

PCL/SE/1/2020

29.01.2020

The Corporate Relationship Department The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai-400 001</u>	The General Manager- Listing National Stock Exchange of India Ltd. “Exchange Plaza”, Bandra-Kurla Complex, Bandra (East), <u>Mumbai-400 051</u>
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Symbol/Scrip Code: (BSE)530555/(NSE) PARACABLES

Sub: Outcome of the Board Meeting**Dear Sir,**

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (Listing Regulations), this is to inform you that Board at its meeting held on today i.e. 29.01.2020 has approved and taken on records the Unaudited Financial Results (Standalone & Consolidated) for the Third Quarter ended 31.12.2019

The Copies of the Un-Audited Financial Results along with Limited Review Report are enclosed for the information and record.

In addition to the above following items were discussed/approved:

- 1) Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company, based on the recommendation of the Nomination & Remuneration Committee, has approved the re-appointment of Mrs. Malini Gupta, Independent Director, for a period of five years, w.e.f. 1st April, 2020 subject to approval of the shareholders of the Company.

The Board has made an allotment of 2,24,00,000 Equity Warrants to the following Promoters and Promoter group entities on preferential basis, in accordance with the resolution passed by the shareholders of the Company vide Postal Ballot (including E-voting) results of which were declared on December 30, 2019, at a price of Rs. 9.81 per Equity Share:



Sr. No.	Name	No. of Equity Warrants allotted
1.	Mr. Sanjay Aggarwal	43,00,000
2.	Mr. Sandeep Aggarwal	43,00,000
3.	Mrs. Kamla Aggarwal	5,00,000
4.	Sanjay Aggarwal HUF	14,50,000
5.	Mr. Dhruv Aggarwal	14,50,000
6.	Mr. Tushar Aggarwal	14,50,000
7.	M. Parth Aggarwal	14,50,000
8.	Paramount Telecables Limited	75,00,000
	Total	2,24,00,000

The Board Meeting commenced at 2.30 P.M. and concluded 3.50 P.M. Kindly acknowledge the receipt of same

For Paramount Communications Limited



Rashi Goel
Company Secretary & Compliance Officer