



# BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

29<sup>th</sup> July 2021

General Manager – DCS,  
Dept. of Corporate Services,  
BSE Ltd,  
Floor I, P.J.Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip: 517421

Manager,  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
Scrip: BUTTERFLY

Dear Sirs,

## Sub: Summary of proceedings of 34<sup>th</sup> Annual General Meeting

We hereby inform you that the Thirty Fourth e-AGM of the Company was held on Thursday, 29<sup>th</sup> July 2021 through Video Conferencing in compliance with MCA circular dated 13.01.2021 (read with previous circulars) and other applicable provisions of the Companies Act 2013 and SEBI vide circular dated 15.01.2021 (read with previous circulars).

Mr.V.M.Lakshminarayanan, Chairman & Managing Director of the Company took the chair and commenced the proceedings through VC. The requisite quorum being present, he called the meeting to order. He further informed that since the meeting is being held electronically, the proxy related procedures have been dispensed with.

The Chairman then introduced the members of the Board, Statutory Auditor and Secretarial Auditor. All the Board of Directors were present at the e-AGM, including the Chairman of the Audit Committee, Chairman of Nomination and Remuneration Committee, Chairman of Corporate Social Responsibility, Chairman of the Stakeholders Relationship Committee and Chairman of the Risk Management Committee.

Further the Chairman informed that the Members that the statutory registers under the Companies Act 2013 were available to the members for inspection in electronic form.



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Chengalpattu District, Phone: +91-44-47415500 CIN No: I28931TN1986PLC012728.  
E- mail: [gmal@butterflyindia.com](mailto:gmal@butterflyindia.com) web : [www.butterflyindia.com](http://www.butterflyindia.com)

Corporate Office: E-34,II Floor, Rajiv Gandhi Salai, Egattur Village, Navalur - 603 130, Chengalpattu District.  
Phone: 044 - 49005100/5120, E- mail: [butterflyho@butterflyindia.com](mailto:butterflyho@butterflyindia.com)

The Notice dated 14.6.2021 convening the Annual General Meeting was taken as read with the consent of the Members since it was already circulated to them.

Chairman informed that the Auditors Report were free from any qualification/ observations or other remarks.

The Chairman in his speech gave impact of COVID-19, an overview of the economic scenario, home appliances industry, sustainability and financial performance of the Company for the financial year ended 31<sup>st</sup> March 2021.

The Chairman invited the members who had registered as speakers to speak/ask questions or express their views. The members who had registered as speakers expressed their views and raised a few questions. Messrs.V.M.Lakshminarayanan, Chairman & Managing Director and V.M.Seshadri, Managing Director replied to the queries and provided necessary clarifications to the Members.

The Chairman concluded the proceedings of the meeting at 11.30 a.m. He then instructed the Moderator to keep the e-voting window open for 15 minutes and close the same at 11.45 a.m. and requested the members who had not already cast their vote to cast the same before the said time.

The following businesses have been transacted at the Thirty Fourth e-AGM of the Company.

**ORDINARY BUSINESS:**

1. Adoption of Audited Financial Statement for the year ended 31.3.2021 together with Reports of the Board of Directors and Auditors thereon (Ordinary Resolution).
2. To confirm the payment of Dividend (Ordinary Resolution).
3. Reappointment of Mr.V.M.Gangadharam, Whole Time Executive Director who retires by rotation and being eligible offers himself for reappointment (Ordinary Resolution).

**SPECIAL BUSINESS:**

4. Reappointment of Mr. V.M.Gangadharam as Whole Time Executive Director of the Company (Special Resolution)

*V. V. Seshadri*



5. Reappointment of Mr.V.M.Kumaresan as Whole Time Executive Director (Technical) of the Company (Special Resolution).
6. Ratification of remuneration payable to Cost Auditor for the financial year ending March 31, 2022.
7. Approval to contribute to Bonafide Charitable and other Funds (Special Resolution).

**Conclusion:** The Chairman further informed to the shareholders that Mr.Balu Sridhar from M/s.A.K.Jain Associates Practising Company Secretaries has been appointed as the Scrutinizer for conducting the remote e-voting and e-voting process at the e-AGM.

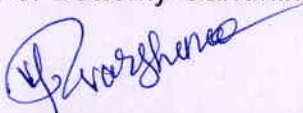
Further, he informed that the results of e-voting along with the Scrutinizer's Report shall be disseminated to the Stock Exchanges and also uploaded in the Company's website within 48 hours of the conclusion of the meeting.

The e-AGM commenced at 11.00 a.m. and concluded at 11.45 a.m.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
For Butterfly Gandhimathi Appliances Limited

  
(PRIYA VARSHINEE V M)  
Deputy Company Secretary cum  
Compliance Officer

