



## RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

AN ISO 9001:2015 & 14001:2015 CERTIFIED COMPANY

### REGD. OFFICE:

OFFICE NO.: A-9, B-1/04-05, GF, B WING,  
BOOMERANG, CHANDIVALI FARM ROAD,  
ANDHERI (E), MUMBAI - 400072.  
M : +91 7226996805

### CORPORATE OFFICE:

02, NAVKRUTI APPT., B/H. B.R. DESIGNS,  
NR. LAL BUNGLOW, ATHWALINES,  
SURAT - 395007.  
M : +91 9724326805

Date: 15/11/2019

To,  
BSE LIMITED  
Phiroze Jeejeebhoy towers,  
Dalal Street,  
Mumbai- 400 001.

Script ID/ Code : RAWEDGE/541634

**Sub:** Statement of Deviation and/or Variation in utilization of public issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the period ended September 30, 2019

**Ref :** Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are hereby providing the statement of deviation and variation in utilization of fund raised through IPO as mentioned in prospectus of the Company.

The statement has been reviewed by the Audit Committee of the Company in its meeting held on Thursday, November 14, 2019.

The certificate for fund utilization which is received from M/s Shivangi Parekh & Co., Chartered Accountants is enclosed herewith.

It is to be noted that there is no deviation in utilization of Issue of Proceeds of IPO.

Kindly take the same on your record.

Yours Faithfully,

**For Raw Edge Industrial Solution Limited**

**Shaunakbhai Soni**  
**Company Secretary & Compliance Officer**  
**Place: Surat**



*Your leading edge in raw materials*

# SHIVANGI PAREKH & CO.

CHARTERED ACCOUNTANT

To,  
The Board of Director,  
Raw Edge Industrial Solutions Limited,  
Office No. A-9, B-1/04-05, Ground Floor,  
B Wing, Boomerang, Chandivali Farm Road,  
Andheri East, Mumbai - 400072.

Date: -14/11/2019

## Sub: Certificate of utilization of fund raised through IPO

This is to certify that M/s Raw Edge Industrial Solutions Limited having PAN: AAICS8965P had utilized following amount till 30th September 2019 for the purpose of objects as stated in prospectus dated 22<sup>nd</sup> June 2018.

(Amount in Rs. - Lakhs)

Particulars	Proposed	Utilised till 30.09.2019	Balance
Working Capital Requirement	100.000	100.000	-
Land & Land Development Cost	130.010	130.010	-
Factory Building	271.590	271.590	-
Plant & Machinery	426.000	426.000	-
General Corporate Purposes	289.000	289.000	-
Issue Expenses	48.234	48.234	-
<b>Total</b>	<b>1,264.834</b>	<b>1,264.834</b>	-

The Certificate has been issued on the basis of verification and examination of books of accounts and as per information and explanation provided to us by the company.

For, Shivangi Parekh & Co.  
Chartered Accountants

*Shivangi Mehta*

CA Shivangi Mehta  
Proprietor  
M. No.: 118936  
FRN No.: 131449W  
UDIN: 19118936AAAACS2773  
Date: 14/11/2019  
Place: Surat

