

22nd November, 2022

To, The Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591 & 10011591	General Manager Department of Corporate Service BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122	Head- Listing & Compliance Metropolitan Stock Exchange of India Limited (MSEI) Vibgyor Towers, 4th Floor, Plot No. C-62, Opp. Trident Hotel Bandra Kurla Complex, Bandra Kurla (E), Mumbai- 400098 Symbol Name: ASHIKA
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Respected Sir/Madam,

Subject: Submission of disclosure on Related Party Transactions for half year ended 30th September, 2022

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby submit disclosure of Related Party Transactions, in accordance with the prescribed format, for the half-year ended 30th September, 2022.

Request you to take the same on record and oblige.

Thanking you

Yours truly,
For Ashika Credit Capital Limited

(Gaurav Jain)
Chief Financial Officer

Encl: As Above

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ASHIKA CREDIT CAPITAL LIMITED

Annex

Format for disclosure of related party transactions every six months

(Amount in lacs)										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sl. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (refer below note no 2)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Ashika Credit Capital Limited		Ashika Global Securities Pvt. Ltd.		Entity having significant influence over the Company- Promoter Group	Loan Taken	1,000	200.00**	--	--	NA	NA	NA	Loan taken	12%	Not Exceeding 12 months	Unsecured	Business purpose	
						Interest Expenses on Loan Taken	At applicable rates on Loan	0.29	--	--	NA	NA	NA	NA	NA	NA	NA	NA	NA
						Loan Given	1,000	2605.00**	--	--	NA	NA	NA	Loan Given	12%	Not Exceeding 12 months	Unsecured	Business purpose	
						Interest Income on Loan Given	At applicable rates on Loan	40.17	--	--	NA	NA	NA	NA	NA	NA	NA	NA	NA
2	Ashika Credit Capital Limited		Ashika Stock Broking Ltd.		Entity controlled by Ashika Global Securities Pvt Ltd	Loan Given	1,000	6400.00**	--	1000.00	NA	NA	NA	Loan Given	12%	Not Exceeding 12 months	Unsecured	Business purpose	
						Interest Income on Loan Given	At applicable rates on Loan	41.03	--	--	NA	NA	NA	NA	NA	NA	NA	NA	
						Availing of services (Brokerage)	100000	10.90	--	--	NA	NA	NA	NA	NA	NA	NA	NA	
						Availing of services (Demat Charges)		0.05	0.01	0.04	NA	NA	NA	NA	NA	NA	NA	NA	
3	Ashika Credit Capital Limited		Pawan Jain		Executive Chairman & Whole Time Director (KMP)	Remuneration	168.00	84.55	10.52	14.09	NA	NA	NA	NA	NA	NA	NA		
4	Ashika Credit Capital Limited		Daulat Jain		Managing Director & CEO (KMP)	Remuneration	14.00	7.00	0.82	1.00	NA	NA	NA	NA	NA	NA	NA		
5	Ashika Credit Capital Limited		Gaurav Jain		Chief Financial Officer (KMP)	Remuneration	33.0	8.73	2.3	1.18	NA	NA	NA	NA	NA	NA	NA		
6	Ashika Credit Capital Limited		Sagar Jain		Independent Director	Sitting Fees	N.A.	0.85	0.05	--	NA	NA	NA	NA	NA	NA	NA		
7	Ashika Credit Capital Limited		Suparna Sengupta		Independent Director	Sitting Fees	N.A.	0.60	--	--	NA	NA	NA	NA	NA	NA	NA		

8	Ashika Credit Capital Limited		Sonu Jain	Independent Director	Sitting Fees	N.A.	0.85	0.05	--	NA	NA	NA	NA	NA	NA	NA	NA
9	Ashika Credit Capital Limited		Anju Mundhra	Company Secretary (KMP)	Remuneration	40.00	12.50	2.38	1.72	NA	NA	NA	NA	NA	NA	NA	NA
					Advance given against salary	10.00	--	6.50	4.70	NA	NA	NA	NA	NA	NA	NA	NA
10	Ashika Credit Capital Limited		Ashika Global Finance Pvt. Ltd.	Enterprises controlled or jointly controlled or under significant influence of KMP and / or close family members of KMP	Loan Received	1,000	150.00**	975.00	--	NA	NA	NA	Loan taken	12%	Not Exceeding 12 months	Unsecured	Business purpose
					Interest expenses on Loan received	At applicable rates on Loan	3.25	--	--	NA	NA	NA	NA	NA	NA	NA	NA
					Loan given	1,000	1400.00**	--	--	NA	NA	NA	Loan Given	12%	Not exceeding 12 months	UnSecured	Business purpose
					Interest Income on Loan Given	At applicable rates on Loan	19.59	--	--	NA	NA	NA	NA	NA	NA	NA	NA
11	Ashika Credit Capital Limited		Puja Sales Promotion Pvt. Ltd.	Enterprises controlled or jointly controlled or under significant influence of KMP and / or close family members of KMP	Security Deposit Given for Leased Premises	As per terms & conditions mentioned in Agreement and approved by Audit committee & Board	--	0.60	0.60	NA	NA	NA	NA	NA	NA	NA	NA
					Rent Expense for Leased Premises		0.60	--	--	NA	NA	NA	NA	NA	NA	NA	NA
12	Ashika Credit Capital Limited		Pawan Jain (HUF)	Enterprises controlled or jointly controlled or under significant influence of KMP and / or close family members of KMP	Security Deposit Given for Leased Premises	As per terms & conditions mentioned in Agreement and approved by Audit committee & Board	--	1.00	1.00	NA	NA	NA	NA	NA	NA	NA	NA
					Office Maintenance Expense for Leased Premises		1.81	--	--	NA	NA	NA	NA	NA	NA	NA	NA
					Rent Expense for Leased Premises		1.81	--	--	NA	NA	NA	NA	NA	NA	NA	NA
13	Ashika Credit Capital Limited		Ivory Consultants Pvt Ltd	Enterprises controlled or jointly controlled or under significant influence of KMP and / or close family members of KMP	Loan given	1,000	1070.00**	--	--	NA	NA	NA	Loan Given	12%	Not Exceeding 12 months	Unsecured	Business purpose
					Interest income on loan given	At applicable rates on Loan	5.69	--	--	NA	NA	NA	NA	NA	NA	NA	NA
Total							12,065.27										

** The details consists of the aggregate of loan given/taken, to or from the related party excluding the repayment made, which is within the approved sanction limit availed.

Notes:

- 1) Pursuant to Note No.8 of Annex I of Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, PAN of the party and the counter parties has not been disclosed in the PDF disclosure. The same will be disclosed in the XBRL disclosure, as and when the revised format is available on the website of the Stock Exchange(s).
- 2) Audit committee had approved the maximum amount outstanding at any one point of time.

For Ashika Credit Capital Limited

(Gaurav Jain)
Chief Financial Officer

Date: 22.11.2022
Place : Kolkata