

Caprihans India Limited

Shivsagar Estate Block D
Dr. Annie Besant Road Worli
Mumbai - 400 018 India
Tel (91) 22 2497 8660 / 661 (B)
Email : cil@caprihansindia.com
GSTIN - 27AAACC1646F1Z0
CIN - L29150MH1946PLC004877
www.caprihansindia.com



25th November 2021

The Secretary
BSE Ltd
Dept. of Corporate Services,
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai - 400 001.

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to
Regulation 23(9) of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015

Ref: Scrip Code No - 509486

We refer to the above subject and enclose herewith disclosure of Related Party Transactions for the year ended September 30, 2021 for your information and record.

Thanking you

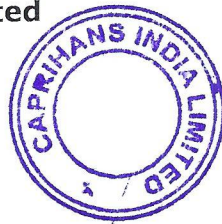
Yours faithfully

For Caprihans India Limited

A handwritten signature in black ink, appearing to read "Pritam Paul".

Pritam Paul
Company Secretary

Encl: as above



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Related Party transactions from 1.4.2021 to 30.09.2021

A. Description of related parties

i) Name of the related party and nature of relationship where control exists

Related party category	Name of the Entity
Holding company	Bilcare Mauritius Limited
Ultimate holding company	Bilcare Limited
Person having significant influence	Mofatraj P. Munot
Enterprise in which person having significant influence is a promoter	K. C. Holdings Pvt Ltd Kalpataru Limited Kalpataru Properties Private Limited
Relatives of person having significant influence	Parag Mofatraj Munot Monica Parag Munot

ii) Key management personnel

Name	Name of the office held
Ms. Ankita J. Kariya	Chairperson, Promoter Director
Mr. Robin Banerjee	Managing Director
Mr. Bhoomick S. Vaidya	Independent Director
Ms. Anjali Seth	Independent Director
Mr. Nitin K Joshi	Independent Director
Mr. Siddharth S. Shetye	Independent Director
Mr. Narendra Lodha	Non Independent Director
Mr. Chandrashekar Joglekar	Non Independent Director

B. Transactions with related parties

Related party category	Name of the related	'30 Sept 2021 INR lacs	Nature of transaction
Ultimate Holding Company	Bilcare Limited*	18.21	Interest accrued (gross)
Enterprise in which person having significant influence is a promoter	Kalpataru Limited	2.42	Interest accrued (gross)
Total		20.63	
Ultimate Holding Company	Bilcare Limited*	80.00	Intercorporate Deposits principal received
Ultimate Holding Company	Bilcare Limited*	80.00	Received against outstanding receivables
Total		160.00	
Ultimate Holding Company	Bilcare Limited*	18.21	Expense recognised during the period in respect for bad or doubtful debts/ advances
Ultimate Holding Company	Bilcare Limited*	(160.00)	Reversal of provision as no longer required
Total		(141.79)	

C. Outstanding with / from related party

Nature of balances	Name of the related	30 Sept 2021 INR lacs
Accounts receivable from Ultimate Holding company		
Sale of goods	Bilcare Limited*	81.00
Intercorporate Deposits	Bilcare Limited*	17.50
Interest on Intercorporate deposits	Bilcare Limited*	300.01
Total		398.51
Provision for doubtful receivables		
Ultimate Holding Company	Bilcare Limited*	398.51
Total		398.51

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Receivables in respect of non core activities

Enterprise in which person having significant influence is a promoter	Kalpataru Limited	248.16
Total		248.16

* Though the amounts receivable from Bilcare Limited has been fully provided for, the Company is doing regular follow up and monitoring through regular discussions in board meetings. During the year, the Company has received Rs. 80 lacs against trade receivables and Rs. 80 lacs against Intercorporate deposit.

Terms and conditions of transactions with related parties

Outstanding balances are unsecured and settlement occurs in cash. For the half year ended 30 September 2021, the Company has recorded an impairment of receivables relating to amounts owed by related parties of INR 18.21 lacs (31 March 2021: INR 43.08 lacs). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

During the previous year ended 31 March 2020, in a letter dated 8 November 2019, Bilcare Limited (the ultimate holding Company) ("Bilcare") informed the Company that pursuant to Bilcare's divestment of Bilcare Research AG (BRAG), Bilcare has agreed to not to compete for 2 years effective from 8 November 2019 in the PVC/PVDC segment in markets other than India, Saudi Arabia, Iran & Bangladesh ("Non-compete markets") without any consideration. Accordingly, the Company has not made sales in the non-compete markets other than orders in hand as on 8 November 2019 and orders for which specific permission is obtained from the acquirer of BRAG and on which agreed commission needs to be paid to the acquirer of BRAG. The impact of the said transaction is not material on the quarterly and Half year ended 30 September 2021.

Guarantee from related parties:

The realisation of amount due on account of disposal of assets of the activities identified as non core is underwritten by Kalpataru Limited (KL) and the performance of KL has been guaranteed by Mr. Mofatraj P. Munot, Kalpataru Group Companies and others.

Transactions with key management personnel

Compensation of key management personnel of the Company

Particulars	30 Sept 2021 INR lacs
Mr. Robin Banerjee, Managing Director	
Salary & allowances	55.50
Reimbursement of medical & leave travel expenses	0.63
Contribution to Provident & other funds	4.14
Performance Linked Incentives*	37.50
Total	97.77

The amount disclosed in the table are the amount recognised as an expense during the reporting period related to key management personnel.

*Performance linked incentives of Rs. 17.50 lacs (balance amount) for the Financial Year 2019-20 to the Managing Director yet to be paid.

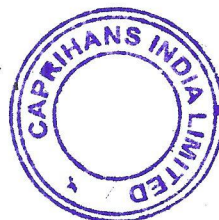
*Performance linked incentives of Rs. 37.50 lacs for the Financial Year 2020-21 was paid to the Managing Director, as was approved by the Nomination and Remuneration Committee and Board of Directors.

The above figures exclude provision for gratuity and leave encashment which are actuarially determined on an overall basis.

Sitting fees paid to key management personnel of the Company

Particulars	Name of the office held	30 Sept 2021 INR lacs
Ms. Ankita J. Kariya	Chairperson, Promoter Director	1.50
Mr. Bhoomcik S. Vaidya	Independent Director	2.50
Ms. Anjali Seth	Independent Director	1.50
Mr. Nitin K Joshi	Independent Director	2.00
Mr. Siddharth S. Shetye	Independent Director	2.00
Mr. Narendra Lodha	Non-Independent Director	2.50
Mr. Chandrashekhhar Joglekar	Non-Independent Director	1.50
Total		13.50

Signature



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