

Schaeffler India Limited · Pune · Maharashtra

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Company Code: 505790

National Stock Exchange of India Limited
Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Company Code: SCHAEFFLER

26/04/2022

Sub: Press Release

Dear Sirs,

Phone: +912068198464

Further to our letter dated April 26, 2022 for Unaudited Financial Results of the Company for the quarter ended March 31, 2022, we enclose herewith Press release.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For **Schaeffler India Limited**

Ashish Tiwari,
VP - Legal & Company Secretary

Encl.: As above



Schaeffler India Limited announces results for the first quarter ended March 31, 2022

- Growth momentum continues despite headwinds during the quarter
- Sustained focus on countermeasures and improved mix keeps margins resilient

Pune | 26 April, 2022 | Leading industrial and automotive supplier, Schaeffler India Limited (BSE: 505790, NSE: SCHAEFFLER) today announced that the Board of Directors approved the results for the first quarter, ended March 31, 2022

January – March 2022 (1st Quarter)

- Total revenue from operations (net) for the quarter (Q1'22) was INR **15,675** million, **19.0%** higher than the corresponding quarter of 2021 and **2.9%** higher than preceding quarter (Q4'21)
- PBT (before exceptional items) for the quarter (Q1'22) was INR **2,772** million, **49.0%** higher than the corresponding quarter of 2021 and **7.9%** higher than the preceding quarter (Q4'21). PBT margin for the quarter stood at **17.7%**, compared to **14.1%** during the corresponding quarter of 2021
- Net Profit for the quarter was INR **2,071** million and net profit margin stood at **13.2%**

Commenting on the results, Mr. Harsha Kadam, Managing Director, said, *“Year 2022 started well for us, despite the headwinds from rising inflation and emerging geopolitical situation. Our balanced business portfolio with traction in our exports segment helped us continue the momentum. We delivered resilient margins despite the ongoing market challenges on the back of our sustained countermeasures and improved business mix. We are committed to deliver on our financial and operating metrics while creating long-term value for our stakeholders with an unaltered focus on doing business sustainably.”*

Schaeffler Group – We pioneer motion

As a leading global supplier to the automotive and industrial sectors, the Schaeffler Group has been driving forward groundbreaking inventions and developments in the fields of motion and mobility for over 75 years. With innovative technologies, products, and services for electric mobility, CO₂-efficient drives, Industry 4.0, digitalization, and renewable energies, the company is a reliable partner for making motion and mobility more efficient, intelligent, and sustainable. The technology company manufactures high-precision components and systems for powertrain and chassis applications as well as rolling and plain bearing solutions for a large number of industrial applications. The Schaeffler Group generated sales of approximately EUR 13.9 billion in 2021. With around 83,000 employees, Schaeffler is one of the world’s largest family companies. With more than 1,800 patent applications in 2021, Schaeffler is Germany’s third most innovative company according to the DPMA (German Patent and Trademark Office).

About Schaeffler India Limited

Schaeffler has been present in India for ~60 years. With 3 well known product brands LuK, INA and FAG, 4 manufacturing plants and 8 sales offices, Schaeffler has a significant presence in India. Schaeffler is among the largest Industrial and Automotive supplier with sales of INR 55.6 billion in 2021 and around 2,922 employees. The manufacturing plants in Maneja and Savli (Vadodara), produce a vast range of ball bearings, cylindrical roller bearings, spherical roller bearings and wheel bearings that are sold under the brand name of FAG. The plant at Talegaon near Pune, manufactures engine and powertrain components for front accessory drive system, chain drive systems, valve train, gear shift systems and a range of needle roller bearings and elements, under the brand INA. The fourth manufacturing location is based out of Hosur, producing a wide range of clutches and hydraulic clutch release systems for passenger cars, light commercial vehicles, heavy commercial vehicles and tractors sold under the brand of LuK. Schaeffler also has the largest after-market networks serving the industrial and automotive customers. All of this is backed by dedicated engineering, research and development support based in India in support of product teams.



For further information

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