

Date: 07th November 2023

To,
The Corporate Relationship Department,
BSE Limited
1st Floor, PJ Towers,
Dalal Street,
Mumbai 400 001

Ref: BSE Scrip Code: 543991

Symbol: TECHKGREEN

ISIN: INE0P4P01011

Subject: Outcome of Board Meeting held on Tuesday, 7th November 2023

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We request you to note the meeting conducted by the Board of Directors of M/s. Techknowgreen Solutions Limited ("the Company"), today, i.e., Tuesday, 7th November 2023. The Board approved the Unaudited Financial Results (Standalone) of the Company for the Half Year ended on 30th September 2023.

A signed copy of the results appended with the Limited Review Report issued by the Statutory Auditors M/s. Vishwas & Associates, Chartered Accountants, is attached for your record and reference.

The Board Meeting commenced at 11:00 AM and concluded at 2:00 PM

You are requested to update the same on your records.

Thanking You,
Yours Faithfully,

FOR TECHKNOWGREEN SOLUTIONS LIMITED

**VINAYAK
CHINDAK**

Digitally signed by
VINAYAK CHINDAK
Date: 2023.11.07
14:15:12 +05'30'

VINAYAK CHINDAK
COMPANY SECRETARY AND COMPLIANCE OFFICER
M NO: 71144



Limited Review Report on Unaudited Financial Results for the half year ended of Technogreen Solutions Limited (Converted from Technogreen Environmental Solutions) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors,
Technogreen Solutions Limited
Flat No. 202, Hem Opal, Apartment,
Ekta Park Society, Wakadewadi,
Pune, Maharashtra - 411003

1. We have reviewed the accompanying Statement of unaudited Financial Results of Technogreen Solutions Limited (Converted from Technogreen Environmental Solutions) ('the Company') for the half year ended 30th September, 2023 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Our Conclusion is not modified in respect of this matter.

For Vishwas & Associates
Chartered Accountants
FRN:- 143500W

Vishwas

Vishwas Kalal
(Proprietor)
M. No.:- 174542



UDIN:- 23174542BQW01N6377
Place:- Mumbai
Date:- 07/11/2023

TECHKNOWGREEN SOLUTIONS LIMITED
(Converted From Technogreen Environmental Solutions)

Regd. Office: Flat-202, Hem Opal Apartment, Plot No. 26, Ekta Society, Wakadewadi, Pune, Maharashtra, 411003

website: www.techknowgreen.com | CIN: U90000PN2023PLC217501

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2023

(Rs in Lakhs except EPS)

S.No.	Particulars	Half Year Ended Sept'23		Year Ended
		30-Sep-23	31-Mar-23	31-Mar-23
		(Unaudited)	(Unaudited)^	(Audited)
1	Income			
a	Revenue from Operations	922.43	189.84	189.84
b	Other income	0.42	2.06	2.06
	Total income	922.85	191.90	191.90
2	Expenses			
a	Direct Expenses	39.41	8.49	8.49
b	Purchases	40.43	249.75	249.75
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	62.92	(382.84)	(382.84)
d	Employee benefits expense	196.73	74.74	74.74
e	Finance Cost	16.64	1.68	1.68
f	Depreciation and amortisation expense	26.04	7.52	7.52
g	Other expenses	216.92	122.29	122.29
	Total expenses	599.09	81.63	81.63
3	Profit from operations before exceptional items (1-2)	323.76	110.27	110.27
4	Prior Period Expense	-	53.18	53.18
5	Profit / (Loss) before tax	323.76	57.09	57.09
6	Tax expense			
a	Current tax	-	17.46	17.46
b	Deferred tax	-	(2.62)	(2.62)
c	Tax adjustment related to earlier years	-	-	-
	Total Tax Expense	-	14.84	14.84
7	Profit / (Loss) for the period	323.76	42.25	42.25
8	Other Comprehensive Income			
	Items that will not be reclassified to profit or loss :			-
	Tax impacts on above			-
	Total Other Comprehensive Income	-	-	-
9	Total comprehensive income (comprising profit/(Loss) after tax and other comprehensive income after tax for the period)	323.76	42.25	42.25
10	Paid-up equity share capital (Face Value of ₹ 10 each)	73.83	50.96	50.96
11	Earnings per share (Not annualised) :			
	Basic (₹)	4.39	0.83	0.83
	Diluted (₹)	4.39	0.83	0.83
12	Current Ratio (Refer Note 3)*	9.58	1.70	1.70
13	Long Term Debt to Working Capital (Refer Note 3)*	0.01	0.07	0.07
14	Current Liability Ratio (Refer Note 3)*	0.93	0.95	0.95
15	Debt Equity Ratio	0.01	0.52	0.52
16	Total Debts to Total Assets Ratio	0.00	0.27	0.27
17	Debit Service Coverage Ratio (Refer Note 3)*	27.16	0.23	0.23
18	Interest Service Coverage Ratio (Refer Note 3)*	29.33	39.59	39.59
19	Debtors Turnover (Refer Note 3)*	1.46	0.57	0.57
20	Inventory Turnover (Refer Note 3)*	-	-	-
21	Bad Debts to Account Receivable Ratio (Refer Note 3)*	-	-	-
22	Operating Margin % (Refer Note 3)*	0.39	0.34	0.34
23	Net Profit Margin % (Refer Note 3)*	0.35	0.22	0.22

* not annualised.

^The Company was incorporated by the conversion of partnership firm to public limited company w.e.f. 02/01/2023. Therefore, Financial year 2022-23 period and half year ended period consists of 89 days only.



Statement of Assets and Liabilities as at 30th September, 2023		(Rs. in Lacs)	
	Particulars	As at 30 Sept 2023 (Unaudited)	As at 31 March 2023 (Audited)
	ASSETS		
1	Non-Current Assets		
(a)	Property plant and equipment	185.25	22.79
(b)	Financial Assets		
	(i) Loans	295.60	203.46
(c)	Deferred Tax Assets	2.62	2.62
(d)	Non-current Investments	11.97	11.97
	Total Non-Current Assets	495.44	240.83
2	Current Assets		
(a)	Inventories	319.92	382.84
(b)	Financial assets		
	(i) Trade receivables	633.52	334.12
	(ii) Cash and cash equivalents	1,220.54	58.93
	(iii) Bank balance other than (ii) above	-	-
	(iv) Other Financial Assets	1.86	33.26
(c)	Other current assets	75.11	-
	Total Current Assets	2,250.94	809.16
	TOTAL ASSETS	2,746.38	1,050.00
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	738.27	509.63
	(b) Other equity	1,754.70	42.25
	Total Equity	2,492.97	551.88
	LIABILITIES		
1	Non-Current Liabilities		
(a)	Financial liabilities	13.33	18.33
(b)	Provisions	5.10	5.10
	Total Non-Current Liabilities	18.43	23.43
2	Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	-	269.07
	(i) Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises	-	0.07
	small enterprises	131.32	69.59
	(ii) Other Current Financial Liabilities	0.04	-
	Provisions	70.15	50.05
(b)	Other current liabilities	33.47	85.91
	Total Current Liabilities	234.98	474.69
	TOTAL EQUITY AND LIABILITIES	2,746.38	1,050.00



Particulars	(Rs. In Lacs)	
	Half Year Ended	Year Ended
	30.09.2023 (Unaudited)	31.03.2023 (Audited)
Cash Flow Statement for the period ended 30th September, 2023		
Cash flow from operating activities		
Profit/ (Loss) before tax	323.76	57.09
Depreciation	26.04	7.52
Interest income	(0.02)	(1.64)
Profit on sale of Property, Plant & Equipments		
Operating profit/(loss) before working capital changes	349.78	62.98
Adjustments for changes in working capital		
(Increase)/decrease in Trade Receivable	(299.39)	334.12
(Increase)/decrease in inventories	62.92	382.84
(Increase)/decrease in Loans & Advances	31.40	33
(Increase)/decrease in Other Assets	(167.26)	215.43
Increase/(decrease) in Trade Payables	61.66	(69.66)
Increase/(decrease) in Other liabilities	(321.47)	(135.96)
Increase/(decrease) in Other Financial liabilities	20.11	(5.10)
Net cash generated from operating activities before tax	(262.25)	(691.96)
Direct taxes paid (Net of refund)	-	17.46
Net cash used in operating activities	(262.25)	(709.42)
Cash flows from investing activities		
Purchase of Property, Plant & Equipments	(188.50)	(30.32)
Interest received	0.02	1.64
Net cash flow from investing activities	(188.48)	(28.67)
Cash flows from financing activities		
Increase in Equity Capital	1,617.34	509.63
Repayment of Loan	(5.00)	287.40
	1,612.34	797.02
Increase/ (Decrease) in cash and cash equivalents	1,161.61	58.93
Cash and cash equivalents at the beginning of the Year	58.93	-
Cash and cash equivalents at the end of the Year	1,220.54	58.93

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 07/11/2023. The financial results for the half year ended September 30th, 2023 have been Limited Reviewed by Statutory Auditors of the Company.
- The Unaudited financial results of the Company for the quarter ended 30th September, 2023 are also available on the Company's Website (www.techknowgreen.com) and on the Website of BSE (www.bseindia.com) in accordance with the provisions of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- Definitions for Ratios:-
 - Debt Equity Ratio :- Paid-up Debt / Total Equity (Share Capital + Applicable Reserves)
 - Debt Service Coverage Ratio* :- Earnings before Interest Expenses#, Depreciation and Tax (excludes Exceptional Item) / (Interest Expenses + Principal Repayment (excluding refinancing, prepayment and group debt))
 - Interest Service Coverage Ratio* :- Earnings before Interest Expenses#, Depreciation and Tax (excludes Exceptional Item) / Interest cost
 - Current Ratio :- Current Assets / Current Liabilities
 - Long term Debt to Working Capital Ratio :- Long Term Debt / Working Capital
 - Current Liability Ratio :- Current Liabilities / Total Liabilities
 - Total Debts to Total Assets Ratio :- Total Debts / Total Assets
 - Debtors Turnover* :- Revenue from Operations / Average Trade Receivables
 - Inventory Turnover* :- Cost of Sales / Average Finished Inventory
 - Operating Margin % :- Earnings before Interest Expenses#, Depreciation, Tax, & Exceptional Item less Other Income / Revenue from Operation
 - Net Profit Margin % :- Profit After tax / Total Income
 - Bad Debt to Account Receivable Ratio :- Bad Debt / Average Trade Receivables

#Interest cost represents Finance cost debited to Statement of Profit and Loss and Interest cost charged through cost of projects.
*In times
- The figures for the corresponding previous year/period's have been regrouped/reclassified wherever considered necessary to make them comparable with current period's classification.

For Techknowgreen Solutions Limited



Place : Pune
Date : 07/11/2023

(Signature)

Director
Ajay Ojha
Managing Director
DIN: 03549762

Date: 07th November 2023

To,
The Corporate Relationship Department,
BSE Limited
1st Floor, PJ Towers,
Dalal Street,
Mumbai 400 001

Ref: BSE Scrip Code: 543991

Symbol: TECHKGREEN

ISIN: INE0P4P01011

Subject: Certificate pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Madam,

In compliance with the Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We do hereby certify and declare that financial statements of the Company for the half year ended 30th September, 2023 do not contain any false or any misleading statements and figures and do not omit any material facts which may make the statements or figures contained therein misleading.


Kindly take the same on your records.

Thanking You,
Yours Faithfully,

FOR TECHKNOWGREEN SOLUTIONS LIMITED



PRASAD RANGRAO PAWAR
DIRECTOR AND CEO
DIN: 02033491



ANIKET VIJAY KADAM
DIRECTOR AND CFO
DIN: 05010202