

MUNJAL SHOWA LIMITED

Registered Office & Works : 9-11, Maruti Industrial Area, Sector - 18, Gurugram - 122 015 (Haryana) INDIA
E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net
Corporate Identity Number : L34101HR1985PLC020934, PAN : AAACM0070D
Phone : 0124-4783000

November 24, 2021

The D.G.M. (Listing)
Corporate Relation Department
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 520043

The Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block, Bandra-
Kurla Complex
Bandra (E), Mumbai – 400 051
Security Code: MUNJALSHOW

Sub: Compliances under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the disclosure of Related Party Transactions for the half year ended September 30, 2021, in the format specified in the relevant accounting standards.

Kindly take the aforesaid information on your records.

Thanking you,

For MUNJAL SHOWA LIMITED


(Neha Bansal)
Company Secretary & Compliance Officer



Encl: as above

Disclosure of Related Party Transactions for the half year ended September 30, 2021

Related Party Disclosure under Ind AS 24

Names of the Related Parties

A. Enterprises that exercise significant influence over the Company

- Hitachi Astemo Limited, Japan
- Dayanand Munjal Investments Private Limited

B. Enterprises owned or controlled by key management personnel and their relatives

- Dayanand Munjal Investments Private Limited
- Shivam Autotech Limited
- Earthly Possessions

C. Key management personnel and their relatives

Mr. Yogesh Chander Munjal	Chairman and Managing Director
Mr. Shigeki Kobayashi	Joint Managing Director upto April 10, 2021
Mr. Pankaj Gupta	Chief Financial Officer
Ms. Geetanjali Sharma*	Company Secretary
Mr. Avi Munjal	Deputy General Manager, Grandson of Mr. Yogesh Chander Munjal and son of Mrs. Charu Munjal
Mrs. Nidhi Kapoor	Promoter and Daughter of Mr. Yogesh Chander Munjal
Mr. Yasuhiro Ashiki	Joint Managing Director w.e.f. June 23, 2021

*Ms. Geetanjali Sharma resigned w.e.f September 30, 2021.

D. Non-Executive and Independent Directors

Mr. Ashok Kumar Munjal	Non-Executive Director
Mrs. Charu Munjal	Non-Executive Director (Daughter in law of Mr. Yogesh Chander Munjal)
Mr. Devi Singh	Independent Director
Ms. Geeta Anand	Independent Director
Mr. Nand Lal Dhameja	Independent Director
Mr. Surinder Kumar Mehta	Independent Director
Mr. Vinod Kumar Agrawal	Independent Director
Mr. Yasuhiro Yamamoto	Non-Executive Director upto June 29, 2021
Mr. Kazuhiro Nishioka	Non-Executive Director w.e.f. June 23, 2021

E. List of other related parties- Post employment benefit plan of the Group

- Munjal Showa Limited Employees Gratuity Trust Account
- Munjal Showa Limited Executives Superannuation Trust Account



Disclosure of transactions between the Company and Related Parties during the half year ended September 30, 2021 (April 01, 2021 to September 30, 2021) and outstanding balances as on September 30, 2021

Transaction with related parties	(All amounts in Rupees) For the half year ended 30.09.2021
Sale of goods	
Hitachi Astemo Ltd., Japan	2,28,663
Purchase of goods	
Shivam Autotech Limited	1,89,53,191
Hitachi Astemo Ltd., Japan	10,92,32,286
Earthly Possessions	91,072
Loans given	
Shivam Autotech Limited	5,00,00,000
Interest Received	
Shivam Autotech Limited	30,67,406
<u>Royalty paid/payable</u>	
Hitachi Astemo Ltd., Japan	12,66,91,020
<u>Purchase of Intangible assets</u>	
Design and drawing fees	
Hitachi Astemo Ltd., Japan	41,12,400
Expense Reimbursement	
Hitachi Astemo Ltd., Japan	59,84,907
Dividend Paid	
Hitachi Astemo Limited	4,48,20,122
Dayanand Munjal Investments private Limited	7,21,79,879
Nidhi Kapoor	18,405
Employee Benefits for Key Management Personnel & their relatives*	
Mr. Yogesh Chander Munjal	2,65,37,100
Mr. Shigeki Kobayashi	7,98,655
Mr. Yasuhiro Ashiki	81,22,881
Mr. Pankaj Gupta	20,27,582
Ms. Geetanjali Sharma	3,78,999
Mr. Avi Munjal	13,90,978

*Does not include provision for incremental gratuity



Sitting fees to Non-Executive and Independent Directors	
Mr. Ashok Kumar Munjal	2,40,000
Ms. Charu Munjal	60,000
Mr. Vinod Kumar Agrawal	3,60,000
Mr. Nand Lal Dhameja	3,00,000
Mr. Devi Singh	3,00,000
Mr. Surinder Kumar Mehta	1,80,000
Mrs. Geeta Anand	1,20,000

Balances as at September 30, 2021

Trade payables	
Shivam Autotech Limited	2,31,197
Hitachi Astemo Ltd., Japan	12,07,22,673
Mr. Yogesh Chander Munjal	8,45,975
Mr. Yasuhiro Ashiki	15,54,723
Mr. Pankaj Gupta	1,27,585
Mr. Avi Munjal	1,43,652
Trade receivables	
Hitachi Astemo Ltd., Japan	62,004
Loans receivable	
Shivam Autotech Limited	6,20,00,000

