

TSIL/ 62081 /2019

30.05.2019

The Manager  
Department of Corporate Relationship Cell  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Sub: Outcome of Board Meeting held on 30.05.2019**  
**Ref: Stock Exchange Scrip Code No.509015**

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today has approved the following:

- i) Considered and approved the Audited Financials for the Quarter ended and Year ended 31.03.2019.

The Board Meeting commenced at 04:30 P.M. and was concluded at 07.15.P.M .

This is for your information and records.

Thanking you,

Yours faithfully,

**For Thakral Services (India) Limited**

**Ramesh Chandra Bhavuk**  
**Managing Director**  
**DIN: 00203636**

THAKRAL SERVICES (INDIA) LIMITED  
Ground Floor, Golden Millennium, #69/1, Millers Road, Bengaluru-560052 INDIA [Tel:+91-80-25593891](tel:+91-80-25593891) Fax: +91-80-22353062

[www.thakral-india.co.in](http://www.thakral-india.co.in) CIN: U70101KA1983PLC00514



TSIL/6208/2019

30.05.2019

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Department of Corporate Relationship Cell  
BSE Limited  
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25<sup>th</sup> Floor, Dalal Street,  
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Thanking you,

Yours faithfully,

**For Thakral Services (India) Limited**

A handwritten signature in black ink, appearing to read "Ramesh Chandra Bhavuk", written over a horizontal line.

**Ramesh Chandra Bhavuk**  
**Managing Director**  
**DIN: 00203636**

**THAKRAL SERVICES (INDIA) LIMITED**

Ground Floor, Golden Millennium, # 69/1, Millers Road, Bengaluru-560 052 INDIA Tel : +91-80-25593891 Fax : +91-80-22353062  
www.thakral-india.co.in C I N : U70101KA1983PLC005140



Thakral Services (India) Limited CIN - L70101KA1983PLC005140 Statement of Financial Results for the quarter and year ended March 31, 2019					
(₹ in Lakhs, except EPS)					
Particulars	Quarter ended			Year ended	
	March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
	(Audited) (Refer Note 3)	(Unaudited)	(Audited) (Refer Note 3)	(Audited) (Refer Note 3)	(Audited)
I Revenue from operations	758.81	449.75	555.74	2,092.46	1,953.38
II Other income	39.73	(17.69)	58.01	46.58	63.88
III Total Revenue (I+II)	798.54	432.06	613.75	2,139.04	2,017.26
IV Expenses					
Purchase of stock In trade	269.03	201.81	225.16	860.00	813.78
Change in inventories of finished goods, stock in trade and work in progress	35.35	(19.53)	17.17	1.75	38.30
Employee benefit Expenses	152.45	151.21	169.46	619.30	628.42
Finance costs	17.05	11.94	18.73	72.54	76.20
Depreciation and amortisation expenses	6.47	6.96	7.43	27.78	34.50
Other expenses	175.21	109.60	163.60	528.86	477.78
Total Expenses (IV)	655.56	461.99	601.55	2,110.23	2,068.98
V Profit before exceptional items and tax (III-IV)	142.98	(29.93)	12.20	28.81	(51.72)
VI Exceptional Items					
VII Profit before tax	142.98	(29.93)	12.20	28.81	(51.72)
VIII Tax expense:					
Current tax	-	-	-	-	-
Deferred tax	-	-	-	-	58.15
Earlier years tax	-	-	-	8.22	-
IX Profit for the period (VII-VIII)	142.98	(29.93)	12.20	20.59	(109.87)
X Other Comprehensive Income					
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss	-	-	-	-	-
a) Remeasurement of Defined employee benefit plans	9.26	7.70	-	4.57	(6.26)
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	9.26	7.70	-	4.57	(6.26)
Total Comprehensive Income for The Period	152.24	(22.23)	12.20	25.16	(116.13)
XI Earnings per Equity share-Basic and diluted (not annualised)	1.22	(0.26)	0.10	0.18	(0.94)
Weighted average number of equity shares (In No's)	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080



**Notes:**

1. The company has presented these financial results in accordance with the recognition and measurement principles laid down in the Ind AS-34-Interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS-34.

2. Trade Receivables, Earnest Money Deposits, Inventory lying with customers and engineers are subject to confirmation / Reconciliation.

3. The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on May 30, 2019. The Statutory Auditors of the Company have carried out audit of the results for the period ended March 31, 2019.

4. The Company is engaged only in business of trading of CCTV and Solar Photovoltaic Modules and accordingly the business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments.

5. The figures of the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures for the full financial years and published year to date figures upto third quarter of the respective financial years.

6. Previous period figures have been regrouped or rearranged wherever necessary to confirm to current year classification.

Place : Bengaluru  
Date : May 30, 2019

For and on behalf of the Board of Directors  
Thalava Services India Limited

RC Phayuk  
Managing Director



Thakral Services (India) Limited  
CIN - L70101KA1983PLC005140  
Statement of Assets and Liabilities as at March 31, 2019

(₹ in Lakhs.)

Particulars	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
<b>A ASSETS</b>		
<b>1. Non-current assets</b>		
a) Property, plant and equipment	69.28	91.90
b) Financial assets		
i) Investments	1.85	3.96
ii) Other financial assets	51.76	53.30
c) Deferred Tax Asset (net)		
d) Other non-current assets	4.55	6.80
<b>Total non-current assets</b>	<b>127.44</b>	<b>155.96</b>
<b>2. Current assets</b>		
a) Inventories	101.01	102.76
b) Financial assets		
i) Trade receivables	1,215.35	1,392.67
ii) Cash and cash equivalents	19.86	50.53
iii) Bank balances other than (ii) above	8.12	6.86
iv) Other financial assets	138.03	143.63
c) Other current assets	132.25	63.86
d) Current tax asset		10.35
<b>Total current assets</b>	<b>1,614.62</b>	<b>1,770.66</b>
<b>Total assets</b>	<b>1,742.06</b>	<b>1,926.62</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
a) Equity share capital	352.05	352.05
b) Other equity	(187.71)	(212.86)
<b>Total Equity</b>	<b>164.34</b>	<b>139.19</b>
<b>2. Liabilities</b>		
<b>Non current liabilities</b>		
a) Financial liabilities		
Loans and Advances	348.51	568.22
b) Provisions	47.38	43.69
<b>Total Non current liabilities</b>	<b>395.90</b>	<b>611.91</b>
<b>Current liabilities</b>		
a) Financial liabilities		
i) Trade payables	198.23	189.66
ii) Other financial liabilities	775.15	757.90
b) Provisions	76.55	73.77
c) Other current liabilities	131.90	154.20
d) Current tax Liability	-	-
<b>Total Current liabilities</b>	<b>1,181.83</b>	<b>1,175.53</b>
<b>Total Liabilities</b>	<b>1,577.71</b>	<b>1,787.44</b>
<b>Total Equity and Liabilities</b>	<b>1,742.06</b>	<b>1,926.62</b>

For and on behalf of the Board of Directors  
Thakral Services (India) Limited



RC Bhavik  
Managing Director

Place : Bengaluru  
Date : May 30, 2019

