



TANVI FOODS (INDIA) LIMITED

June 28, 2023
Hyderabad

To
Corporate Relations Department,
BSE Limited

Sub: Outcome of Board Meeting held on 28.06.2023 – Preferential Allotment of Equity Shares and Warrants
(Scrip Code: 540332 | Scrip ID: TANVI)

We wish to inform that the Board of Directors in their meeting held today, i.e., June 28, 2023, inter-alia, considered and approved the following items:

1. Allotment of 13,74,000 (Thirteen Lakh Seventy Four Thousand) equity share warrants to non-promoters on Preferential Basis at an issue price of Rs. 48/- (Rupees Forty Eight Only) each upon receipt of 25% of the total consideration.
2. Allotment of 36,44,000 (Thirty Six Lakh Forty Four Thousand) equity shares of Rs. 10/- (Rupees Ten Only) each to non-promoters on Preferential Basis at an issue price of Rs. 48/- (Rupees Forty Eight Only) per share.
3. Allotment of 14,00,000 (Fourteen Lakh) equity shares of Rs. 10/- (Rupees Ten Only) each to Ms. Vasavi Adusumilli, Promoter, at an issue price of Rs. 48/- (Rupees Forty Eight Only) per share, consequent to conversion of unsecured loans into equity shares.

The above said allotments have been made in accordance with the terms mentioned in the notice of EGM held on 14.06.2023 and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (ICDR) Regulations.

Disclosures pursuant to the Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached as **Annexure A**.

The meeting commenced at 8:00 p.m. and concluded at 9:00 p.m.

This is for your information

for TANVI FOODS (INDIA) LIMITED

SRI NAGAVEER ADUSUMILLI
CHAIRMAN & MANAGING DIRECTOR
(DIN: 02096695)

investors@tanvifoods.com
040-2932 2233

CIN :
L15433TG2007PLC053406

www.tanvifoods.com



Registered Office:
Flat No. 101, Alekhya Homes, Temple Tree,
Raghavendra Colony, Kondapur,
Hyderabad - 500084 Telangana, INDIA

Manufacturing Unit :
D.No: 3-157, Seetharampuram
Nuzvidu Mandal, Krishna Dist, Pin - 521106, A.P, INDIA

Disclosures under Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S No	Particulars	Details												
1	Outcome of the Subscription, type of issue, type of securities and total number of securities	<p>The following are details of outcome of subscription</p> <table border="1"> <thead> <tr> <th>Preferential Issue of</th> <th>Issued</th> <th>Subscribed and allotted</th> </tr> </thead> <tbody> <tr> <td>Warrants</td> <td>13,74,000</td> <td>13,74,000</td> </tr> <tr> <td>Equity Shares</td> <td>40,76,000</td> <td>36,44,000</td> </tr> <tr> <td>Equity shares pursuant to conversion of unsecured loans to equity shares</td> <td>14,00,000</td> <td>14,00,000</td> </tr> </tbody> </table>	Preferential Issue of	Issued	Subscribed and allotted	Warrants	13,74,000	13,74,000	Equity Shares	40,76,000	36,44,000	Equity shares pursuant to conversion of unsecured loans to equity shares	14,00,000	14,00,000
Preferential Issue of	Issued	Subscribed and allotted												
Warrants	13,74,000	13,74,000												
Equity Shares	40,76,000	36,44,000												
Equity shares pursuant to conversion of unsecured loans to equity shares	14,00,000	14,00,000												
2	Issue Price / Allotted Price (in case of Convertible Equity Share Warrants) ;	<p>The equity shares and the warrants have been allotted at a price Rs. 48/- each (which includes premium of Rs. 38/- per share)</p> <p>The warrants allotted can be converted into equal number of fully paid up equity shares upon receipt of the balance amount within the stipulated time.</p> <p>The issue and allotted price is the same.</p>												
3	Number of Investors	Annexure 1												
4	In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument	NA												
5	any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA												

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Annexure-1

Allotment of 13,74,000 equity share warrants to Non – Promoter category

S. No	Name of the Investor	Category	Type of Securities	No of securities	Amount Received (25% of consideration) (Rs.)
1	Kesara Charita	Non - Promoter (Whole time Director)	Warrants	3,74,000	44,88,000
2	Sonal Dhiren Shethia	Non - Promoter	Warrants	1,00,000	12,00,000
3	Rich `n' Rich Finance and Holdings Limited	Non - Promoter	Warrants	3,00,000	36,00,000
4	Sainaren Properties Private Limited	Non - Promoter	Warrants	3,20,000	38,40,000
5	Meena Jain	Non - Promoter	Warrants	1,80,000	21,60,000
6	Suraj Sankhala	Non - Promoter	Warrants	1,00,000	12,00,000
TOTAL				13,74,000	1,64,88,000

Warrants have been allotted upon receipt of 25% of the total consideration (i.e receipt of Rs. 12/- per warrant - out of the total of Rs. 48/- per warrant) and are convertible into equal number of equity shares upon receipt of the balance amount i.e., Rs. 36/- per warrant, within the stipulated time.

Allotment of 36,44,000 equity shares of Rs. 10/- each to non-Promoter category

S. No	Name of the Investor	Category	Type of Securities	No of securities	Amount Received (Rs.)
1	Shreeji Capital and Finance Limited	Non - Promoter	Equity Shares	400,000	1,92,00,000
2	Darshan P Desai HUF	Non - Promoter	Equity Shares	400,000	1,92,00,000
3	Vaibhav Rajendra Doshi (HUF)	Non - Promoter	Equity Shares	242,000	1,16,16,000
4	Ashok Kumar Gupta	Non - Promoter	Equity Shares	510,000	2,44,80,000
5	Geeta Gupta	Non - Promoter	Equity Shares	520,000	2,49,60,000
6	Prithvi Reddy Anantapur Gugila	Non - Promoter	Equity Shares	62,000	29,76,000
7	Lekhya Entertainment Private Limited	Non - Promoter	Equity Shares	100,000	48,00,000

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8	Jeevan Krishna Kuchipudi	Non - Promoter	Equity Shares	50,000	24,00,000
9	Krishna Kishore Kuchipudi	Non - Promoter	Equity Shares	50,000	24,00,000
10	K Vanaja	Non - Promoter	Equity Shares	50,000	24,00,000
11	Mothukuri Snigdha	Non - Promoter	Equity Shares	50,000	24,00,000
12	Sanivarapu Navya Reddy	Non - Promoter	Equity Shares	24,000	11,52,000
13	Sreenivasulu Devarasetty	Non - Promoter	Equity Shares	26,000	12,48,000
14	Jonnala Sudhakar	Non - Promoter	Equity Shares	26,000	12,48,000
15	Namineni Chandra Mouli	Non - Promoter	Equity Shares	24,000	11,52,000
16	Tradewell Finvest Private Limited	Non - Promoter	Equity Shares	24,000	11,52,000
17	K Ravindranath	Non - Promoter	Equity Shares	16,000	7,68,000
18	Prakash Chand Kothari	Non - Promoter	Equity Shares	24,000	11,52,000
19	Salim Punjani	Non - Promoter	Equity Shares	26,000	12,48,000
20	Chereddi Ramachandra Naidu	Non - Promoter	Equity Shares	100,000	48,00,000
21	Vankineni Pruthvi Krishna	Non - Promoter	Equity Shares	100,000	48,00,000
22	Sravan Kumar Kotha	Non - Promoter	Equity Shares	100,000	48,00,000
23	Naresh Babu R	Non - Promoter	Equity Shares	50,000	24,00,000
24	Srinivasa Rao Paturi	Non - Promoter	Equity Shares	570,000	2,73,60,000
25	Tondapu Venkata Appa Rao	Non - Promoter	Equity Shares	100,000	48,00,000
TOTAL				36,44,000	17,49,12,000

Allotment of 14,00,000 equity shares of Rs. 10/- each to Promoter

S. No	Name of the Investor	Category	Type of Securities	No of securities	Amount of loan converted to equity (Rs.)
1	Vasavi Adusumilli	Promoter	Equity Shares	14,00,000	6,72,00,000*

*Conversion of unsecured loans into equity shares

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