

22<sup>nd</sup> June 2020

To,  
Manager-Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400001

Security Code: 542013

Dear Sir,

**Sub: Disclosure of material impact of CoVID–19 pandemic on the Company as per SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20<sup>th</sup> May 2020**

With reference to the above cited SEBI Circular read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, disclosure regarding the material impact of COVID – 19 pandemic on the operations of the Company and the current status is enclosed herewith.

Kindly take the same on your record.

Thanking you,

**For Dolphin Rubbers Limited**



Nancy Singla  
Company Secretary and Compliance Officer

**COVID-19 PANDEMIC SITUATION-UPDATE ON OPERATIONS**

Pursuant to Regulation 30(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the disclosures, subject to the application of materiality, are as given below:

Sr. No.	Particulars	Impact on the Company
1	Impact of the CoVID-19 pandemic on the business	Due to complete lock down announced by the Government of India, the production operations of the Company were also shutdown from 23 <sup>rd</sup> March 2020 till 20 <sup>th</sup> April 2020, resulting into adverse effect on the business, during the month of March 2020 and the current quarter.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	In compliance with the directions issued by the Government of India, the Company had suspended operations at all the offices and manufacturing locations with effect from 23 <sup>rd</sup> March, 2020 to ensure the safety of our employees and their families and to contain the spread of Corona virus (COVID-19);
3	Schedule, if any, for restarting the operations	The Company was granted permission by the District Magistrate, to partially run our plant, located Humbran Road, Ludhiana, Punjab, for manufacturing of Agriculture Tube. In view of the same, the Company had resumed partial operations at its manufacturing units from 21 <sup>st</sup> April 2020;
4	Steps taken to ensure smooth functioning of operations	The Company has taken all requisite precautions and is adhering to complete safety measures to ensure the safety and well-being of its employees and other stakeholders during resumption of operations at the manufacturing units to help fight the spread of Corona virus (COVID 19) pandemic.
5	Estimation of the future impact of CoVID-19 on its operations	Due to evolving COVID-19 it is very difficult to quantify the impact of COVID-19 on business operations. However, the Company is well prepared to cater to the needs of the consumers and is ready to face the future challenges. These are the early days and the Company is not in a position to gauge with certainty the future impact on operations but expects normalcy to be achieved only after a quarter.





6	Details of impact of CoVID-19 on listed entity's	
	<ul style="list-style-type: none"> <li>capital and financial resources;</li> </ul>	The Company's has sufficient liquidity to discharge its obligation and have enough capital and adequate banking limits are in place for a few more quarters.
	<ul style="list-style-type: none"> <li>profitability</li> </ul>	During the current period profitability is under extreme pressure.
	<ul style="list-style-type: none"> <li>liquidity position;</li> </ul>	The Company currently has sufficient liquidity to discharge its obligation and is reviewing collections and payments twice a week.
	<ul style="list-style-type: none"> <li>ability to service debt and other financing arrangements;</li> </ul>	As the Company is having comfortable liquidity position therefore the Company is servicing its debt and other financial obligations in timely manner.
	<ul style="list-style-type: none"> <li>assets</li> </ul>	Company has secured all the assets and is in working condition.
	<ul style="list-style-type: none"> <li>internal financial reporting and control;</li> </ul>	Internal Financial reporting and control are working effectively and were not affected adversely.
	<ul style="list-style-type: none"> <li>supply chain;</li> </ul>	There is no significant disruption in the supply chain as some of the vendors have re-started their production partially and are ready to provide required supplies. Supplies from international vendors have also commenced. This situation is being reviewed by the management on a weekly basis.
	<ul style="list-style-type: none"> <li>demand for its products/services;</li> </ul>	<p>As We are feeding to Replacement market, there was huge demand of our product, so we get more demand during the month of may.</p> <p>We continue to see strong demand for our products and our focus in the immediate period is to make sure that our products are available to consumers while continuing to focus on safety measures to ensure safety of the people.</p>
7	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on Company's business:	The Company is well positioned to fulfill its obligations and also does not foresee any significant impact on the business due to non-fulfillment of the obligations by any party. This is based on the assumption that there are no further stoppages in the business due to ongoing COVID-19 pandemic situation.
8	Other relevant material updates about the Company's business:	No such material information at this time.

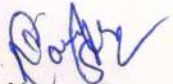


The aforesaid response also has forward looking statements which are based on certain assumptions and expectations. The actual outcome/result may differ from the statements made hereinabove, depending on various factors which are not foreseeable and are beyond our control. The Company would continuously monitor and assess the situations as it evolves and would provide further updates, on material developments, if any.

Request you to take the above information on record.

Thanking you,

Yours Sincerely,  
For Dolphin Rubbers Limited



Nancy Singla  
Company Secretary and Compliance Officer