

Misquita Engineering Limited

Corporate Identity Number(CIN): L74210GA1998PLC002537
Manufacturers of Precision Machined Components
An ISO 9001:2015 Certified Company

Date: 30.05.2024

To,
The Listing Compliance
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai- 400001

BSE Scrip Code: 535916

Sub: Statement of deviation or variation in the use of proceeds of Allotments of Equity shares and conversion of Warrant.

Dear Sir/Madam,

Pursuant to the Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the Allotments of Equity shares and conversion of Warrant.

Please find attached herewith the Statement of deviation or variation.

Kindly take same on your records.

Thanking You,

FOR MISQUITA ENGINEERING LIMITED

MR. THOMAS CONSTANCE AVINASH MISQUITA
MANAGING DIRECTOR
DIN: 00060846

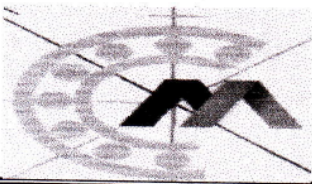
Regd. Office & Works :

GHAR BHAT, VAIGINNIM VADDO,
NACHINOLA, BARDEZ, GOA- 403508
30AADCM2850Q1ZD
Office: 8308848233 / 08322955336
avimisquita@gmail.com

GSTIN:

Tel.

Email:



Misquita Engineering Limited

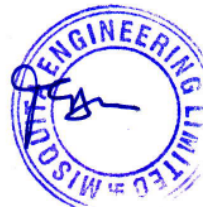
Corporate Identity Number(CIN): L74210GA1998PLC002537

Manufacturers of Precision Machined Components

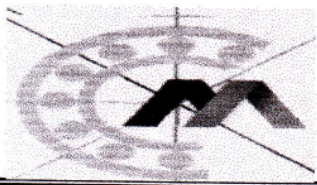
An ISO 9001:2015 Certified Company

Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	Misquita Engineering Limited
Mode of Fund Raising	Preferential Issues
Date of Conversion	<ul style="list-style-type: none">• Allotment has been made on 28.02.2024 of 7,50,000 Equity shares of Rs. 10/- Each• Allotment has been made on 28.02.2024 of 12,50,000 Convertible Warrants of Rs. 10/- Each• On 30.03.2024, 1,00,000 warrants were converted into equity shares of Rs.10/-Each
Amount of warrants converted	Rs. 3,00,00,000/- from allotment of 7,50,000 Equity Shares Rs. 1,25,00,000/- From allotment of 12,50,000 convertible warrants Rs. 30,00,000/- From conversion of 1,00,000 warrants in to equity shares
Report filed for Quarter ended	31 st March 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-----
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil



Regd. Office & Works : GHAR BHAT, VAIGINNIM VADDO,
NACHINOLA, BARDEZ, GOA- 403508
GSTIN: 30AADCM2850Q1ZD
Tel. Office: 8308848233 / 08322955336
Email: avimisquita@gmail.com



Misquita Engineering Limited

Corporate Identity Number(CIN): L74210GA1998PLC002537

Manufacturers of Precision Machined Components

An ISO 9001:2015 Certified Company

Objects for which funds have been raised and where there has been no deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Amount in Rs.						
The Company shall utilize the proceeds from the preferential issue of the Warrants/Equity Shares to finance working capital requirements of the Company, Repayment of Debts, Expansion of Business by way of purchase of Machineries or other things and general corporate purpose	Not Applicable	Rs. 4,55,00,000/- @	Not Applicable	Rs. 3,35,22,556/-	No Deviation	

@ We have not included 75% amount which is yet to receive at the time of conversion of warrants into equity shares.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.
-

Kindly take the same on your record.

FOR MISQUITA ENGINEERING LIMITED

MR. THOMAS CONSTANCE AVINASH MISQUITA
MANAGING DIRECTOR
DIN: 00060846

Regd. Office & Works : GHAR BHAT, VAIGINNIM VADDO,
NACHINOLA, BARDEZ, GOA- 403508
GSTIN: 30AADCM2850Q1ZD
Tel.: Office: 8308848233 / 08322955336
Email: avimisquita@gmail.com