

KPL/2021-22/BSE  
29.06.2021



<b>Bombay Stock Exchange Ltd.</b> 1 <sup>st</sup> floor New Trading Ring Rotunda Building P.J.Towers Dalal Street, Fort MUMBAI – 400 001  Scrip Code : 530299	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> floor Plot No. C/1, G Block, Bandra Kurla Complex Bandra (E) MUMBAI – 400 051  Scrip Code : KOTHARIPRO
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Dear Sir,

Sub : OUTCOME OF BOARD MEETING

Re : AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31<sup>ST</sup> MARCH, 2021

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find attached herewith :-

1. Audited Standalone & Consolidated Financial Results of the Company for the quarter & year ended 31<sup>st</sup> March, 2021, which have been approved by the Board of Directors of the Company in its meeting held today on 29<sup>th</sup> June, 2021. Please note that board meeting commenced at 12 Noon and concluded at **5.00 P.M.**
2. Auditors Reports both for captioned Standalone & Consolidated Financial Results.
3. Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, The Board of Directors of the Company has not recommended any dividend for the financial year 2020-21 to conserve the resources for future.

Further, the Board also considered & approved the following :-

- (i) Re-appointments of Sri Deepak Kothari as the Chairman & Managing Director & Sri Mitesh Kothari as the Executive Director of the Company for a period of five years on existing terms & conditions, subject to the approval in the ensuing Annual General Meeting of the Company.
- (ii) Appointment of M/s. Adesh Tandon & Associates as the Secretarial Auditor of the Company.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
for **KOTHARI PRODUCTS LTD.**

(RAJ KUMAR GUPTA)  
CS & COMPLIANCE OFFICER  
FCS – 3281

Address :  
"Pan Parag House  
24/19, The Mall,  
Kanpur



Encl : As above

**Regd. Off. :** " Pan Parag House", 24/19, The Mall, Kanpur - 208 001 (INDIA)  
Phone : +91 512 2312171-72-73-74 • Fax: +91 512 2312058  
E-mail: kothari@panparag.com  
CIN No. - L 16008 UP 1983 PLC 006254

**RAJIV MEHROTRA & ASSOCIATES**  
Chartered Accountants  
H.O 3/3A, Vishnupuri,  
Kanpur - 208002

**G. M. KAPADIA & Co.**  
Chartered Accountants  
1007, Raheja Chambers,  
213, Nariman Point,  
Mumbai - 400021

**Independent Auditor's Report on Audit of Annual Standalone Financial Results of Kothari Products Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**Kothari Products Limited,**  
Kanpur

**Opinion**

We have audited the accompanying statement of standalone financial results of **Kothari Products Limited** ("the Company") for the year ended March 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the Company the year ended March 31, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under SAs are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's and Board of Director's Responsibilities for the Statement**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 143(10) of the Act read with the relevant rules issued thereunder and other



accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

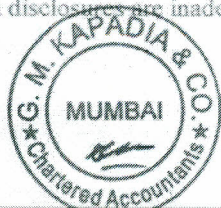
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Statement includes the Statement for the quarter ended March 31, 2021 and March 31, 2020 being the balancing figures between the respective audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which were subject to limited review.

The standalone financial statement for the year financial year 2019-20 included in the Statement, are based on published financial statement, audited by one of the joint auditors, i.e. M/s. Rajiv Mehrotra & Associates., Chartered Accountants, vide their unmodified audit report dated July 31, 2020.


For Rajiv Mehrotra & Associates,  
Chartered Accountants  
Firm Registration No. 002253C



Anjani Khetarpal  
Partner  
Membership No. - 401701  
UDIN- 21401701AAAABM5815  
Place : Kanpur  
Date : June 29, 2021

For G. M. Kapadia & Co.  
Chartered Accountants  
Firm Registration No. 104767W



  
Atul Shah  
Partner  
Membership No. - 039569  
UDIN- 21039569AAAAJX5932  
Place : Mumbai  
Date : June 29, 2021

**RAJIV MEHROTRA & ASSOCIATES**

Chartered Accountants

H.O 3/3A, Vishnupuri,

Kanpur - 208002

**G. M. KAPADIA & Co.**

Chartered Accountants

1007, Raheja Chambers,

213, Nariman Point,

Mumbai - 400021

**Independent Auditor's Report on Audit of Annual Consolidated Financial Results of Kothari Products Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

The Board of Directors,

**Kothari Products Limited,**

Kanpur

**Opinion**

We have audited the accompanying statement of consolidated financial results of **Kothari Products Limited** (hereinafter referred to as the "the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associates for the year ended March 31, 2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the reports of other auditors on standalone financial statements and other financial information of subsidiaries and associates, the aforesaid Statement:

1. includes the annual standalone/consolidated financial results of the following entities:

Sr. No.	Name of the Entities
1	Parent Company Kothari Products Limited
2	Subsidiaries a. Adyashakti Realtors Ltd. b. KPL Exports Ltd. c. Kothari Products Singapore Pte. Ltd. d. Pinehills (Singapore) Pte. Ltd. e. MK Webtech Pvt. Ltd. (Upto March 23, 2021) f. Savitrimata Realtors Pvt. Ltd. (Upto March 23, 2021)
3	Associates a. Sankhya Realtors Pvt. Ltd. b. Haraparvati Realtors Pvt. Ltd. c. Subhadra Realtors Pvt. Ltd. d. SPPL Hotels Pvt. Ltd. e. Real Griha Nirman Pvt. Ltd. (Upto February 21, 2021) f. Sattva Realtors Pvt. Ltd. (Upto February 21, 2021)

2. is presented in accordance with the requirements of Regulation 33 of the Listing Regulation and



- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net loss and consolidated other comprehensive income and other financial information of the Group and its associates for the year ended March 31, 2021.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in "Other Matters" section below, is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Statement**

This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the consolidated net loss and consolidated other comprehensive income and other financial information of the Group and its associates in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the Board of Directors of the companies included in the Group and its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. The



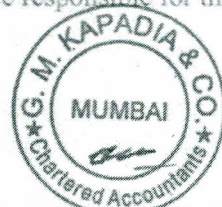
respective Board of Directors of the companies included in the Group and its associates are responsible for overseeing the financial reporting process of the Group and its associates.

#### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Group and its associates has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results and other financial information of the Group, and its associates to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit



of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors; such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

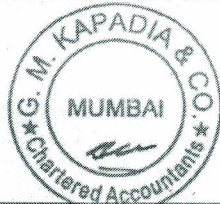
We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matter

- (i) The Statement, includes (a) the audited consolidated financial results of two subsidiary, whose consolidated financial statements reflects the total revenue of ₹ 24,549.52 lacs, total net profit /(loss) after tax of ₹ (3,943.33) lacs and total comprehensive profit /(loss) of ₹ Nil lacs for the year ended March 31, 2021, as considered in the Statement. (b) the audited standalone statement financial results of three subsidiaries, whose consolidated financial statement reflects the total revenue of ₹ 116,447.88 lacs, total net profit /(loss) after tax of ₹ 94.02 lacs and total comprehensive profit /(loss) of ₹ Nil lacs for the year ended March 31, 2021, as considered in the Statement. (c) the audited standalone financial results of four associates whose standalone financial results include the Group's share of net profit /(loss) after tax of ₹ (1970.83) lacs and the total comprehensive profit / (loss) of ₹ 2.77 lacs for the year ended March 31, 2021, as considered in the Statement, whose standalone / consolidated financial results which have not been audited by us. These financial statements and other financial information have been audited by their respective independent auditors whose reports have been furnished to us by the Management of the Company and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates are based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.
- (ii) The Statement, includes (a) the audited consolidated financial results of one subsidiary, whose consolidated financial statement reflects, total net profit /(loss) after tax of ₹ (1.96)

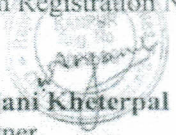




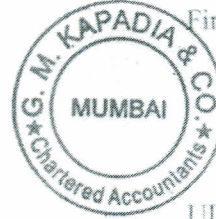
lacs and total comprehensive profit /(loss) of ₹ Nil lacs for the year ended March 31, 2021, as considered in the Statement. (b) the audited standalone financial results of two associates whose standalone financial results include the Group's share of net profit /(loss) after tax of ₹ (226.97) lacs and the total comprehensive profit / (loss) of ₹ Nil lacs for the year ended March 31, 2021, as considered in the Statement whose standalone financial statements have been audited by one of the joint auditor i.e. M/s. G. M. Kapadia & Co., Chartered Accountants.


- (iii) The Statement includes the results for the quarter ended March 31, 2021 and March 31, 2020 being the balancing figures between the respective audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which were subject to limited review.
- (iv) The consolidated financial results for the financial year 2019-20, included in the Statement, are based on published financial statement, for the as audited by one of the joint auditors, i.e. M/s. Rajiv Mehrotra & Associates., Chartered Accountants, vide their unmodified audit report dated July 31, 2020.

**For Rajiv Mehrotra & Associates,**  
Chartered Accountants  
Firm Registration No. 002253C

  
**Anjani Kheterpal**  
Partner  
Membership No. : 401701  
UDIN : 2140170AAAABN1577  
Place : Kanpur  
Date : 29.06.2021




**For G. M. Kapadia & Co.**  
Chartered Accountants  
Firm Registration No. 104767W



  
**Atul Shah**  
Partner  
Membership No. : 039569  
UDIN : 21039569AAAAJZ4547  
Place : Mumbai  
Date : 29.06.2021

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

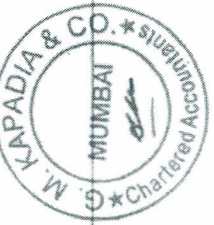
PARTICULARS	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	31.03.2023	31.12.2020	31.03.2023	31.03.2020	31.03.2023	31.12.2020	31.03.2023	31.03.2020
	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED
I. Revenue from operations	47,804	56,313	170,797	138,502	95,805	77,178	89,838	311,205
II. Other income	4,254	439	5,615	11,074	11,034	531	11,666	7,577
III. Total Revenue (I + II)	52,058	56,752	176,412	149,576	106,839	77,709	101,505	318,782
IV. Expenses								
Cost of materials consumed	47,171	53,806	148,537	135,078	94,845	78,726	88,219	308,211
Salaries & wages	86	771	342	1,359	88	778	564	1,828
Change in inventories of finished goods, work-in-progress and stores	66	29	213	396	137	176	134	517
Employee benefit expense	57	58	214	217	85	65	86	300
Depreciation and amortisation expense	811	714	3,305	1,031	1,872	369	1,591	4,338
Finance Costs	238	1,272	2,729	5,093	3,279	8,202	6,993	9,479
Other Expenses	45,439	25,819	179,813	246,708	92,999	89,881	27,739	223,428
Total Expenses	3,618	(3,452)	(288)	2,868	7,224	(8,164)	3,735	(5,145)
V. Profit before Share of Profit/ (Loss) of Associates, Exceptional & Extraordinary Items and Tax (III-IV)	5,440	6,204	176,699	146,708	99,615	85,873	97,770	323,927
VI. Share of Profit/ (Loss) of Associates, Exceptional & Extraordinary Items and Tax (Method III, Profit Before Exceptional & Extraordinary Items and Tax (V-VI))	5,618	(1,347)	(288)	5,062	7,023	(8,482)	3,314	(8,482)
VII. Exceptional Items	-	-	-	-	-	-	-	-
VIII. Profit before Extraordinary Items and Tax (VI-VII)	5,618	(1,347)	(288)	5,062	7,023	(8,482)	3,314	(8,482)
IX. Extraordinary Items	-	-	-	-	-	-	-	-
X. Profit before Tax (VIII-IX)	5,618	(1,347)	(288)	5,062	7,023	(8,482)	3,314	(8,482)
XI. Profit before Tax (IX-X)	5,618	(1,347)	(288)	5,062	7,023	(8,482)	3,314	(8,482)
XII. Tax Expense	(45)	(45)	(149)	(64)	(149)	(59)	(59)	(122)
XIII. Profit/(Loss) for the period from Continuing Operations (X-XII)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XIV. Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-	-	-
XV. Tax Expense of Discontinuing Operations	-	-	-	-	-	-	-	-
XVI. Profit/(Loss) from Discontinuing Operations (XIV-XV)	-	-	-	-	-	-	-	-
XVII. Profit/(Loss) for the period (XIII+XVI)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XVIII. Other Comprehensive Income	-	-	-	-	-	-	-	-
XIX. Profit/(Loss) for the period (XVII+XVIII)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
Share of Profit/(Loss) of Associates (As per Statement of Financial Position)	-	-	-	-	-	-	-	-
XX. Profit/(Loss) for the period (XIX+XX)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXI. Profit/(Loss) for the period (XX-XXI)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXII. Profit/(Loss) for the period (XXI-XXII)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXIII. Other Comprehensive Income	-	-	-	-	-	-	-	-
XXIV. Profit/(Loss) for the period (XXII+XXIII)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXV. Profit/(Loss) for the period (XXIV-XXV)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXVI. Profit/(Loss) for the period (XXV-XXVI)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXVII. Profit/(Loss) for the period (XXVI-XXVII)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXVIII. Profit/(Loss) for the period (XXVII-XXVIII)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXIX. Profit/(Loss) for the period (XXVIII-XXIX)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXX. Profit/(Loss) for the period (XXIX-XXX)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXXI. Profit/(Loss) for the period (XXX-XXXI)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXXII. Profit/(Loss) for the period (XXXI-XXXII)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXXIII. Profit/(Loss) for the period (XXXII-XXXIII)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXXIV. Profit/(Loss) for the period (XXXIII-XXXIV)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXXV. Profit/(Loss) for the period (XXXIV-XXXV)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXXVI. Profit/(Loss) for the period (XXXV-XXXVI)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXXVII. Profit/(Loss) for the period (XXXVI-XXXVII)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXXVIII. Profit/(Loss) for the period (XXXVII-XXXVIII)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXXIX. Profit/(Loss) for the period (XXXVIII-XXXIX)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXXX. Profit/(Loss) for the period (XXXIX-XXXX)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXXXI. Profit/(Loss) for the period (XXXX-XXXXI)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXXXII. Profit/(Loss) for the period (XXXXI-XXXXII)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXXXIII. Profit/(Loss) for the period (XXXXII-XXXXIII)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXXXIV. Profit/(Loss) for the period (XXXXIII-XXXXIV)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXXXV. Profit/(Loss) for the period (XXXXIV-XXXXV)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXXXVI. Profit/(Loss) for the period (XXXXV-XXXXVI)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXXXVII. Profit/(Loss) for the period (XXXXVI-XXXXVII)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXXXVIII. Profit/(Loss) for the period (XXXXVII-XXXXVIII)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXXXIX. Profit/(Loss) for the period (XXXXVIII-XXXXIX)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)
XXXXX. Profit/(Loss) for the period (XXXXIX-XXXXX)	5,573	(1,392)	(437)	4,998	6,874	(8,541)	3,255	(8,604)



PART II	STANDARD AND CONSOLIDATED AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021 (Rupees in Lacs)												
	PARTICULARS	Standalone				Consolidated							
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	31.03.2021	
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED		
Segment Revenue (including Inter Segment Revenue)	48,230	54,490	59,255	171,313	259,047	101,515	77,631	100,456	312,783	436,579			
(a) Trading Items	3,828	282	1,045	5,610	1,729	286	1,849	1,849	6,499	1,802			
(b) Real Estate etc.	52,058	54,772	60,300	176,323	251,776	106,823	77,917	101,505	319,282	428,381			
Total	52,058	54,772	60,300	176,323	251,776	106,823	77,917	101,505	319,282	428,381			
Less - Inter Segment Revenue													
Net Sales/Income from operations	52,058	54,772	60,300	176,323	251,776	106,823	77,917	101,505	319,282	428,381			
Segment Results [Profit (+)/Loss (-) before tax and interest]													
(a) Trading Items	688	(645)	5,242	(1,713)	8,752	3,122	(6,940)	5,710	(5,836)	11,376			
(b) Real Estate etc.	3,752	212	258	4,796	(86)	5,106	(976)	(83)	4,775	(880)			
Total	4,440	(433)	5,500	3,083	8,666	8,228	(7,916)	4,925	(1,061)	10,496			
Less - Interest	821	714	1,032	3,908	3,598	1,077	984	1,591	4,339	5,816			
Total Profit/(Loss) Before Tax	3,619	(1,147)	4,468	(925)	5,068	7,201	(8,209)	3,334	(5,400)	5,480			
Segment Assets													
(a) Trading Items	137,895	144,856	142,291	137,895	143,291	225,691	215,646	227,690	225,691	227,690			
(b) Real Estate etc.	20,691	31,206	21,679	29,491	21,679	35,548	51,479	53,107	35,248	53,107			
Total Segment Assets	158,586	176,062	163,970	167,386	164,970	260,939	267,125	280,797	260,939	280,797			
Segment Liabilities													
(a) Trading Items	68,465	79,631	74,303	68,465	74,303	143,808	140,994	141,540	143,808	141,540			
(b) Real Estate etc.	276	273	312	276	312	4,959	23,085	22,130	4,959	22,130			
Total Segment Liabilities	68,741	79,894	74,615	68,741	74,615	148,897	163,819	163,670	148,897	163,670			

FOR KOTHRAN PRODUCTS LIMITED  
 DIPAK KOTHRAN  
 CHAIRMAN & MANAGING DIRECTOR  
 EIC: 8088773



Place: Koper  
 Date: 29.06.2021

KOTHARI PRODUCTS LIMITED

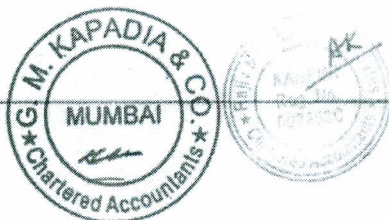
Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001  
 Phone Nos: 0512-2312171-74, Fax: 0512-2312058, E-mail: kproducts@kothariproducts.in, Website: www.kothariproducts.in  
 CIN No. L16008UP1981PLC096254

AUDITED STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS & LIABILITIES AS AT 31ST MARCH 2021

(Rupees in Lacs)

PARTICULARS	Standalone		Consolidated	
	AS AT 31.03.2021	AS AT 31.03.2020	AS AT 31.03.2021	AS AT 31.03.2020
	AUDITED		AUDITED	
<b>ASSETS</b>				
<b>(1) Non-Current Assets</b>				
(a) Property, Plant and Equipment	1,098	1,189	2,665	3,087
(b) Capital Work in Progress	-	-	-	-
(c) Investment Property	3,219	3,262	5,423	5,019
(d) Goodwill	-	-	6,281	6,290
(e) Other Intangible Assets	-	-	-	-
(f) Intangible Assets Under Development	-	-	-	-
(g) Biological Assets Other Than Bearer Plants	-	-	-	-
(h) Financial Assets				
(i) Investments	21,841	22,235	130	816
(ii) Trade Receivables	-	-	-	-
(iii) Loans	6,695	6,576	6,696	6,193
(iv) Bank Deposits	-	-	-	-
(v) Other Financial Asset	68	180	6,170	1,145
(f) Deferred Tax Assets (Net)	49	280	48	280
(g) Other Non-Current Assets	3,317	3,273	3,374	3,485
<b>(2) Current Assets</b>				
(a) Inventories	29	591	258	1,229
(b) Financial assets				
(i) Investments	930	44	1,041	11
(ii) Trade Receivables	115,563	101,220	205,018	217,358
(iii) Cash and Cash Equivalents	2,376	696	7,170	544
(iv) Bank Balances other than (iii) above	1,441	1,927	3,176	11,141
(v) Loans	-	20,359	-	-
(vi) Bank Deposits	-	-	-	-
(vii) Other Financial Asset	128	880	10,262	11,062
(c) Current Tax Assets (Net)	102	-	232	108
(d) Other Current Assets	1,228	841	3,083	3,832
<b>TOTAL ASSETS (1 + 2)</b>	<b>158,589</b>	<b>154,970</b>	<b>260,939</b>	<b>280,797</b>
<b>EQUITY &amp; LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share capital	2,984	2,984	2,984	2,984
(b) Other Equity	86,864	87,371	109,058	114,141
(c) Non Controlling Interests	-	-	-	-
<b>LIABILITIES</b>				
<b>(1) Non-current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	-	-	40,817	50,075
(ii) Trade payables	-	-	-	-
(iii) Other Financial Liabilities	165	181	165	182
(b) Provisions	-	-	-	-
(c) Deferred Tax Liabilities (Net)	-	-	2	1
(d) Other Non Current Liabilities	-	-	-	-
<b>(2) Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	60,291	70,161	51,718	50,421
(ii) Trade Payables	-	-	-	-
(a) Total Outstanding Dues of Micro and Small Enterprises	-	-	-	-
(b) Total Outstanding Dues of Creditors other than Micro and Small Enterprises	7,758	3,602	42,202	49,181
(iii) Other Financial Liabilities	80	113	376	831
(b) Other Current Liabilities	447	482	1,644	2,167
(c) Provisions	-	-	1,966	714
(d) Current Tax Liabilities (Net)	-	76	-	144
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>158,589</b>	<b>154,970</b>	<b>260,939</b>	<b>280,797</b>

Place: Kanpur  
 Date: 29.06.2021



FOR KOTHARI PRODUCTS LIMITED  
 (DEEPAK KOTHARI)  
 CHAIRMAN & MANAGING DIRECTOR  
 DIN: 00086973



**ADDED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021**

(Amount in Rs. Lakhs)

PARTICULARS	YEAR ENDED 31.03.2021		YEAR ENDED 31.03.2020		YEAR ENDED 31.03.2021		YEAR ENDED 31.03.2020	
	STANDALONE		STANDALONE		CONSOLIDATED		CONSOLIDATED	
	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES :</b>								
Net Profit before Tax		(240)		3,866		(5,433)		(1,330)
Adjustments for:								
- Depreciation		229		317		300		319
- Finance Cost		3,304		3,394		4,335		3,948
- Balance Written off / Bad Debts		10		4,278		7,183		7,095
- Provisions for Doubtful debts written back				7,442				(4,411)
- Provision for Bad Debt						1,174		
- Provision for impairment of Investment in PMS Schemes						597		
- Prior Period Expenses								
- Loss on Conversion of Stock in Trade into Capital Asset				49				49
- Exchange Transfers Reserve on Consolidation						(287)		(22)
- Net Dividend from Subsidiary		1,205		(4,304)		1,862		(7,006)
- Reserve related to Control Subsidiary						420		
- Fair Value Adjustment relating to investments in Mutual Funds and Listed Securities		(1,180)		975		(1,123)		971
- Provision for Impairment on Redeemable Preference						1,476		1,14
- Lower Rate (Impact on Accrualing of Security Deposits)		(7)		16		(7)		16
- Share of Net Profit of Associate, increased for using Equity Method						1,254		48
- Profit/(Loss) on Sale of Property, Plant and Equipment		15		4		(27)		27
- Net Profit on Sale of Investments		(3,150)		(250)		(324)		(4,114)
- Interest Income		1634		173		192		104
- Dividend Income		30		172		29		117
Operating Profit/(Loss) before working capital changes		104		(1,31)		(1,181)		(1,177)
Adjustments for:								
- Trade Receivables & Others		(16,645)		30,318		186		(1,255)
- Inventory		52		764		13,970		(334)
- Trade payables & Others		2,892		(11,497)		(8,492)		(49,379)
Cash Generated from Operations		(11,913)		28,544		5,099		(14,250)
Net Income Tax paid/Refund		(312)		(188)		(751)		(157)
Net Cash flow generated in Operating Activities		(12,225)		28,356		4,348		(14,407)
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES :</b>								
- Purchase of Property, Plant and Equipment		(87)		(57)		(92)		(85)
- Purchase of Intangible Asset								
- Goodwill						306		
- Sale of Property, Plant and Equipment		1		13		115		119
- Acquisition of P & P of subsidiary/Associate		1,163		15,811		1,316		(3,316)
- Purchase of Investments - Others		(6,112)		(11,173)		514		(4,437)
- Sale of Investments - Other		1,163		15,811		1,316		(3,316)
- Sale of Investments - Subsidiary Companies		2,801				1,101		
- Sale of Investments - Associate Companies		1,101				1,101		
- Loans to Subsidiary Companies (Net)		(20)		(22)		(7)		(42)
- Loans to Associate Companies (Net)		(73)		(422)		(7)		(422)
- Loans to others		(10)		3		(498)		3
- Interest Received		634		73		90		36
- Investment in Bank Deposits		1,228		6,406		3,637		1,834
- Dividend Received		8		15		4		5,811
Net Cash flow generated in Investing Activities		6,924		8,546		7,354		8,941
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES :</b>								
- Raised Loans from banks		14		(74)		5,017		80
- Dividend Loans		(1,431)		(1,367)		(14,417)		(1,024)
- Dividend Paid				(29)		(29)		(29)
- Tax on Dividend Paid				(57)				(57)
- Finance Cost		(1,300)		(2,783)		(19,673)		(4,294)
Net Cash flow generated in Financing Activities		(1,617)		(4,533)		(19,102)		(4,944)
<b>NET CHANGES IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>		1,942		(3,307)		5,609		(5,310)
Cash & Cash Equivalents - Opening Balance		896		4,283		1,341		10,877
Cash & Cash Equivalents - Closing Balance		2,838		976		6,950		5,567

Place: Karpur  
Date: 29.04.2021



**POK KOTHARI PRODUCTS LIMITED**  
(DEEPAK KOTHARI)  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 5006672



**SIGNED FOR IDENTIFICATION**  
BY *[Signature]*  
**G. M. KAPADIA & CO.**  
**MUMBAI.**