



4th October, 2019

To,
BSE Limited,
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai: 400 001

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra(E), Mumbai: 400051

Dear Sir,

<u>Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u>
Regulations, 2015

We attach herewith a press release issued today by the Company relating to Global Development Centre inaugurated by Shri Vijaybhai Rupani, Hon'ble Chief Minister of Gujarat and Shri Nitinbhai Patel, Hon'ble Deputy Chief Minister of Gujarat.

This is for your information and record.

Thanking you,

Yours faithfully,

For Johnson Controls-Hitachi Air Conditioning India Limited

Parag Dave

Company Secretary



Press Release



Johnson Controls-Hitachi Air Conditioning opens Global Development Center in India

New facility will collaborate with centers in Japan and China to drive global product innovation

Ahmedabad, India, October 4, 2019 - Johnson Controls-Hitachi Air Conditioning today announced the opening of a new Global Development Center in Kadi, Gujarat State, India. The new center was inaugurated by Shri Vijaybhai Rupani, Chief Minister of Gujarat and Shri Nitinbhai Patel, Deputy Chief Minister of Gujarat. The result of a \$US22.5 million (approximately 157 Crore India Rupee) investment, the state-of-the-art facility will drive the company's world class innovation capabilities with a strong focus on developing residential air conditioners and commercial packaged air conditioners for India as well as the Southeast Asia, Middle East and European markets.

Staffed at launch with over 150 engineers and with capacity to accommodate up to 300 in total, the new center is equipped with state-of-the-art research and testing laboratories, including Reliability Labs, Annual Performance Factor Labs, Electromagnetic Compatibility Labs, Electronics Labs and Semi-anechoic Labs to maximize the potential of the local engineering talent. The center also offers a wide range of capabilities, including user experience design, industrial design, simulation, controls, design quality, project management and engineering information systems. It also features an experience zone that will give customers hands-on experience of the latest air conditioning innovations and technologies.

"This is a crucial step for Johnson Controls-Hitachi Air Conditioning to further strengthen our global position. We have already seen our India-made products being well accepted in West Asia, Sri Lanka, Africa and other South Asian Association for Regional Cooperation (SAARC) countries. Now this new Global Development Center will play a critical role in developing new and exciting products, particularly for Southeast Asia, the Middle East and Europe to enhance our ability to meet diverse market needs in these regions," said Franz Cerwinka, Chief Executive Officer, Johnson Controls-Hitachi Air Conditioning.



Press Release



With a floor space of 21,042 square meters, the Global Development Center is located adjacent to the Johnson Controls-Hitachi Air Conditioning India factory to maximize synergy with the manufacturing teams. It is Johnson Controls-Hitachi Air Conditioning's fourth Global Development Center, alongside two centers in Japan and one in China. It represents an important step towards the company's goal of globalizing its product development process in order to leverage its global talent pool and develop products suited to the needs of diverse markets.

Gurmeet Singh, Chairman and Managing Director, Johnson Controls-Hitachi Air Conditioning India Ltd. said, "Since we signed a memorandum of understanding in 2009 to invest in Gujarat State, our manufacturing facilities at Kadi have become one of the largest air conditioner manufacturing facilities in India. It was an outcome of the Vibrant Gujarat Global Investor's Summit 2009 and inaugurated by Shri Narendra Modi himself who was the Chief Minister of Gujarat then. The launch of the new Global Development Center is yet another milestone for investment in Gujarat State, India. This engineering and innovation hub will put Gujarat State on the world map for industrial research, product development and skill enhancement. With the launch of the new Global Development Center, we have created additional opportunities for the local talent to demonstrate their skills and capabilities to respond to the dynamic global market needs."

Johnson Controls-Hitachi Air Conditioning continues to pursue energy efficiency and comfort for the further advancement of air conditioning technology.



Press Release

HITACHI Air conditioning solutions

About Johnson Controls-Hitachi Air Conditioning

Johnson Controls-Hitachi Air Conditioning is a global air conditioning manufacturer, established in October 2015 as a joint venture of Johnson Controls International plc and Hitachi Appliances, Inc. (now Hitachi Global Life Solutions, Inc.). Our 15,000 employees create quality products, services and solutions for residential and commercial buildings throughout the world. We exceed customer expectations with the most diverse range of HVAC products in the world – from ductless solutions to chillers to HVAC room air conditioning systems, fueled by our industry-leading technology and

innovation.

About Johnson Controls-Hitachi Air Conditioning India Limited

Johnson Controls-Hitachi Air Conditioning India Limited, the India unit of Johnson Controls-Hitachi Air Conditioning, headquartered in Ahmedabad, Gujarat State and with a manufacturing plant in Kadi, Gujarat State, manufactures a wide range of products, from room air conditioners to

commercial air conditioners and other customized air conditioning solutions.

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