

Date: 12<sup>th</sup> October, 2023

To **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

Dear Sir/Ma'am,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 - <u>Receipt of Order from Paradip Port</u> <u>Authority worth Rs. 5.02 Crores</u>

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform that KMEW bags a project in Paradip for "Supply of 01 no. 20 Knots Speed Patrol Boat along with manning crew on hire for a period of five years" for an amount of Rs. 5.02 Crores.

Information as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 2015 is attached as **Annexure – 1**.

Also find attached a copy of the Press Release with respect to same as Annexure - II.

You are requested to kindly take above on records.

Thanking You,

Yours Faithfully,

## For Knowledge Marine & Engineering Works Limited

Kanak Kewalramani Director & CFO DIN: 06678703



### KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED Ship Builders, Repairers, Charterers and Marine Contractors CIN: L74120MH2015PLC269596

# Annexure - I

Disclosure of Information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFO/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Description
1.	Name of the entity awarding the order(s)/contract(s)	Paradip Port Authority
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Supply of 01 no. 20 Knots Speed Patrol Boat along with manning crew on hire for a period of 5 years.
3.	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic Entity
4.	Nature of order(s)/contract(s)	Project for supplying of 01 no. 20 Knots Speed Patrol Boat on hire along with manning crew for a period of five years
5.	Whether Domestic or International	Domestic
6.	Time Period by which the order(s)/contract(s) is to be executed	5 years
7.	Broad consideration or size of the order(s)/contract(s)	Rs.5,02,13,174/-(Rupees Five Crores Two Lakhs Thirteen Thousand One Hundred Seventy-four) plus GST
8.	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Promoter/ Promoter group/ group companies have no interest in the entity that awarded the contract
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length'	The contract would not fall within related party transaction.



## **Press Release**

# Boosting Maritime Capabilities: Knowledge Marine's Latest Contract Achievement

**Mumbai, India, October 12, 2023:** Knowledge Marine & Engineering Works Ltd, have been awarded the Letter of Award (LoA) by the Paradip Port Authority for supply of 01 No. 20 Knots Speed Patrol Boat with a manning crew on hire, for a contract valued at Rs 5,02,13,174/-, excluding GST (Rupees Five Crores Two Lakhs Thirteen Thousand One Hundred Seventy-four) only. This contract entails a daily hire charge for a period of five years. Additionally, in conjunction with the daily hire charges, Paradip Port Authority will provide Fuel (HSD) based on actual consumption.

Paradip Port Authority (PPA) is one of the major ports on the East Coast of India. The latest order win allows us to expand our operations on the East Coast, where we already provide services to one of the major ports, Visakhapatnam Port. We have already provided similar kind of boat to Visakhapatnam Port in the year 2022.

This order marks our third successful contract win in the fast-speed patrol boat category, underlining our growing presence and success in the small craft business. A new craft, the "High-Speed Patrol Boat" with a speed of 20 knots, will be added to our fleet soon.

Commenting on the Letter of Award, Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Ltd said that,

"We are excited to announce our recent success in securing a contract with Paradip Port Authority, underscoring our company's exceptional performance and capabilities. This accomplishment signifies our expansion to additional major ports in India. This contract win reflects our ongoing achievements in the small craft business through the diverse range of services we offer. We are actively exploring new opportunities, both within our domestic market and on the global stage"

## About Knowledge Marine & Engineering Works Ltd:

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys and technical solutions for maintenance and operations of vessels. Over the years, it has become an established player in the small marine craft business segment and dredging services in India and have evolved from a small ship-repair unit to a ship-owning Company. The company has a multi-million order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust, Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust, Dredging Corporation of India and various other ports.



#### Safe Harbour

THIS INVESTOR RELEASE (IS NOT AN OFFER TO SELL ANY SECURITIES OR A SOLICITATION TO BUY ANY SECURITIES OF KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED (THE "COMPANY") OR ITS SUBSIDIARIES (TOGETHER WITH THE COMPANY, THE "GROUP") The material that follows is an Investor Release of general background information about the Company's activities as at the date of the Investor Release or as otherwise indicated. It is information given in summary form and does not purport to be complete and it cannot be guaranteed that such information is true and accurate. This Investor Release has been prepared by and is the sole responsibility of the Company. By accessing this Investor Release, you are agreeing to be bound by the trading restrictions. It is for general information purposes only and should not be considered as a recommendation that any investor should subscribe to or purchase the Company's equity shares or other securities. This Investor Release includes statements that are, or may be deemed to be, "forward looking statements". These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "anticipates", "projects", "expects", "intends", "may", " will'," or " or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, aims, objectives, goals, future events or intentions. These forward looking statements include all matters that are not historical facts. They appear in a number of places throughout this Investor Release and include statements regarding the Company's intentions, beliefs or current expectations concerning, amongst other things, its results or operations, financial condition, liquidity, prospects, growth, strategies and the industry in which the Company operates. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. The factors which may affect the results contemplated by the forward-looking statements could include, among others, future changes or developments in the Group's business, (the Group's regulatory and competitive environment, and (political, economic, legal and social conditions in India or the jurisdictions in which our Group operates. Forward looking statements are not guarantees of future performance including those relating to general business plans and strategy of the Company, its future outlook and growth prospects, and future developments in its businesses and its competitive and regulatory environment. No representation, warranty or undertaking, express or implied, is made or assurance given that such statements, views, projections or forecasts, if any, are correct or that the objectives of the Company will be achieved. There are some important factors that could cause material differences to Company's actual results. These include our ability to successfully implement our strategy, changes in regulatory norms applicable to the Company, changes in technology, investment income, etc. The Company, as such, makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability with respect to, the fairness, accuracy, completeness or correctness of any information or opinions contained herein. The information contained in this Investor Release, unless otherwise specified is only current as of the date of this Investor Release. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any



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