

SHALIMAR AGENCIES LIMITED

(CIN NO: L151226TG1981PLC114084)

Date: 24.12.2021

To, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400 001	To, Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai – 400 098, India	To, The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal
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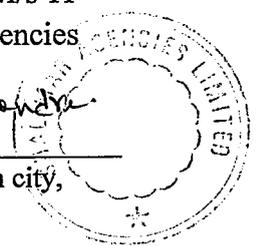
Dear Sir/Madam,

Sub.: Outcome of the meeting of the Board of Directors of the Shalimar Agencies Limited (“Company”), held on 24.12.2021 in terms of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Further to our Intimation dated 17th Dec, 2021 and pursuant to Regulation 30(2) of Listing Regulations read with Para A of Part A of Schedule III, we wish to inform you that a meeting of the Board of Directors of the Company was held today i.e., 24th Dec, 2021, wherein the following resolutions was considered and approved:

- (i) The Board proposed to increase the Authorized Share Capital of the Company to Rs. 70 crores (Rupees Seventy Crores only)
- (ii) Pursuant to Section 186 of the Companies Act, 2013 and subject to approval of the members at the ensuing Extra Ordinary General Meeting of the Company the Board approved an investment limit not exceeding Rs.1000 crores (Rupees One Thousand Crores) which the Company can make in Indian entities and/or overseas entities.
- (iii) The Board has identified M/s. ADV HEALTH TECHNOLOGIES LIMITED and M/s COMPUTING CONCEPTS INC, as a potential target Companies to enter into a Scheme of Arrangement.
- (iv) The Board has also proposed to enter into a Scheme of Arrangement with its Holding Company M/s IT TRAILBLAZERS RESOURCES PRIVATE LIMITED.
- (v) The Board authorised Mr. Kotti Narendra, Managing Director to negotiate, enter into all agreements deeds, amendments there to, and execute Definitive Agreements and arrive at Share Swap Ratio including but not limited to Preparation of Scheme of merger / demerger (scheme of arrangement) of M/s. ADV HEALTH TECHNOLOGIES LIMITED and M/s COMPUTING CONCEPTS INC and M/s IT TRAILBLAZERS RESOURCES PRIVATE LIMITED with Shalimar Agencies

K. Narendra



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Limited, subject to approval of members of the Company, stock exchanges and other regulatory authorities.

- (vi) The Board considered the proposal to explore various options to raise funds not exceeding Rs. 500 Crores (Rupees Five Hundred crores) by way of Follow-on Public Issue, or any other methods on private placement basis, through one or more permissible modes or issue of securities in any combination thereof etc, subject to approval by the shareholders of the Company.
- (vii) The Board considered the proposal to explore various options to raise funds not exceeding Rs.500 Crores (Rupees Five Hundred Crores) by way of placement of shares to Qualified Institutional Buyers through Qualified Institutions Placement (QIP) subject to approval by the shareholders of the Company.
- (viii) The Board approved the Notice of the Extraordinary General Meeting of the company

The Board Meeting commenced at 04.00 PM and concluded at 6.10 PM

We request you to take the same on record.

Yours faithfully,

For Shalimar Agencies Ltd

K. Narendra

Kotti Narendra
Managing Director
DIN: 07178324

