

November 20, 2021

VCL/SE/59/2021-22

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 516072
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

NSE Symbol: VISHNU
Through: NEAPS

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 23(9) of Listing Regulations, please find the enclosed disclosure of Related party Transactions, on a Consolidated basis, for the period ended September 30, 2021.

The above document is available on the website of the company at www.vishnuchemicals.com

This is for your information and records.

Thanking you.

Yours faithfully,

For Vishnu Chemicals Limited



Kishore Kathri
**Company Secretary &
AGM-Legal**

Encl: a/a

Disclosure of Related Party Transactions – on consolidated basis
(Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

a) Details of Related Parties:

Sl No	Name of the Related Party	Nature of Relationship
1	Mr. Ch. Krishna Murthy	Chairman and Managing Director, Key Management Personnel
2	Mrs.Ch. Manjula	Non-executive Director (Executive Director in Subsidiary Vishnu Barium Private Limited)
3	Mr. Ch. Siddartha	Joint Managing Director, Key Management Personnel
4	Mr. P. Anjaneyulu	Chief Financial Officer, Key Management Personnel
5	Mr. Kishore Kathri	Company Secretary, Key Management Personnel
6	Mr. Pradip Saha	Independent Director
7	Mr. Tirthankar Mitra	Independent Director (Non-executive director in Subsidiary Vishnu Barium Private Limited)
8	Mr. Chetan Shah	Independent Director
9	Mr. Santanu Mukherjee	Independent Director in Subsidiary Vishnu Barium Private Limited
10	M/s. Vasantha Transport Corporation	Concern in which Key Management Personnel is interested
11	M/s. K.M.S. Infrastructure Private Limited	Concern in which Key Management Personnel are interested
12	M/s. Vishnu Life Sciences Limited	Concern in which Key Management Personnel is interested
13	M/s. Vishnu Barium Private Limited	Wholly Owned Subsidiary
14	M/s. Vishnu South Africa (Pty) Ltd.	Wholly Owned Subsidiary
15	M/s. Krishna Foundation	Trust in which directors are Trustees and the Company is the settlor
16	K.S.R. Associates	Concern in which Key Management Personnel is interested

b) Details of Transactions for the half year ended September 30, 2021:

(Rs. in Lakhs)

Nature of Transactions	Key Managerial Personnel	Concerns in which Key Managerial Personnel are interested
Expenses		
Remuneration	140.03	
Rent Expenses	34.00	6.00
Sale of fixed assets	-	110.00
Transportation Charges	-	1139.32
Purchases	-	193.06
Hire Charges	2.40	68.20
Receipts & Payments, Payables & Receivables Outstanding as on period ended		
Unsecured Loan from Promoter Directors during the period	652.71	
Unsecured Loans from Promoter Directors outstanding as on period ended	3474.07	
Payables to KMP and Concerns in which KMP are interested	32.00	152.00

Note: The details of the transactions during the period as reported above are net of GST, where applicable.

As the future liability for gratuity and leave encashment is provided on an actuarial basis for the Company as a whole, the amount pertaining to the Key Management personnel is not ascertainable and, therefore, not included above.

During the period, the company paid sitting fees to the non-executive directors and independent directors as under:

Sl. No.	Director Name	As on 30.09.2021
1	Mrs. Ch. Manjula	0.40
2	Mr. Pradip Saha	1.40
3	Mr. Tirthankar Mitra	2.00
4	Mr. Chetan Shah	1.40
5	Mr. Santanu Mukherjee	0.80
	Total	6.00

An amount of Rs. 82.90 Lakhs has been contributed to Krishna Foundation during the year towards Corporate Social Responsibility.

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances as on September 30, 2021 are unsecured.