

July 1, 2020

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Sub.: Completion of extinguishment of 13,50,000 (Thirteen Lakhs Fifty Thousand) Equity Shares of Tips Industries Limited ("Company")

Dear Sir / Madam,

In accordance with the provisions of Regulation 11 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended (the "Buyback Regulations"), this is to inform you that the Company has extinguished 13,50,000 (Thirteen Lakhs Fifty Thousand) fully Paid up Equity Shares of Rs. 10/- each. A Copy of the letter no. CDSL/OPS/IPO-CA/2020-21/CA-236102.012 dated June 29, 2020 received from Central Depository Services (India) Limited (CDSL) confirming extinguishment of shares is enclosed herewith as **Annexure – I**.

Further, we hereby confirm that the extinguishment of equity shares has been done as per Buyback Regulations. A copy of the Extinguishment Certificate is also enclosed herewith as **Annexure – II**.

The following are the details of the Equity Shares bought back by the Company during the buyback tendering period i.e. from Tuesday, June 2, 2020 to Monday, June 15, 2020 and extinguished:

Reconciliation of equity share capital of the Company (Pre and Post extinguishment)			
Sr. No.	Particulars	No. of shares	Share Capital (in Rs.)
1.	Issued, Subscribed and Paid-up Capital (Pre Extinguishment) (A)	1,43,18,659	14,31,86,590
2.	Equity Shares extinguished (B)	13,50,000	1,35,00,000
Issued, Subscribed and Paid-up Capital (Post Extinguishment) (A-B)		1,29,68,659	12,96,86,590

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai
Tel.: 6643 1188 Email: response@tips.in Website: www.tips.in
CIN: L92120MH1996PLC099359



Kindly take above on your record.

Thanking you,
For TIPS Industries Limited



Bijal R. Patel
Company Secretary



Encl.: As Above

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel.: 6643 1188 Email: response@tips.in Website: www.tips.in
CIN: L92120MH1996PLC099359



Central Depository Services (India) Limited

[Annexure - I]



June 29, 2020

CDSL/OPS/IPO-CA/2020-21/CA-236102.012

The Company Secretary,
Tips Industries Limited
601, Durga Chambers, 6th Floor
Opp. Bpl Gallery, 278/E
Linking Road, Khar West Mumbai, Maharashtra,
India - 400052

Dear Sir,

Sub:- Buyback

This is to inform you that the file uploaded by you / your RTA for the above-mentioned purpose, has been successfully processed at **Central Depository Services (India) Limited**. The details of the same are as follows:

CA Seq. No.	ISIN	Type Of Security	Date Effectd	No. of Records	No. of Securities
236102.012	Debit ISIN INE716B01011	Tips Industries Ltd - Equity Shares	26-Jun-2020	1	1350000

Thanking you,

Yours faithfully,
For **Central Depository Services (India) Limited**

Nilesh Tawde
Dy. Manager – Operations

c.c Link Intime India Private Limited

CERTIFIED TRUE COPY
FOR TIPS INDUSTRIES LTD.

B Patel
COMPANY SECRETARY

Digitally signed by Nilesh Aba Tawde
Date: 2020.06.29 13:01:24 +05:30

Regd. Office : Marathon Futurex, Mafatlal Mill Compounds, A-Wing, 25th floor, N M Joshi
Marg, Lower Parcel (East), Mumbai - 400013.
Phone: 91 - 22-2302-3333 • Fax: 91 - 22 - 2300 2035/2036, CIN: L67120MH1997PLC112443
Website : www.cdslindia.com

[Annexure-II]

**CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES BOUGHT-BACK BY
TIPS INDUSTRIES LIMITED ("Company")**

This certificate is being issued pursuant to the requirements under Regulation 11 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations").

Pursuant to the Public Announcement dated March 23, 2020 published on March 24, 2020, the Letter of Offer dated May 26, 2020 the Company bought back 1,350,000 (Thirteen Lakhs Fifty Thousand) equity Shares of face value of Rs. 10 (Rupees Ten Only) each fully paid-up from its existing shareholders, through tender offer route at a price of Rs. 140 (Rupees One Hundred and Forty Only) per equity Share. The Tendering Period for the Buyback opened on Tuesday, June 02, 2020 and closed on Monday, June 15, 2020. The following are the details of equity Shares so bought-back and extinguished:

A. SHARES IN DEMATERIALIZED FORM:

Name of the Depository	DP Name and DP ID	Company's Client ID No.	Date of Extinguishment	No. of Equity Shares Extinguished
Central Depository Services (India) Limited	ITI Securities Broking Limited DP ID: 12044500	00604595	June 26, 2020	1,350,000

B. SHARES IN PHYSICAL FORM:

In accordance with the Frequently Asked Questions issued by SEBI, "FAQs – Tendering of physical shares in buy-back offer through tender route/open offer/exit offer/delisting" dated February 20, 2020 Shareholders holding securities in physical form are allowed to tender shares in buy-back through Tender Offer route. However, such tendering shall be as per the provisions of respective regulations.

S.No.	Registered Folio No.	Certificate No.	Distinctive No. of Equity Shares	No. of Equity Shares Extinguished
1	-	-	-	-
Total				-

C. TOTAL NUMBER OF EQUITY SHARES EXTINGUISHED

Total Number of Equity Shares Extinguished (A + B)	1,350,000
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It is certified that the above Equity Shares of the Company were extinguished in compliance with, and according to the applicable provisions of Regulation 11 of the Buyback Regulations and Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 and any amendments thereto.

<p>For Tips Industries Limited</p> <p>KUMAR S TAURANI Digitally signed by KUMAR S TAURANI Date: 2020.06.30 18:11:07 +05'30'</p> <p>Name: Kumar S. Taurani Designation: Chairman & Managing Director DIN: 00555831</p>	<p>For Tips Industries Limited</p> <p>RAMESH S TAURANI Digitally signed by RAMESH S TAURANI Date: 2020.06.30 18:11:51 +05'30'</p> <p>Name: Ramesh S. Taurani Designation: Managing Director DIN: 00010130</p>
<p>For Link Intime India Private Limited</p> <p>SANJEEV MAVJI NANDU Digitally signed by SANJEEV MAVJI NANDU Date: 2020.06.30 15:33:43 +05'30'</p> <p>Name: Sanjeev Nandu Designation: Director</p>	<p>For SSPA & Associates Chartered Accountants</p> <p>PARAG SHAMJI VED <small>Digitally signed by PARAG SHAMJI VED DN: cn=Parag Shamji VED, o=SSPA & Associates, ou=SSPA & Associates, email=parag@sspa.co.in, c=IN</small></p> <p>Firm Registration no.: 131069W Name: Parag Ved Designation: Partner Membership no.: 102432 UDIN: 20102432AAAABF2362</p>

CERTIFIED TRUE COPY
FOR TIPS INDUSTRIES LTD.

Date: June 30, 2020
Place: Mumbai

By
COMPANY SECRETARY

Enclosure: Letter dated June 29, 2020 from Central Depository Services (India) Limited confirming the extinguishment of demat shares.