

VARDHMAN HOLDINGS LIMITED

Delivering Excellence. Since 1965.

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Ref. VHL: SCY: APR: 2022-23

Dated: 21.04.2022

The Deputy General Manager, Corporate Relationship Deptt, BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street,Fort, Mumbai-400001. Scrip code – 500439 National Stock Exchange of India Limited, "Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Scrip Code - VHL

Subject: Non-Applicability of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 regarding Fund raising by Large Corporates.

Dear Sir,

This is with reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, in respect of disclosures by Large Corporates (LC). In this regard, we would like to inform you that our company is not falling under the category of "Large Corporate (LC)" as per the framework provided in the aforesaid Circular.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Vardhman Holdings Limited

LUDHIANA

Swati Mangla

(Company Secretary)