

September 23, 2022

To, **BSE** Limited The Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001

Scrip Code: 520113

National Stock Exchange of India Ltd Listing Department, Exchange Plaza, 5th Floor, Plot No C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

Scrip Code: VESUVIUS

Dear Sirs/Madam,

# **Sub: Press Release**

Please find attached a Press Release being issued today by the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

For Vesuvius India Limited

Vikram Singh Company Secretary and Compliance Officer

(Membership No.: A16381)





### **PRESS RELEASE**

## **NEW MANUFACTURING FACILITY AT VIZAG**

Vesuvius India Limited (the "Company" / "VIL") is engaged in the business of developing and manufacturing innovative and customised refractory solutions to be used in extremely demanding industrial environments, which enable customers to improve the efficiency of their manufacturing processes and enhance product quality.

VIL laid the foundation stone of a new manufacturing facility at Perwada, Visakhapatnam. This facility will be the latest addition to the existing manufacturing facilities at Kolkata, Visakhapatnam, and Mehsana. The foundation stone was laid by Mr John McDonough, Chairman Vesuvius plc, Mr Patrick Andre, Chief Executive Vesuvius plc, and Mr Biswadip Gupta, Chairman Vesuvius India Limited.

VIL, through its proposed wholly owned subsidiary, will invest approx. INR 57 crore in 1<sup>st</sup> phase. This is in addition to roughly INR 100 crore investments in progress in building capabilities and capacities in different plants in Kolkata and Vizag. This facility once commissioned will produce latest generation Mould flux product. It will further strengthen VIL product & service portfolio; and enhancing solution for customer.

#### **About Vesuvius India Limited:**

Vesuvius India Limited (VIL) headquartered in Kolkata has been operating in India for the last 30 years and has earned a very respectable name in the field of the refractory industry. VIL is a subsidiary of the Vesuvius Group Limited and the ultimate holding company is Vesuvius plc. VIL is listed on BSE and NSE.

### Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "anticipates", "believes", "estimates", "expects", "intends", "may", "plans", "projects", "seeks", "should", or "will". Forward-looking statements by their nature address matters that are, to different degrees, uncertain. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. The factors which may affect the results contemplated by the forward-looking statements could include, among others, future changes, or developments in (i) the Group's business, (ii) the Group's regulatory and competitive environment, and (iii) political, economic, legal, and social conditions in India or the jurisdictions in which Company operates. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

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