

Date: 6th January 2022

The Manager Listing Department **BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Fax: +91 22 2272 2082/3132

BSE Code: 533704

Dear Sir / Madam,

Subject: Clarification on Spurt in price

Ref.: Your email dated January 04, 2022

Essar Shipping Limited Essar House 11 K.K.Marg Mahalaxmi Mumbai- 400 034

Corporate Identification Number L61200GJ2010PLC060285 T + 91 22 6660 1100 F + 91 22 2354 4312

www.essar.com

In reference to your email dated January 04, 2022 bearing Ref. No.: L/SURV/ONL/PV/NP/ 2021-2022 / 446 seeking clarification on spurt in price, we would like to state that there is no such information /announcement (including impending announcement) which is pending to be intimated by the Company to the Stock Exchange(s) that may have a bearing on the price / volume behavior in the scrip of the Company.

Further, we would like to inform you that we have been providing all the details of the events or information in timely manner as required under applicable provisions of the SEBI (LODR), Regulations, 2015.

Kindly take the same on record.

Thanking you,
Yours Faithfully
For ESSAR SHIPPING LIMITED

Nisha Barnwal Company Secretary and Compliance Officer Membership No A66804