



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

March 31, 2021

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 526729	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai- 400 051. Scrip Code: GOLDIAM EQ
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Respected Sir/Madam,

Sub:-Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ("SEBI LODR Regulations")

We inform that the Company has divested its entire shareholding in Sunshine Exports HK Limited ("SEHK") (Formerly known as Goldiam HK Limited), a joint venture of the Company, in favour of Messrs Sunshine Corporation on March 30, 2021. Consequent to the above, Sunshine Exports HK Limited has ceased to be the Company's joint venture company.

We further inform that the aforesaid divestment is in pursuance of the parties Share Purchase Agreement.

As required under Regulation 30 of LODR, the requisite information is enclosed herewith as **Annexure-I**.

Kindly take the above on your records.

Yours faithfully,
For **Goldiam International Limited**




Pankaj Parkhiya
Company Secretary & Compliance Officer

Enclose.:- As above

Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India

Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885

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Annexure-I

Disclosure requirement	Details
The amount and percentage of the, turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Rs.130.51 lakhs 0.36% of Consolidated Revenue Rs.75.75 lakhs 0.19% of Consolidated of Net worth
Date on which the agreement for sale has been entered into;	In connection with divestment by the Company in entirety of the 10,76,890 equity shares of the face value of HKD 1/- each held by it, constituting 49.93% of the equity share capital of SEHK ("Shares"), in favour of Messrs Sunshine Corporation by executing necessary Share Purchase Agreement with regard to the sale by the Company and purchase by Messrs Sunshine Corporation.
The expected date of completion of sale/disposal;	The sale/disposal has been completed yesterday i.e. on March 30, 2021.
Consideration received from such sale/disposal:	The aggregate consideration received by the Company for divestment of the Company's shareholding in SEHK in favour of Messrs Sunshine Corporation is Rs.1,10,412/-.
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The buyer does not belong to the promoter/promoter group/group companies of the Company.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length";	The transaction will not fall within the meaning of a 'related party transaction'.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	The transaction is not slump sale.

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