

Tourism Finance Corporation of India Ltd.

4th Floor, Tower-1,
NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017

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Fax: +9111 2956 1171
E-mail: tho@tfc.ltd.com
Web : www.tfciltd.com

CIN : L65910DL1989PLC034812

September 11, 2019

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 Scrip Code : 526650	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Banda (East), Mumbai – 400 051 Scrip Code: TFCILT
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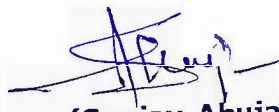
Re: Disclosure under Regulation 31(1&2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations

Dear sir,

We have received revised disclosure from Redkite Capital Pvt. Ltd. vide their letter dated 9.9.2019 under the subject Regulations. Please find enclosed their disclosure in the required format in terms of Regulation 31(1&2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Thanking you,

Yours faithfully,


(Sanjay Ahuja)
Company Secretary

Encl: as above

Sanjay Ahuja

From: Naresh Jain <ntjco123@gmail.com>
Sent: 11 September 2019 18:02
To: Sanjay Ahuja
Subject: Re: Regulation 31(1) and Regulation 31(2) disclosure
Attachments: Disclosure 31(1) and 31(2).pdf

Dear Sanjay,

Find attached the revised disclosure.

Thanks

Naresh T Jain

On Mon, 9 Sep 2019 at 13:14, Naresh Jain <naresh.jain@redkitecapital.co.in> wrote:
Dear Sanjay,

Find attached the disclosure Regulation 31(1) and Regulation 31(2).

Thanks

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Naresh T Jain
Director
Redkite Capital Pvt Ltd
Delhi Address : 4852/24, 1st Floor, Ansari Road, Daryaganj, Delhi : 110002
Mumbai Address : 1102/1103, Lodha Supremus, Dr. E Moses Road,
Worli Naka, Worli, Mumbai – 400 018, India.
O: +91 22 24938500/01/02/03

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Naresh T Jain
N T Jain & Co.
Chartered Accountants
1102/1103, Lodha Supremus, Dr. E Moses Road,
Worli Naka, Worli, Mumbai – 400 018, India.
O: +91 22 24938500/01/02/03

REDKITE
Capital Private Limited

Redkite Capital (Private) Limited

4852/24, 1st Floor
Anshri Road, Daryya Ganj
Delhi - 110002, India
Email: naresh.jain@redkitecapital.com
CIN NO - UC5921DL2010PIC204932

9th September, 2019

To,
Bombay Stock Exchange
Listing Department,
14th Floor, P.J. Tower,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Company Secretary
Tourism Finance Corporation of India Limited

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

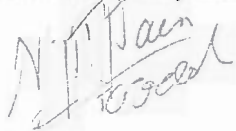
Dear Sir(s),

We are furnishing the required disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The disclosure is in respect of changes post the last disclosure made.

Thanking you.

Yours faithfully,

For Redkite Capital Private Limited



Director

Encl. as above



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) Tourism Finance Corporation of India Limited
 Names of the Stock Exchanges where the shares of the target company are listed National Stock Exchange of India Ltd. BSE Ltd.

Date of reporting 9th September 2019

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked Redkite Capital Private Limited

Details of the creation of encumbrance

Name of the Promoter (1) or PAC with him	Promoter holding in the target company		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2) + (3)]/ release [(2) - (3)]/ invocation [(1) - (3)]}			
	No. of Shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation of encumbrance/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (Pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance	No. of shares		% of total share capital	Name of the entity in whose favor shares encumbered	
Redkite Capital Private Limited*	2,18,81,498	27.11%	2,18,34,000	27.05%	Release of Pledge	06.09.2019	Release	Collateral for loan taken by Redkite Capital Private Limited	2,50,000	0.31%	Beacon Trustee'ship Limited (Trustee)	2,15,84,000	26.74%



Redkite Capital Private Limited*	2,18,81,698	27.11%	2,15,84,000	26.74%	Release of Pledge	06.09.2019	Release	Collateral for loan taken by Redkite Capital Private Limited	1,50,000	0.19%	Spotlight Vanija Ltd	2,14,34,000	26.55%
Industrial Financial Corporation of India**	7,86,170	0.97%											
The Oriental Insurance Company Ltd**	8,61,527	1.07%											
Life Insurance Corporation of India**	30,13,180	3.73%											
India Opportunities III Pte Limited**	79,94,881#	9.90%											
Mr Koppara Sajeve Thomas**	40,35,633	5.00%											



* Pursuant to the completion of Open offer, classified as Promoter with effect from 5th March 2019.

** Based on latest Benpos.

*** India Opportunities III Pte Limited and Mr. Koppara Sajeve Thomas are persons acting in concert with Redkite Capital Private Limited. Redkite Capital Private Limited, India Opportunities III Pte. Limited and Mr. Koppara Sajeve Thomas have entered into an inter se agreement dated May 18, 2018, as amended ("Inter-se Agreement"). Pursuant to the Inter-se Agreement, India Opportunities III Pte. Limited and Mr. Koppara Sajeve Thomas

* Pursuant to the completion of Open offer, classified as Promoter with effect from 5th March 2019.

** Based on latest Benpos.

*** India Opportunities III Pte. Limited and Mr. Koppara Sajeeve Thomas are 'persons acting in concert' with Redkite Capital Private Limited. Redkite Capital Private Limited, India Opportunities III Pte. Limited and Mr. Koppara Sajeeve Thomas have entered into an inter se agreement dated May 18, 2018, as amended ("Inter se Agreement"). Pursuant to the Inter se Agreement, India Opportunities III Pte. Limited and Mr. Koppara Sajeeve Thomas do not have control rights and will not be exercising control over Tourism Finance Corporation of India Limited. Redkite Capital Private Limited will be exercising control over Tourism Finance Corporation of India Limited and shall be the promoter of Tourism Finance Corporation of India Limited. India Opportunities III Pte. Limited and Mr. Koppara Sajeeve Thomas shall be part of the promoter group of Tourism Finance Corporation of India Limited."

Based on the disclosure made by India Opportunities III Pte. Limited on 6th September 2019.

For Redkite Capital Private Limited



Director

Place: Delhi

Date: September 9, 2019

