



Escorts Kubota Limited

April 21, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

BSE - 500495

NSE - ESCORTS

Sub: Voting Results under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 44(3) of the SEBI Listing Regulations, please find enclosed herewith the voting results in the prescribed format and wish to state that items of the businesses as contained in the Notice of Postal Ballot dated March 15, 2023, have been duly passed, with the requisite majority by the Members effective from April 20, 2023. We are also enclosing herewith Scrutinizer's Report in this regard.

The result of the remote e-voting and Scrutinizer's Report are also being hosted on the website of the Company i.e. www.escortsgroup.com and website of KFin Technologies Limited (e-voting agency) i.e. <https://evoting.kfintech.com>.

This is for your information and records please.

Thanking you,
Yours faithfully,
For **Escorts Kubota Limited**

Satyendra Chauhan
Company Secretary

Encl.: As above

Escorts Kubota Limited

(Formerly Escorts Limited)

Corporate Secretarial & Law

Registered Office - 15/5, Mathura Road, Faridabad-121003, Haryana, India

Tel.: +91-129-2250222 | E-mail: corp.secretarial@escortskubota.com | Website: www.escortsgroup.com

Corporate Identification Number L74899HR1944PLC039088

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General information about company

Scrip code	500495
NSE Symbol	ESCORTS
MSEI Symbol	NOTLISTED
ISIN	INE042A01014
Name of the company	Escorts Kubota Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	20-04-2023
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	Jayant Gupta
Firms Name	Jayant Gupta & Associates
Qualification	CS
Membership Number	F7288
Date of Board Meeting in which appointed	15-03-2023
Date of Issuance of Report to the company	21-04-2023

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Voting results	
Record date	17-03-2023
Total number of shareholders on record date	144734
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Bharat Madan (DIN: 00944660) as Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	96188708	96188208	99.9995	96188208	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		96188708	96188208	99.9995	96188208	0	100.0000
Public-Institutions	E-Voting	16243184	14811952	91.1887	14715561	96391	99.3492	0.6508
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		16243184	14811952	91.1887	14715561	96391	99.3492
Public- Non Institutions	E-Voting	19508712	598699	3.0689	598531	168	99.9719	0.0281
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		19508712	598699	3.0689	598531	168	99.9719
Total		131940604	111598859	84.5826	111502300	96559	99.9135	0.0865
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	1520
Public - Non Insitutions	213

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the appointment and remuneration of Mr. Bharat Madan (DIN: 00944660) as Whole-time Director and designated as Whole-time Director and Chief Financial Officer of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	96188708	96188208	99.9995	96188208	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		96188708	96188208	99.9995	96188208	0	100.0000
Public-Institutions	E-Voting	16243184	14811952	91.1887	14784880	27072	99.8172	0.1828
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		16243184	14811952	91.1887	14784880	27072	99.8172
Public- Non Institutions	E-Voting	19508712	598699	3.0689	598332	367	99.9387	0.0613
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		19508712	598699	3.0689	598332	367	99.9387
Total		131940604	111598859	84.5826	111571420	27439	99.9754	0.0246
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	1520
Public - Non Insitutions	213

SCRUTINIZER'S REPORT

ON POSTAL BALLOT (E-VOTING) OF ESCORTS KUBOTA LIMITED

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman & Managing Director
ESCORTS KUBOTA LIMITED
(Formerly Escorts Limited)
CIN: L74899HR1944PLC039088
15/5, Mathura Road,
Faridabad - 121003, Haryana

Sub : Report of Scrutinizer on Postal Ballot Process conducted through Remote E-voting pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ('the Act') read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and MCA Circulars in respect of passing of the resolutions contained in the Postal Ballot Notice dated March 15, 2023.

Dear Sir,

I, Jayant Gupta, Practicing Company Secretary having office at FA-156, Lajpat Nagar, Sahibabad, Ghaziabad - 201005, Uttar Pradesh, was appointed as a Scrutinizer by the Board of Directors of ESCORTS KUBOTA LIMITED ('the Company') at its Board Meeting held on March 15, 2023 for the purpose of scrutinizing the remote e-voting by the Members of the Company which was proposed through Postal Ballot notice dated March 15, 2023 ('Notice').

The Ministry of Corporate Affairs ('MCA') has prescribed guidelines for holding general meetings/conducting postal ballot process through e-voting vide its General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 respectively ('MCA Circulars') and in compliance with the applicable provisions of the Act and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), for the time being in force (including any statutory modification(s) or re-enactments thereof), the resolutions as appended below were put before the Members of the Company for Voting through Postal Ballot mechanism. The voting was allowed by remote e-voting only and no physical postal ballot forms were dispatched to the members, in terms of applicable provisions.



The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means, by the members on the Resolutions proposed in the Postal Ballot Notice dated March 15, 2023, is the responsibility of management. My responsibility as a scrutinizer is to ensure that the voting process, through remote e-voting, is conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes cast 'in favour or against', if any, to the Chairman or any other authorized personnel of the Company, on the resolutions, based on the reports generated from the remote e-voting system of KFin Technologies Limited ("KFin"), the authorized agency, to provide remote e-voting facilities and engaged by the Company for that purpose.

I hereby report as under:

1. The Company appointed/engaged KFin, the authorised agency, as the service provider for providing facility of remote e-voting to the members of the Company.
2. The Postal Ballot Notice was sent only through electronic mode to all the members whose e-mail addresses are registered with the Company or with the Depositories/Depository Participants.
3. As prescribed in clause (v) of sub-rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has published an advertisement on March 22, 2023 about the dispatch of Notice through electronic mode only in 'The Financial Express' in English and 'Jansatta' in Hindi.
4. The Company dispatched the Notice by email on **March 21, 2023** to **1,31,931** members whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained in the Depositories as on the cut-off date and whose e-mail addresses are registered with the Company or with the Depositories/Depository Participants *i.e.* March 17, 2023. Total **1,44,734** Members as on cut-off date were considered for dispatch of Notice and entitled to vote on the Resolutions as set out at item nos. 1 and 2 in the said Notice.
5. The voting through remote e-voting facility commenced on **March 22, 2023 at 09:00 A.M. (IST)** and concluded on **April 20, 2023 at 05:00 P.M. (IST)**, being the last date for remote e-voting. The remote e-voting during this period was considered for my scrutiny.
6. Pursuant to Rule 20 of Companies (Management & Administration) Rules, 2014, the remote E-Voting on KFin Website was unblocked by me on April 20, 2023 at 05:47 P.M. (IST) in the presence of two independent witnesses viz. Mr. Punit Jain and Mr. B V Rama Chandra Murthy, who are associated with me and not in employment of the Company.
7. I hereby report that **573** Equity Shareholders holding in aggregate **111600592** Equity shares availed remote E-voting facility to cast their votes on the Resolutions proposed in the Notice.
8. The results of voting are as under:



a) As an Ordinary Resolution

Item No.1: To appoint Mr. Bharat Madan (DIN: 00944660) as Director of the Company

Particulars	No. of Members	No. of Votes*
Total e-voting	573	11,16,00,592
Less : Invalid*		1,733
Valid e-votes		11,15,98,859

*4 Shareholders holding 213 shares abstained from e-voting and 1 shareholder voted less for 1,520 shares.

Mode	Voted in Favour			Voted Against		
	Members	Votes	Voting %	Members	Votes	Voting %
E-Voting	555	11,15,02,300	99.913	16	96,559	0.087

b) As a Special Resolution

Item No.2: To approve the appointment and remuneration of Mr. Bharat Madan (DIN: 00944660) as Whole-time Director and designated as Whole-time Director and Chief Financial Officer of the Company

Particulars	No. of Members	No. of Votes*
Total e-voting	573	11,16,00,592
Less : Invalid*		1,733
Valid e-votes		11,15,98,859

*4 Shareholders holding 213 shares abstained from e-voting and 1 shareholder voted less for 1,520 shares.



Mode	Voted in Favour			Voted Against		
	Members	Votes	Voting %	Members	Votes	Voting %
E-Voting	550	11,15,71,420	99.975	21	27,439	0.025

Based on the above results, the Resolutions at Item Nos. 1 and 2 mentioned herein above proposed to the Members of Escorts Kubota Limited stands passed with requisite majority on April 20, 2023 (i.e. the last date specified for E-voting).

The Chairman/ Authorised representative may accordingly declare the result of voting through remote E-voting facility in respect of Resolutions mentioned in the Notice.

All relevant records in relation to the postal ballot voting including voting by electronic means are kept in my custody and shall be handed over to Mr. Satyendra Chauhan, Company Secretary, who is authorized by the Board to supervise the Postal Ballot process.

Thanking you,

Yours faithfully,

For **Jayant Gupta & Associates**


Jayant Gupta
Proprietor

Membership No. : F7288
PCS No. : 9738
PR No. : 759/2020
UDIN : F007288E000161398



Place : Delhi

Date : April 21, 2023