

Vimta Labs Limited

Registered Office
142, IDA Phase II, Cherlapally
Hyderabad-500 051, Telangana, India
T : +91 40 2726 4141
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VLL\SE\027\2023-24
Date: 28.06.2023

Listing Centre
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400001
Scrip Code : 524394

Asst. Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra
Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol : VIMTALABS

Dear Sir/Madam,

Sub: Proceedings of 33rd Annual General Meeting (AGM) held on **Wednesday, 28th June 2023**

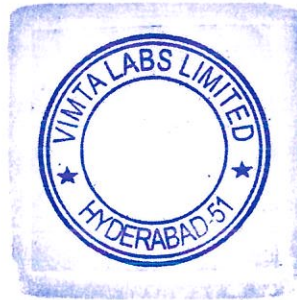
Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the summary of the 33rd Annual General Meeting proceedings is enclosed.

This is for your information and records.

Thanking you,

Yours faithfully,
for VIMTA LABS LIMITED

Sujani Vasireddi
Company Secretary



Encl: - Summary of proceedings of the 33rd AGM.

SUMMARY OF PROCEEDINGS OF THE 33rd ANNUAL GENERAL MEETING

The 33rd Annual General Meeting (AGM) of the Members of Vimta Labs Limited ("the Company") was held on Wednesday, 28th June, 2023 at 10.00 AM through Video Conferencing (VC) in compliance with general circular no. 14/2020 dated 08.04.2020, General Circular No. 17/2020 dated 13.04.2020, General Circular No. 22/2020 dated 15.06.2020, General Circular No. 33/2020 dated 28.09.2020, General Circular No. 39/2020 dated 31.12.2020, General Circular No. 10/2021 dated 23.06.2021, General Circular No. 20/2021 dated 08.12.2021 and General Circular No. 3/2022 dated 05.05.2022, and Circular No. 10/2022 dated 28.12.2022 which permitted holding of AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM) on or before 30.09.2023 (collectively referred to as "MCA Circulars") and provisions of the Companies Act, 2013 ("Act"), and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Directors Present through Video Conference:

Dr. S.P. Vasireddi	Chairman - Non-Executive Director
Shri. G Purnachandra Rao	Independent Director & Audit Committee Chairman
Smt. Y Prameela Rani	Independent Director & Stakeholder Relationship Committee Chairperson
Shri. Sanjay Dave	Independent Director & Nomination and Remuneration Committee Chairman
Dr. Yadagiri R Pendri	Independent Director
Smt. Harita Vasireddi	Managing Director
Shri. Harriman Vungal	Executive Director – Operations
Shri. Satya Sreenivas Neerukonda	Executive Director

Invitees Present through Video Conference:

Shri. Srinivas Gattamaneni	Partner, Gattamaneni & Co. (Statutory Auditors)
Shri. D Hanumanta Raju	Partner, D Hanumanta Raju & Co. (Secretarial Auditors)
Shri. Narahai Naidu D R	Chief Financial Officer

In attendance (through Video Conference):

Smt. Sujani Vasireddi	Company Secretary
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Members Present and proceedings:

The Company Secretary welcomed the shareholders and directors to the Company's 33rd AGM. After ensuring that the requisite quorum was present, the Company Secretary requested Dr. S.P. Vasireddi Chairman, to commence the proceedings of the meeting.

Company Secretary informed the members that the statutory registers such as register of Directors and key managerial personnel and their shareholding (as per Section 170 of the Companies Act, 2013) and register of Contracts (as per Section 189 of the Companies Act, 2013) are made available electronically for inspection. She then requested the Chairman to address the members.

Dr. S.P. Vasireddi, the chairman of the Board took the chair and conducted the proceedings of the Meeting except for the Resolution No. 5 & 7 as being interested. Shri. Sanjay Dave, Independent Director chaired the meeting for the above said resolutions only. The requisite quorum was present and therefore the meeting was called to order followed by Chairman's speech.

The Shareholders were informed that the copies of audited financial statements for the year ended 31st March 2023, Board's report and Auditors report had been emailed to all the Members. The shareholders were further informed that the Company had provided the Members the facility to cast their vote electronically (remote e-voting) on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically through remote e-voting were provided an opportunity to cast their votes through e-voting during the meeting.

Members sought certain clarifications/information, which were responded appropriately.

The following items of the business, as per the Notice of the 33rd AGM dated 28th June 2023 were transacted at the Meeting:

1. To receive, consider and adopt: (Ordinary Resolution)
 - (a) the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2023, together with the reports of the Board of Directors and the Auditors thereon; and
 - (b) the Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2023, together with the report of the Auditors thereon.
2. To declare Dividend of Rs. 2/- per equity share for the financial year ended 31.03.2023. (Ordinary Resolution)
3. To appoint a Director in place of Shri. Harriman Vungal (DIN: 00242621) who retires by rotation and being eligible, offered himself for reappointment. Subject to reappointment, the Director shall continue to be the Executive Director - Operations for the rest of the tenure for which he was appointed as such. (Ordinary Resolution)
4. Ratification of remuneration of cost auditors for financial year ending 31st March 2024. (Ordinary Resolution)
5. Appointment of Dr. S P Vasireddi (DIN: 00242288) as Executive Chairman of the Company for a period of 3 years. (Special Resolution)



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6. Approval of maximum limit for payment of Remuneration to Ms. Sujani Vasireddi, a related party, holding an Office or Place of Profit in the Company. (Ordinary Resolution)
7. Approval of maximum limit for payment of Remuneration to Ms. Sudheshna Vungal, a related party, holding an Office or Place of Profit in the Company. (Ordinary Resolution)
8. Approval of maximum limit for payment of Remuneration to Ms. Praveena Vasireddi, a related party, holding an Office or Place of Profit in the Company. (Ordinary Resolution)

The Chairman informed the Shareholders that Shri. Datla Hanumanta Raju, or failing him, Mr. Mohit Kumar Goyal, Partners, M/s D. Hanumanta Raju & Co., Company Secretaries, Hyderabad, are appointed as the Scrutinizers for the e-voting process to be conducted in a fair and transparent manner and to report on the voting results for the items as per the Notice of the 33rd AGM.

The Chairman also authorized the Company Secretary on behalf of the Board, to declare the results of voting within two working days of the conclusion of the AGM and the same along with scrutinizer's report shall be submitted to the stock exchanges and the same be available on the websites of the Company and the Stock exchanges (NSE and BSE).

The meeting concluded at 11:05 AM.(IST) with vote of thanks.

For VIMTA LABS LIMITED


Sujani Vasireddi
Company Secretary