



November 2, 2021

To The Manager Listing Department National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra-Kurla Complex, <u>Bandra (E), Mumbai 400051.</u> Scrip Code: INDOCO	To BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers Dalal Street <u>Mumbai 400001</u> Scrip Code : 532612
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Dear Sir,

Sub: Change in Key Managerial Personnel (Chief Financial Officer) of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that based on the recommendations of the Nomination & Remuneration Committee and the Audit Committee, the Board of Directors of the Company have approved the appointment of Mr. Pramod Ghorpade, as the Chief Financial Officer and Key Managerial Personnel of the Company in place of Mr. Mandar Borkar with effect from November 2, 2021. Mr. Pramod Ghorpade had joined the Company on September 2, 2021.

The relevant details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular *CIR/JCFD/CMD/4/2015* dated 9th September, 2015 are given in the enclosed Annexure.

This is for your information and records.

Thanking you,

Yours faithfully,

For Indoco Remedies Limited

Jayshankar Menon
Company Secretary & AVP (Legal)



Encl : a/a



Details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIRICFD/CMD/4/2015 dated 9th September, 2015

Sr. No.	Particulars	Details of Change
1	Reason for change	Appointment in place of Mr. Mandar Borkar who resigned to explore new opportunities outside the Company
2	Date of appointment/ cessation	2nd November, 2021
3	Term of Appointment	Mr. Pramod Ghorpade is appointed as the Chief Financial officer (CFO) and Key Managerial Personnel (KMP) of the Company pursuant to the provisions of the Companies Act, 2013
4	Brief Profile in case of appointment	Mr. Pramod Ghorpade is a Commerce Graduate and a qualified Chartered Accountant. He has over 25 years of vast experience in the field of Finance. He has expertise in the area of Financial Planning and Analysis, Financial Accounting and Audits, Treasury and Risk Management, Taxation, Costing, Sox/Internal Controls, Business Integrations, ERP implementations, IT Systems, Legal and Compliance Management etc. Prior to joining Indoco, he was with Teva Pharmaceuticals, India as Regional Finance Director for India and China. He has also worked with companies like Lupin Ltd, Pidilite Industries Ltd etc.
5	Disclosure of Relationships between Directors	Not applicable

For Indoco Remedies Limited

Jayshankar Menon
Company Secretary & AVP (Legal)

