stock Exchange of India Limited
"Exchange Plaza", Bandra - Kurla
Complex, Bandra (E),
Mumbai - 400 051

Scrip Code: BSE: 532419

NSE: SMARTLINK

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we would like to inform you that, the Company has made an additional investment on rights basis of Rs. 10.5 Crores (Rupees Ten Crore Fifty Lakhs only) in its Wholly Owned Subsidiary, namely Synegra EMS Limited (hereinafter called as "Synegra") on March 17, 2022.

We would also like to inform you that, the Equity Shares of Wholly Owned Subsidiary have been allotted as below:

1,05,00,000 Equity Shares of Rs. 10/- each equalling to 70% of the total paid up capital of Synegra have been allotted to Smartlink Holdings Limited for cash consideration. The total investment stands increased from Rs. 4.5 (Four Crore Fifty Lakhs Only) crores to Rs. 15 crores (Fifteen Crores Only).

The percentage of shareholding of Smartlink Holdings Limited to the total paid up share capital of Synegra pre and post-acquisition remains the same i.e., 100%.

Details of the same are mentioned in Annexure I. You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **SMARTLINK HOLDINGS LIMITED**



URJITA DAMLE

COMPANY SECRETARY

SMARTLINK HOLDINGS LIMITED

(Formerly known as Smartlink Network Systems Limited)

Registered Office : L-7, Verna Industrial Estate, Verna, Salcete, GA, 403722, IN | Land Phone: +91 832 2885400 | Fax: +91 832 2783395

Corporate Office : 215 Atrium, 2nd Floor, B-Wing, Courtyard Marriott Compound, Andheri-Kurla Road, Andheri (E), Mumbai - 400 093, INDIA
Land Phone : +91 22 4938 6666

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Annexure I Synegra EMS Limited

Sr. No.	Particulars	Details
a	Name of the target entity, details in brief such as size, turnover, etc.	Synegra EMS Limited
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Wholly Owned Subsidiary of the Company. The transaction is conducted on an arm's length basis.
c	Industry to which the entity being acquired belongs;	Electronic Manufacturing Services
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Subscription to the Equity Shares of the Wholly Owned Subsidiary.
e	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f	Indicative time period for completion of the acquisition;	Investment of amount made on March 17, 2022
g	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h	Cost of acquisition or the price at which the shares are acquired;	1,05,00,000 Equity Shares of Rs. 10/- each on Rights basis. Additional investment in the subsidiary is Rs. 10,50,00,000/- (Rupees Ten Crore Fifty Lakhs Only)
i	Percentage of shareholding / control acquired and / or number of shares acquired;	70% of the total paid up capital (The shareholding remains 100% before and after the acquisition). 1,05,00,000 Equity Shares of Rs. 10/- each.

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	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>Synegra EMS Limited is a Wholly owned subsidiary of Smartlink Holdings Limited and was incorporated on 17th August, 2016 in Goa, India. Synegra Ems Limited is an independent Company and has entered into the manufacture of various products for customers in the PCB Assembly as well as newer technology. Synegra is looking for more manufacturing opportunities in local electronic industry products in addition to the regular IT active networking products in router and switches segment.</p> <table border="1" data-bbox="885 750 1340 907"> <thead> <tr> <th>F. Y</th> <th>Turnover</th> </tr> </thead> <tbody> <tr> <td>2020-21</td> <td>₹ 6,13,06,347</td> </tr> <tr> <td>2019-20</td> <td>₹ 3,66,94,990</td> </tr> <tr> <td>2018-19</td> <td>₹ 21,91,28,470</td> </tr> </tbody> </table>	F. Y	Turnover	2020-21	₹ 6,13,06,347	2019-20	₹ 3,66,94,990	2018-19	₹ 21,91,28,470
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