

September 26, 2019

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051 NSE Symbol: YESBANK BSE Limited Corporate Relations Department P.J. Towers, Dalal Street Mumbai – 400 001 BSE Scrip Code: 532648

Dear Sir(s),

Sub.: Press Release from Promoter Group Entity

Please find enclosed herewith a press release received from one of the promoter company viz. Yes Capital (India) Private Limited.

Submitted for your information.

Thanking you, For YES BANK LIMITED

Shivanand R. Shettigar Group Company Secretary

Encl: As above



Yes Capital (India) Private Limited

Press Release

September 26, 2019

Yes Capital (India) Private Ltd ("YCPL"), part of the Promoter Group of YES Bank Ltd ("YBL" or the "Bank"), has today sold 1.8% shareholding in the Bank. The proceeds will be utilized to PREPAY ENTIRE (100%) balance outstanding Non-Convertible Debentures (NCDs) of YCPL subscribed by various schemes of Franklin Templeton Asset Management (India) Pvt Ltd. ("FT").

YCPL had in September 2017 placed rated, zero coupon NCDs amounting to Rs 630 crore with FT. These funds were utilized by YCPL towards growth capital for new-age start-up ventures. Pursuant to the above sale of shares, which was conducted solely to de-leverage YCPL, the Promoter Group has achieved the following highly significant and positive outcomes:

- Full and final prepayment to FT of entire outstanding NCDs well ahead of the scheduled maturity date of October 2020
- Reduction in total Promoter / Promoter Group ownership in YBL to 13.4% in full compliance with RBI's regulatory levels of 15.0%

For further information, please write to compliance@yescap.in