



LAKSHMI ENGINEERING AND WAREHOUSING LIMITED

(formerly Lakshmi Automatic Loom Works Limited)

CIN : L29269TZ1973PLC000680

LAL:CS:UAFR/LRR/SEP'24: :2024-25

12.11.2024

The Secretary
BSE Limited
25th Floor, P.J.Towers
Dalal Street, Fort
MUMBAI - 400 001

Scrip Code: 505302

Dear Sirs,

Sub: Compliance of Regulation 33 (3) (a) and (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015-Reg.

Pursuant to Regulation 33 (3) (a) and (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are submitting herewith the following duly approved by the Board of Directors of the Company at their Meeting held on 12.11.2024. The Board Meeting commenced at 11.55 A.M. and concluded at 1.30 P.M. on 12.11.2024:

1. Unaudited Financial Results (Standalone) for the Quarter and Half Year Ended 30.09.2024.
2. Copy of the Limited Review Report of the Auditors for the period Ended 30.09.2024.
3. The Board noted the resignation of Mr.B.AshokKumar, Chief Technical Officer of the Company with effect from 23.11.2024.

Thanking you,

Yours faithfully,
For Lakshmi Engineering and Warehousing Limited

Company Secretary

Encl: as above

Registered Office : 686, Avinashi Road, Pappanaickenpalayam, Coimbatore - 641 037, Tamilnadu
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Unit - I Warehousing Rental Services : Hosur Industrial Complex, Hosur - 635 126, Tamilnadu
☎ +91 99949 76930 ☒ wrs@lakshmiew.com

Unit - II Engineering Services : Singarampalayam, Kinathukadavu Post, Coimbatore - 642 109, Tamilnadu
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LAKSHMI ENGINEERING AND WAREHOUSING LIMITED
 (Formerly "LAKSHMI AUTOMATIC LOOM WORKS LIMITED")
 Regd. Office: 686, Avinashi Road, Coimbatore - 641 037
 CIN: L29269TZ1973PLC000680 Website: www.lakshmiew.com

Unaudited Financial Results (Standalone) for the Quarter and Half Year Ended 30th September 2024

(₹ in Lakhs)

| Sl. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended 31.03.2024 (Audited) |
|---------|---|------------------------|------------------------|------------------------|------------------------|------------------------|---------------------------------|
| | | 30.09.2024 (Unaudited) | 30.06.2024 (Unaudited) | 30.09.2023 (Unaudited) | 30.09.2024 (Unaudited) | 30.09.2023 (Unaudited) | |
| 1 | INCOME | | | | | | |
| | a. Revenue from operations | 329.43 | 323.68 | 357.65 | 653.11 | 744.41 | 1,479.16 |
| | b. Other income | 26.15 | 29.72 | 52.07 | 55.87 | 84.00 | 148.76 |
| | Total Income (a + b) | 355.58 | 353.40 | 409.72 | 708.98 | 828.41 | 1,627.92 |
| 2 | EXPENSES | | | | | | |
| | a. Cost of materials consumed | 35.27 | 24.36 | 23.93 | 59.63 | 62.98 | 120.28 |
| | b. Purchase of stock-in-trade | - | - | - | - | - | - |
| | c. Changes in Stock of finished goods, work-in-progress and stock-in-trade | (5.73) | (3.31) | (14.22) | (9.04) | (24.83) | (2.28) |
| | d. Employee benefits expense | 131.35 | 134.16 | 127.38 | 265.51 | 240.83 | 508.41 |
| | e. Finance costs | 19.25 | 18.81 | 19.59 | 38.06 | 39.64 | 76.74 |
| | f. Depreciation and amortisation expense | 30.05 | 29.94 | 29.10 | 59.99 | 56.82 | 116.35 |
| | g. Other expenses | 102.72 | 106.24 | 137.58 | 208.96 | 268.12 | 531.40 |
| | Total Expenses | 312.91 | 310.20 | 323.36 | 623.11 | 643.56 | 1,350.89 |
| 3 | Profit before Exceptional Items and Tax (1 - 2) | 42.67 | 43.20 | 86.36 | 85.87 | 184.85 | 277.03 |
| 4 | Exceptional Items | - | - | - | - | - | 27.93 |
| 5 | Profit Before Tax (3 + 4) | 42.67 | 43.20 | 86.36 | 85.87 | 184.85 | 304.96 |
| 6 | Tax expense | | | | | | |
| | Current Tax | 7.58 | 7.89 | 17.83 | 15.47 | 38.94 | 47.58 |
| | Prior year Tax | - | - | - | - | - | (8.23) |
| | Deferred Tax | (18.03) | 6.68 | 9.24 | (11.35) | 15.77 | 34.76 |
| | Total Tax | (10.45) | 14.57 | 27.07 | 4.12 | 54.71 | 74.12 |
| 7 | Profit for the period after Tax (5 - 6) | 53.12 | 28.62 | 59.29 | 81.75 | 130.14 | 230.84 |
| 8 | Other Comprehensive Income/(Loss) (net of Tax) | | | | | | |
| | (i) Items that will not be reclassified to the statement of profit or loss | | | | | | |
| | (a) Remeasurement of employee defined benefit plans | (0.91) | 0.49 | 0.20 | (0.42) | (1.07) | (0.85) |
| | (b) Income tax on (a) above | 0.23 | (0.12) | (0.05) | 0.11 | 0.27 | 0.21 |
| | (ii) Items that will be reclassified to the statement of profit or loss | - | - | - | - | - | - |
| 9 | Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and other Comprehensive Income (after Tax)](7+8) | 52.43 | 28.99 | 59.44 | 81.43 | 129.34 | 230.21 |

| | | | | | | | |
|----|---|--------|--------|--------|--------|--------|----------|
| 10 | Paid-up Equity Share Capital (Face value ₹100/- per share) | 668.75 | 668.75 | 668.75 | 668.75 | 668.75 | 668.75 |
| 11 | Other Equity (excluding revaluation reserve as shown in in the Balance Sheet of previous year) | | | | | | 1,498.32 |
| 12 | Earnings Per Share (EPS) (Face value ₹100/-per share) (Not Annualised) | | | | | | |
| | a. Basic (in ₹) | 7.94 | 4.28 | 8.87 | 12.22 | 19.46 | 34.52 |
| | b. Diluted (in ₹) | 7.94 | 4.28 | 8.87 | 12.22 | 19.46 | 34.52 |

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER
AND HALF YEAR ENDED 30TH SEPTEMBER 2024**

(₹ in Lakhs)

| Sl. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended 31.03.2024 (Audited) |
|---------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------------------|
| | | 30.09.2024 (Unaudited) | 30.06.2024 (Unaudited) | 30.09.2023 (Unaudited) | 30.09.2024 (Unaudited) | 30.09.2023 (Unaudited) | |
| 1 | Segment Revenue | | | | | | |
| | Net Sales / Income | | | | | | |
| | a. Warehousing Rental Services | 221.57 | 216.40 | 212.27 | 437.97 | 417.20 | 843.86 |
| | b. Engineering Services | 118.53 | 119.22 | 183.13 | 237.75 | 382.87 | 755.28 |
| | Total | 340.09 | 335.62 | 395.40 | 675.71 | 800.07 | 1,599.14 |
| | Less: Inter-Segment Revenue | - | - | - | - | - | - |
| | Net Sales / Income | 340.09 | 335.62 | 395.40 | 675.71 | 800.07 | 1,599.14 |
| 2 | Segment Results | | | | | | |
| | Profit / (Loss) | | | | | | |
| | a. Warehousing Rental Services | 98.42 | 98.27 | 93.28 | 196.69 | 180.65 | 329.99 |
| | b. Engineering Services | (41.44) | (45.58) | 6.43 | (87.02) | 33.55 | 36.87 |
| | Total | 56.98 | 52.69 | 99.71 | 109.67 | 214.20 | 366.86 |
| | Less: Finance costs | 19.25 | 18.81 | 19.59 | 38.06 | 39.64 | 76.74 |
| | Add/(Less): Other unalloc- -able Income net of unallocable expenses | 4.94 | 9.32 | 6.24 | 14.26 | 10.29 | 14.84 |
| | Total Profit before Tax | 42.67 | 43.20 | 86.36 | 85.87 | 184.85 | 304.96 |
| 3 | Segment Assets | | | | | | |
| | a. Warehousing Rental Services | 3,118.59 | 2,842.53 | 2,796.00 | 3,118.59 | 2,796.00 | 2,797.62 |
| | b. Engineering Services | 452.84 | 452.04 | 417.14 | 452.84 | 417.14 | 407.69 |
| | c. Unallocated | 77.20 | 64.93 | 32.64 | 77.20 | 32.64 | 79.00 |
| | Total | 3,648.63 | 3,359.49 | 3,245.78 | 3,648.63 | 3,245.78 | 3,284.31 |
| 4 | Segment Liabilities | | | | | | |
| | a. Warehousing Rental Services | 1,330.95 | 993.37 | 1,004.10 | 1,330.95 | 1,004.10 | 951.76 |
| | b. Engineering Services | 58.23 | 60.62 | 91.89 | 58.23 | 91.89 | 62.85 |
| | c. Unallocated | 91.18 | 109.44 | 83.59 | 91.18 | 83.59 | 102.64 |
| | Total | 1,480.37 | 1,163.44 | 1,179.58 | 1,480.37 | 1,179.58 | 1,117.25 |
| | Capital Employed | 2,168.24 | 2,196.05 | 2,066.20 | 2,168.24 | 2,066.20 | 2,167.07 |

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

| Sl. No. | Particulars | As at 30.09.2024 (Unaudited) | As at 31.03.2024 (Audited) |
|---------|--|------------------------------------|----------------------------------|
| | ASSETS | | |
| 1 | Non-Current Assets | | |
| (a) | Property, Plant and equipment | 286.05 | 307.51 |
| (b) | Right-of-use assets | 113.07 | 10.12 |
| (c) | Capital work-in-progress | 121.43 | 65.43 |
| (d) | Investment Property | 1,570.26 | 1,578.34 |
| (e) | Financial assets | | |
| | (i) Loans | 5.47 | 6.96 |
| | (ii) Other financial assets | 100.62 | 410.17 |
| (f) | Other non-current assets | 128.12 | 38.99 |
| | Total Non - Current Assets | 2,325.02 | 2,417.53 |
| 2 | Current Assets | | |
| (a) | Inventories | 82.68 | 72.53 |
| (b) | Financial assets | | |
| | (i) Trade receivables | 204.82 | 134.63 |
| | (ii) Cash and cash equivalents | 1.86 | 4.13 |
| | (iii) Bank balances other than cash and cash equivalents | 948.08 | 558.48 |
| | (iv) Loans | 6.54 | 7.03 |
| | (v) Other financial assets | 35.40 | 39.37 |
| (c) | Current tax assets (net) | 24.88 | 41.68 |
| (d) | Other current assets | 19.35 | 8.94 |
| | Total Current Assets | 1,323.61 | 866.78 |
| | Total - ASSETS | 3,648.63 | 3,284.31 |
| | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| (a) | Equity Share Capital | 668.75 | 668.75 |
| (b) | Other equity | 1,499.49 | 1,498.32 |
| | Total Equity | 2,168.24 | 2,167.07 |
| | Liabilities | | |
| 2 | Non-Current Liabilities | | |
| (a) | Financial Liabilities | | |
| | (i) Borrowings | 106.21 | 33.66 |
| | (ia) Lease liabilities | 97.55 | - |
| | (ii) Other financial liabilities | 254.22 | 323.89 |
| (b) | Provisions | - | - |
| (c) | Deferred tax liabilities (net) | 91.18 | 102.64 |
| | Total Non-Current Liabilities | 549.17 | 460.19 |
| 3 | Current Liabilities | | |
| (a) | Financial liabilities | | |
| | (i) Borrowings | 569.85 | 460.89 |
| | (ia) Lease liabilities | 15.52 | 12.24 |
| | (ii) Trade payables | | |
| | (a) Total outstanding dues of Micro enterprises and small enterprises | 11.01 | 19.44 |
| | (b) Total outstanding dues of creditors other than Micro enterprises and small enterprises | 2.15 | 1.46 |
| | (iii) Other financial liabilities | 226.76 | 64.79 |
| (b) | Provisions | 9.01 | 18.17 |
| (c) | Other current liabilities | 96.92 | 80.06 |
| | Total Current Liabilities | 931.22 | 657.05 |
| | Total - LIABILITIES | 1,480.39 | 1,117.24 |
| | Total - EQUITY AND LIABILITIES | 3,648.63 | 3,284.31 |

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

(₹ in Lakhs)

| Sl No. | Particulars | Half Year ended | |
|-----------|---|-----------------|-----------------|
| | | 30.09.2024 | 30.09.2023 |
| A. | Cash flow from operating activities | | |
| | Profit before tax | 85.87 | 184.85 |
| | Adjustments for: | | |
| | Depreciation and amortisation expense | 59.99 | 56.82 |
| | Expected credit loss | 0.10 | 0.07 |
| | Net loss/(gain) on disposal of property, plant & equipment | - | (10.50) |
| | Interest income | (34.16) | (29.48) |
| | Finance cost | 38.06 | 39.64 |
| | Operating profit before working capital changes | 149.87 | 241.40 |
| | Adjustments for: | | |
| | (Increase)/decrease in inventories | (10.15) | (31.60) |
| | (Increase)/decrease in trade receivables | (70.29) | 5.54 |
| | (Increase)/decrease in other current financial assets | 3.97 | (7.67) |
| | (Increase)/decrease in current loans | 1.98 | (5.06) |
| | (Increase)/decrease in other current assets | (10.41) | (12.98) |
| | (Increase)/decrease in other non-current financial assets | 309.55 | 56.41 |
| | (Increase)/decrease in other non-current assets | (4.16) | (23.17) |
| | Increase/(decrease) in trade payables | (7.74) | 0.39 |
| | Increase/(decrease) in provisions | (9.16) | (8.21) |
| | Increase/(decrease) in other non-current financial liabilities | (69.67) | (43.27) |
| | Increase/(decrease) in other financial liabilities | 85.22 | 30.17 |
| | Increase/(decrease) in other current liabilities | 16.86 | 28.32 |
| | Cash generated from operations | 385.87 | 230.27 |
| | Net income tax (paid) / refunds | (15.44) | (17.69) |
| | Net cash flow from operating activities (A) | 370.43 | 212.58 |
| B. | Cash flow from investing activities | | |
| | Capital expenditure on property, plant and equipment (including capital advances) | (149.77) | (86.18) |
| | Proceeds from sale of property, plant and equipment | - | 10.50 |
| | Bank balances other than cash and cash equivalents | (389.60) | (8.36) |
| | Interest received | 35.50 | 24.52 |
| | Net cash used in investing activities (B) | (503.87) | (59.52) |
| C. | Cash flow from financing activities | | |
| | Non-Current borrowings availed/(repaid) net | 72.55 | (76.00) |
| | Current borrowings availed/(repaid) net | 108.96 | 36.17 |
| | Finance costs | (37.60) | (37.98) |
| | Interest portion of lease liabilities | (0.46) | (1.66) |
| | Payment of Dividend | (0.04) | (62.04) |
| | Payment of lease liabilities | (12.24) | (4.23) |
| | Net cash flow used in financing activities (C) | 131.17 | (145.74) |
| | Net increase in Cash and cash equivalents (A+B+C) | (2.27) | 7.32 |
| | Cash and cash equivalents at the beginning of the period | 4.13 | 8.80 |
| | Cash and cash equivalents at the end of the period | 1.86 | 16.12 |
| | Net increase in Cash and cash equivalents | (2.27) | 7.32 |
| | Cash and cash equivalents which are restricted and not available for use by the company | - | - |

Notes:

- 1 The above unaudited results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2024. The Statutory Auditors have carried out limited review of the above results.
- 2 Exceptional items of Rs. 27.93 lakhs for the year ended 31st March,2024 represent compensation on compulsory acquisition of land in Engineering Services Unit of the company by NHAI under the RFCTLARR Act, 2013 including interest awarded thereon.
- 3 The name of the Company has been changed from "Lakshmi Automatic Loom Works Limited" to "Lakshmi Engineering and Warehousing Limited" w.e.f October 25, 2024.
- 4 Previous period / year figures have been regrouped / rearranged wherever necessary to conform to the classification of this quarter.

For **LAKSHMI ENGINEERING AND WAREHOUSING LIMITED**

Coimbatore
12.11.2024

For **Subbachar & Srinivasan**
Chartered Accountants
Firm Regd. No: 004083S

Abhinav Venkatesh
Partner

Abhinav Venkatesh, M.No: 263357

S. Pathy
S. PATHY
CHAIRMAN

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

Review Report to
The Board of Directors of
Lakshmi Engineering and Warehousing Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **LAKSHMI ENGINEERING AND WAREHOUSING LIMITED, COIMBATORE-641037** for the Quarter and Half Year ended **30th September 2024** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 12/11/2024



For **SUBBACHAR & SRINIVASAN**
CHARTERED ACCOUNTANTS
Firm Regn. No: 0040835


PARTNER, ABHINAV VENKATESH
Membership No: 263357

UDIN: 24263357BKFIQJ7905