

22 July 2020

THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001	THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051
SCRIP CODE: 500034	SCRIP CODE: BAJFINANCE – EQ

Dear Sir/Madam,

Sub: Disclosure of events pursuant to Regulation 30 (2) - Schedule III – Part A (13) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Summary of proceedings of 33rd Annual General Meeting (AGM) held on 21 July 2020

Dear Sir/Madam,

- The **33rd Annual General Meeting (AGM)** of the members of **BAJAJ FINANCE LIMITED** was held on Tuesday, 21 July 2020 at 12.15 p.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM). The meeting was held in compliance with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
- Shri Rahul Bajaj, Chairman of the Company chaired the meeting.
- Total 311 Members were for this meeting.
- The requisite quorum, being present, Chairman called the meeting to order.
- The Chairman informed that the Meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- The Chairman informed the Members that the Company had provided the facility of one-way live webcast of the proceedings of this AGM which could be viewed live by the Members by logging on the website of the Registrar, KFin Technologies Private Limited (KFin).
- The Chairman introduced the Directors, members of Senior Management and the invitees present at the meeting.
- The Chairman confirmed presence of Dr. Omkar Goswami, Chairman of the Audit Committee, Shri Ranjan Sanghi, Chairman of Stakeholder Relationship Committee and Nomination and Remuneration Committee; Shri Arvind Sethi, Partner, S R B C & CO LLP, Chartered Accountants (Registration No. 324982E/E300003), Statutory Auditors of the Company and Shri Shyamprasad D. Limaye, the Secretarial Auditor and Scrutiniser appointed by the Company to scrutinise the e-voting process on the resolutions proposed in the notice of the said meeting, through VC/OAVM.

Corporate Office Ext.: 3rd Floor, Panchshil Tech Park, Viman Nagar, Pune-411014, Maharashtra, India
Registered Office: Akurdi, Pune-411035, Maharashtra, India

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Corporate ID No.:
L65910MH1987PLC042961

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- The Chairman then delivered his opening address. He stated that the Company is committed to support the fight against Covid-19 pandemic and it has taken several initiatives in this regard. The Chairman also expressed his profound grief on the sudden demise of Shri Nanoo Pamnani and placed on record the invaluable guidance, services and mentorship provided by him.
- The Chairman, thereafter, informed that the Company had provided the Members the facility to cast their votes electronically through remote e-voting on all the resolutions set forth in the notice.
- The Chairman informed the Members that the facility for voting through e-voting system was made available during the AGM for Members who had not cast their vote prior to the Meeting.
- The Chairman affirmed he is satisfied that all the efforts feasible under the circumstances have been made by the Company to enable Members to participate and vote on the items being considered at the meeting.
- The following items of business as per the Notice of 33rd Annual General Meeting were commended for members consideration and approval:

Ordinary Business

1. Adoption of financial statements for the year ended 31 March 2020 together with the Directors' and Auditors' Reports thereon
2. To confirm the interim dividend of ₹ 10 per equity share of face value of ₹ 2 each as final dividend for the financial year ended 31 March 2020.
3. Re-appointment of Madhurkumar Ramkrishnaji Bajaj (DIN 00014593), director, who retires by rotation.

Special Business

4. Re-appointment of Rajeev Jain (DIN 01550158) as Managing Director of the Company for a period of five years with effect from 1 April 2020.
 5. Issue of non-convertible debentures through private placement.
- On the invitation of the Chairman, Members who had previously registered themselves as speakers, addressed the Meeting through VC/OAVM and sought clarifications on the Company's business.
 - Clarifications were provided by Shri Rajeev Jain, Managing Director to the queries raised by the members.
 - The Chairman, thereafter, thanked all the Members for their participation and for the constructive suggestions and comments.
 - The Chairman then authorised the Company Secretary to carry out the e-voting process and to declare the results of voting after receipt of Scrutiniser's Report.
 - The Chairman informed the Members that the e-voting results along with the consolidated Scrutiniser's Report shall be informed to the stock exchanges and also be placed on the website of the Company and KFin.

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- The Chairman before announcing the closure of the meeting informed that he will step down as Chairman of the Board w.e.f. close of business hours on 31 July 2020. He also informed that the Board of Directors, at its meeting held earlier in the day, have appointed Shri Sanjiv Bajaj, currently the Vice Chairman of the Company, as Non-Executive Chairman of the Company with effect from 1 August 2020.
- The meeting commenced at 12:15 p.m. and concluded at 1:50 p.m. (including time allowed for e-voting at AGM).

Kindly take the above intimation on your record.

Thanking you,
Yours faithfully,
For **BAJAJ FINANCE LIMITED**

R. VIJAY
COMPANY SECRETARY
Email ID: investor.service@bajajfinserv.in