

# MPIL CORPORATION LIMITED



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March 17, 2020

To  
The Secretary  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

**Subject: Clarification on Price Movement.**

**Ref Script Code No. 500450**

Dear Sir,

This is with reference to your email dated March 17, 2020 having reference no. L/SURV/ONL/PV/RS/2019-2020/1131. We would like to clarify that the Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behaviour of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the management of the company is in no way connected with any such movement in price.

You are requested to take the same on record.

Thanking you.

For MPIL Corporation LIMITED



Milan Dalal  
Chairman  
DIN 00062453