



## Amal Ltd

310 B, Veer Savarkar Marg, Dadar (West), Mumbai 400 028, Maharashtra, India  
sec@amal.co.in | (+91 22) 62559700 | www.amal.co.in

January 12, 2024

[BSE Listing portal](#)

Manager  
BSE Ltd  
Listing department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir:

### Outcome of Board Meeting

### Appointment of Directors

Reference: Scrip ID – AMAL, Scrip code – 506597

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board has appointed following Directors as an additional Director in capacity of Independent Director of the Company effective February 01, 2024.

1. Ms Dipali Sheth (Director identification number: 06867643)
2. Ms Drushti Desai (Director identification number: 00294249)
3. Mr Venkatraman Srinivasan (Director identification number: 00246012)

The information required pursuant to provision Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as below.

<b>Name</b>	:	Ms Dipali Sheth
<b>Age</b>	:	45 years
<b>Reason for change</b>	:	Not applicable
<b>Date of appointment</b>	:	The appointment is effective from February 01, 2024 for a period of 5 years and it is subject to approval of the Shareholders.
<b>Brief résumé</b>	:	Ms Dipali Sheth is a founder of Eternity Legal. She has about 2 decades of experience in commercial, corporate and other specialized laws including joint ventures and acquisitions.

CIN: L24100MH1974PLC017594



Lalbai Group



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		<p>Previously, she was a partner with MDP &amp; Partners and a senior associate at J Sagar Associates.</p> <p>She holds a postgraduate degree in Law from the Bombay University and is a Solicitor from Bombay and England &amp; Wales.</p>
<b>Disclosure of relationships between directors</b>	:	No relationship with other Directors on the Board of the Company.

<b>Name</b>	:	Ms Drushti Desai
<b>Age</b>	:	50 years
<b>Reason for change</b>	:	Not applicable
<b>Date of appointment</b>	:	The appointment is effective from February 01, 2024 for a period of 5 years and it is subject to approval of the Shareholders.
<b>Brief résumé</b>	:	<p>Ms Drushti Desai is a Partner of Bansi S Mehta &amp; Co., Chartered Accountants, Mumbai. She has about 2 decades of experience in valuation, corporate restructuring including mergers and acquisitions. Apart from conducting statutory audit, she also specialises in Company law, Income Tax, Foreign Exchange Management and SEBI regulations.</p> <p>She was the Vice Chairman of the Western India Region of the Institute of the Chartered Accountants of India (ICAI) for the year 2021-22. She is a co-opted member of the valuation standards board of the ICAI.</p> <p>She holds a graduate degree in Commerce from the Bombay University and is a fellow member of the ICAI.</p>
<b>Disclosure of relationships between directors</b>	:	No relationship with other Directors on the Board of the Company.

<b>Name</b>	:	Mr Venkatraman Srinivasan
<b>Age</b>	:	64 years
<b>Reason for change</b>	:	Not applicable

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<b>Date of appointment</b>	:	The appointment is effective from February 01, 2024 for a period of 5 years and it is subject to approval of the Shareholders.
<b>Brief résumé</b>	:	<p>Mr Venkatraman Srinivasan is a partner of V Sankar Aiyar &amp; Co., Chartered Accountants. He has about 4 decades of experience in statutory audit, mergers and amalgamations, valuation of shares and financial restructuring, devising and structuring tax-planning schemes.</p> <p>He was a member of the Depositor Education &amp; Awareness Fund established by the Reserve Bank of India for the years 2015 to 2019.</p> <p>He holds a graduate degree in Commerce from the Bombay University and is a fellow member of the Institute of Chartered Accountants of India (ICAI). He was a special invitee on the Accounting Standards Board for 2020-21, a special invitee on the Ind AS Transition Facilitation Group Committee for 2019-20 and a co-opted Member of the Expert Advisory Committee of ICAI for 2021-22. He has also participated in the case study-based governance program on "Audit Committees in this New Era of Governance" at the Harvard Business School.</p>
<b>Disclosure of relationships between directors</b>	:	No relationship with other Directors on the Board of the Company.

Kindly acknowledge and take note of the same on your record.

Thank you,

Very truly yours,  
For Amal Ltd

(Ankit Mankodi)  
Company Secretary

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