

July 26, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Ltd.,
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip ID: KPITTECH
Scrip Code: 542651

Symbol: KPITTECH
Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Subject: - Outcome of the Board Meeting commenced on July 25, 2022 (at 3.00 pm) and concluded today, i.e. on July 26, 2022 (at 1.10 pm)

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company, at its meeting concluded today, inter alia, has approved the following: -

1. Unaudited Standalone Financial Results and Consolidated Financial Results for the quarter ended June 30, 2022.
2. Amendment in 'KPIT Technologies Limited-Employee Stock Option Scheme 2019A' ('ESOS 2019A' / 'Scheme') to increase the approved aggregate number of employee stock options ("Options") from 37,93,923 Options to 41,28,493 Options by creating additional 3,34,570 Options for grant to the eligible employees of the Company and/or its subsidiary company(ies), from time to time, as recommended, by the Nomination and Remuneration (HR) Committee, subject to the approval of shareholders of the Company at ensuing Annual General Meeting.
3. 'KPIT Technologies Limited-Restricted Stock Unit Plan 2022' ("RSU 2022" / "Plan") consisting of 41,12,157 Restricted Stock Units, as recommended by the Nomination and Remuneration (HR) Committee, subject to the approval of shareholders of the Company at ensuing Annual General Meeting as required under Regulation 6 of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and Section 62(1)(b) of the Companies Act, 2013.
4. Reconstitution of Audit Committee, Nomination and Remuneration (HR) Committee and Corporate Social Responsibility Committee are as follows:
 - a) Audit Committee:
 1. Ms. Bhavna Doshi - Chairperson
 2. Mr. Anant Talaulicar - Member
 3. Mr. B V R Subbu - Member



b) Nomination and Remuneration (HR) Committee:

1. Mr. Anant Talaulicar – Chairman
2. Prof. Alberto Luigi Sangiovanni Vincentelli – Member
3. Prof. Rajiv Lal – Member
4. Mr. S. B. (Ravi) Pandit - Member

c) Corporate Social Responsibility Committee:

1. Mr. Anant Talaulicar – Chairman
2. Mr. S. B. (Ravi) Pandit – Member
3. Mr. Anup Sable – Member

5. Appointment of Mr. Chinmay Pandit (DIN: 07109290) as an Additional and Executive Director (Whole-time Director) of the Company, with effect from July 26, 2022.

Further, Mr. Chinmay Pandit has declared that he is not debarred from accessing the capital markets and/or restrained from holding any position/office of director in a company pursuant to order of SEBI or any other such authority.

Brief profile of Mr. Chinmay Pandit along with other details of appointment are set out in Annexure A.

Unaudited Consolidated Financial Results and Standalone Financial Results for the quarter ended June 30, 2022, along with Limited Review Reports thereon and investor update are being sent separately.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **KPIT Technologies Limited**

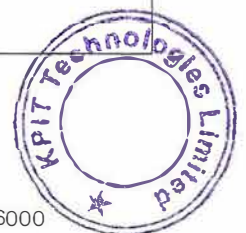


Nida Deshpande
Company Secretary & Compliance Officer



Annexure A

Name of the Director	Mr. Chinmay Pandit (DIN: 07109290)
Reason for change	Appointment as an Additional and Executive Director (Whole-time Director).
Date of appointment & term of appointment	July 26, 2022. Mr. Chinmay Pandit shall hold office upto the date of the ensuing Annual General Meeting and the said appointment will be subject to approval by the shareholders.
Brief Profile	<p>Mr. Chinmay Pandit, is Executive Vice President and a member of the Executive Board. He is the Head of Geography (Americas) as well as the Head of Commercial Vehicle vertical. As the Geography head, he is responsible for the overall strategy and growth plan of the company in the geography. This includes executive connect with key clients' leadership, business development, operations in the geography, people development and the branding and positioning of the organization as a key technology expert. Mr. Chinmay is also responsible for the profitability of the geography. In his additional role as the Vertical Head, he is responsible for driving growth as well as the company's investments for the Commercial Vehicles vertical. He is also responsible for all client engagements in the Commercial Vehicles Vertical across the globe. He has been with the Company for last 15 years.</p> <p>Before heading Americas Geography, Mr. Chinmay Pandit led the Vehicle Engineering & Design practice/business line of the Company. The Vehicle Engineering & Design practice in KPIT offers new-age mechanical engineering services of design and simulation enhanced by technologies such as artificial intelligence, automation, digital twins and augmented/virtual reality. Vehicle Engineering & Design also bring in KPIT's cross-practice expertise of software and feature development to offer mechanical and software integrated systems for the autonomous driving, infotainment and electric & conventional powertrain domains to global clients across the passenger vehicle, commercial vehicle and new mobility segment. Balancing profitability with long-term sustainability continues has been his choice of focus, for this practice/business line. The vehicle engineering & Design practice line has held the position of consistently the most profitable business line under his leadership. He also led commercial business for the company which has grown consistently higher than passenger cars in last few years.</p> <p>Previously, Mr. Chinmay Pandit has worked with KPMG and Infosys. He is a qualified Chartered Accountant from the Institute of Chartered Accountants of India. He has also done his MBA from world renowned J. L. Kellogg School of Business at the Northwestern University, USA and has been awarded 'Most Trustworthy Negotiator'. He possesses rich experience of 20 years.</p>



KPIT Technologies Limited (Formerly KPIT Engineering Limited)

Registered & Corporate Office: Plot No. 17, Rajiv Gandhi Infotech Park, MIDC-SEZ, Phase-III, Maan, Taluka-Mulshi, Hinjawadi, Pune-411057, India.

CIN: L74999PN2018PLC174192

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KPIT

	Starting his career as a Chartered Accountant in enterprise technologies, he brings a blended background in finance, technology and general management. His cross geography and multi-domain experience help KPIT to accelerate strategic advancement for clients within the vertical and the geography and further foster transformational growth.
Relationship with other directors of the Company	Mr. Chinmay Pandit is son of Mr. S. B. (Ravi) Pandit, Chairman of the Board.

