



Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLC068861

Manpada Road, Bhopar village, Dombivli - E Dist Thane- 421204
Statement of Audited Standalone Financial Results for the Quarter and Year ended on March 31, 2019

Sr. No.	PARTICULAR	Quarter ended on		Year ended on	
		31-03-19		31-03-18	
		Audited	Unaudited	Audited	Audited
I	Income				
	(a) Revenue from Operations	1910.11	2055.63	1686.28	7923.53
	(b) Other Income	70.34	42.25	99.76	180.18
	Total Revenue	1980.45	2097.88	1786.04	7797.76
II	Expenses:				
	(a) Cost of Materials Consumed	1140.13	985.29	949.40	3954.48
	(b) Purchase of stock in Trade	0.00	0.00	0.00	0.00
	(c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(8.75)	(49.03)	158.26	(206.46)
	(d) Employee benefits expenses	260.69	254.77	283.02	924.78
	(e) Finance Cost	52.89	58.42	84.73	217.19
	(f) Depreciation and Amortisation expenses	123.15	94.00	130.85	283.55
	(g) Other Expenses	371.95	564.90	252.03	464.15
	Total Expenses	2038.74	1938.35	1789.28	7054.75
III	Profit before exceptional items & taxes	(58.29)	159.53	(1.24)	743.01
IV	Exceptional Items	0.00	0.00	(3.73)	(3.73)
V	Profit/ Loss before Tax (3.4)	(58.29)	159.53	(4.97)	739.28
VI	Tax expenses	62.75	90.00	48.74	125.00
	Current Tax	(221.97)	0.00	(46.90)	(46.90)
	Deferred Tax	100.41	69.88	(3.83)	617.03
VII	Profit for the Period	0.00	0.00	0.00	0.00
VIII	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to Profit or Loss				
	B. (i) Items that will not be reclassified to Profit or Loss				
	(ii) Items that will not be reclassified to Profit or Loss				
	(iii) Income tax relating to Items that will not be reclassified to Profit or Loss				
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income for the period (VIII+VII)	0.00	0.00	0.00	0.00
	Post-up equity share capital (face value of Rs. 10/each)	100.41	69.88	(3.81)	617.03
	Earning per share (EPS) (face value of Rs. 10/- each) Basic / Diluted EPS	0.81	0.81	0.04	0.82

Notes

- The results for the Quarter ended 31st March, 2019 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 27th May, 2019. The Company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principles. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning April, 2017.
- The limited review of the above result for the quarter ended 31st March 2019 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI (LODR) Regulation, 2015. The company has recognised Interest Subsidy as per New Tax Policy, 2012 as Exceptional Item where the company recognised income of Rs. 243.48 Lacs on receipt held and further to the same will be considered as and when received.
- Figures of the earlier periods have been regrouped/ reclassified wherever necessary.
- The Company operates under one business segment therefore segment reporting is not applicable to the Company.



For and on behalf of the Board of Directors of
Dhanlaxmi Fabrics Limited

Vinod D. Thakur
Vinod S. Thakur

Dhanlaxmi Fabrics Ltd.



CIN : L1720MH1992PLC068861

Manpada Road, Bhopar village, Dombivli - E Dist Thane- 421204

Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2019

Sr. No.	PARTICULAR	Quarter ended on		Year ended on	
		31-03-19	31-12-18	31-03-18	31-03-18
I	Income	Audited	Unaudited	Audited	Audited
	(A) Revenue from Operations	5039.06	2401.59	2125.94	8158.42
	(B) Other Income	74.32	49.86	81.96	208.37
	Total Revenue	5113.38	2451.45	2207.90	8366.79
II	Expenses				
	(A) Cost of Materials Consumed	1440.13	986.59	1555.13	3956.72
	(B) Purchase of stock in Trade	1.37	160.54	(80.30)	473.95
	(C) Changes in Inventories of Finished Goods, work in Progress and Stock in trade	(42.18)	(21.23)	108.37	(273.51)
	(D) Employee benefits expenses	273.34	260.81	181.36	963.78
	(E) Finance Cost	59.79	40.36	50.12	232.20
	(F) Depreciation and amortisation expenses	332.99	54.47	183.85	209.68
	(G) Other Expenses	620.31	503.09	316.08	1093.55
	Total Expenses	3199.91	2166.91	2152.87	2162.06
III	Profit before exceptional Items & Loans	1823.05	284.54	1055.03	2164.73
IV	Provisional Items	0.00	0.00	7.93	407.31
V	Profit / Loss before Tax (B-4)	1823.05	284.54	1062.96	2572.04
VI	Tax expenses				
	Current Tax	67.72	94.50	49.83	226.42
	Deferred Tax	(421.85)	(407.20)	(47.20)	(271.35)
	Other Comprehensive Income	70.69	109.64	7.07	643.95
VII	Profit for the Period				
VIII	Other Comprehensive Income				
	A- (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	B- (i) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income for the period (VII+VIII)	70.60	109.64	7.07	643.95
	Post-up equity share capital (face value of Rs. 10/each)	838.11	838.11	838.11	838.11
	Reserve for Bonus (ESOP) (face value of Rs. 10/- each) Basic / Diluted EPS	0.97	1.28	0.08	7.31
					2.18

The results for the Quarter ended 31st March, 2019 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 27th May, 2019. The Company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principles. The above financial results have been restated based on the IND-AS principles. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other required accounting practices and policies to the extent applicable regarding April, 2017.

The Limited Review of the above result for the quarter ended 31st March 2019 has been carried out by the Auditor in accordance with Regulation 135 of the Companies Act, 2013 and Part the applicability of Goods and Service Tax (GST) w.e.f July 1, 2017, revenue from operations is disclosed net of GST.

The Company has recognized interest subsidy as per New Trade Policy, 2017 as exceptional item where the company recognized income of Rs.243.48 Lacs on receipt trade and the figure of the earlier periods have been appropriately revised / restated wherever necessary.

The Company operates under one business segment (textile segment) reporting, isent applicable to the Company.



For and on behalf of the Board of Directors of
Dhanlaxmi Fabrics Limited

Vinod S. Thangaraj
Vinod S. Thangaraj
Managing Director

Place: Mumbai
Date: 12.05.2019

DHANLAXMI FABRICS LIMITED
Standalone Statement of Assets and Liabilities as at March 31, 2019

[Rs. in lacs]

Particulars	As at 31st March 2019	As at 31st March 2018
ASSETS		
Non-current assets		
Property, Plants & Equipment	2,676.08	3,016.53
Capital work-in-progress	1,048.39	1,080.92
Other Intangible Assets	-	-
Intangible assets under development	-	-
Financial Assets		
Investments	67.08	67.08
Loans	680.52	818.79
Other Financial Assets	-	-
Other tax assets (Net)	0.61	-
Other non-current assets	382.23	340.31
Deferred tax Asset	-	-
Total Non-current Assets (A)	4,774.91	5,323.63
Current assets		
Inventories	1,160.83	954.37
Financial Assets		
Trade receivables	1,914.95	1,473.53
Cash and cash equivalents	23.30	3.20
Bank balances other than (ii) above	-	-
Loans	-	-
Other Financial assets	-	-
Current Tax Assets (Net)	213.88	65.24
Other Current Assets	24.36	33.45
Total Current Assets (B)	3,337.32	2,529.79
TOTAL ASSETS (A+B)	8,112.23	7,853.43
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	858.11	858.11
Other Equity	4,116.02	3,496.98
Total Equity (A)	4,974.13	4,355.09
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Long-term borrowings	162.51	614.67
Other Financial Liabilities	-	-
Deferred tax liabilities (net)	208.34	429.81
Other long-term liabilities	25.00	23.43
Long-term provisions	-	-
Other tax Liabilities (net)	-	0.49
Total Non Current Liabilities (B)	395.85	1,068.40
Current liabilities		
Financial Liabilities		
Short-term borrowings	2,018.32	1,817.85
Trade payables	628.93	539.30
Other Financial Liabilities	-	-
Other current liabilities	36.70	35.74
Short-term provisions	58.30	35.04
Current Tax Liabilities (Net)	-	-
Total Current Liabilities (C)	2,742.25	2,427.94
TOTAL EQUITY AND LIABILITIES (A+B+C)	8,112.23	7,853.43



Place: Mumbai
Date: 27.05.2019

For and on behalf of the Board of Directors of
Dhantaxmi Fabrics Limited

Vinod S. Jhawar

Vinod S. Jhawar
(DIN 00002903)
Managing Director

DHANLAXMI FABRICS LIMITED
Consolidated Statement of Assets and Liabilities as at March 31, 2019

Particulars	As at 31st March 2019	As at 31st March 2018
(Rs. In lacs)		
ASSETS		
Non-current assets		
Property, Plants & Equipment	2,746.01	3,026.28
Capital work-in-progress	1,048.39	1,080.92
Other Intangible Assets	-	-
Intangible assets under development	-	-
Financial Assets		
Investments	18.83	22.71
Loans	744.02	933.74
Other Financial Assets	-	-
Other tax assets (Net)	0.61	-
Other non-current assets	302.23	340.31
Deferred tax Asset	-	-
Total Non-current Assets (A)	4,860.09	5,403.96
Current assets		
Inventories	1,355.91	1,132.00
Financial Assets		
Trade receivables	2,096.39	1,657.09
Cash and cash equivalents	33.84	23.27
Bank balances other than (if) above	-	-
Loans	-	-
Other Financial assets	-	-
Current Tax Assets (Net)	233.67	77.35
Other Current Assets	27.28	34.31
Total Current Assets (B)	3,747.09	2,924.01
TOTAL ASSETS (A+B)	8,607.19	8,327.98
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	858.11	858.11
Other Equity	4,271.60	3,634.19
Total Equity (A)	5,129.71	4,492.30
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Long-term borrowings	162.51	614.67
Unsecured Loan	275.01	235.41
Other Financial Liabilities	-	-
Deferred tax liabilities (net)	208.61	429.58
Other long-term liabilities	25.00	23.43
Long-term provisions	-	-
Other tax liabilities (net)	-	0.49
Total Non Current Liabilities (B)	671.13	1,303.58
Current liabilities		
Financial Liabilities		
Short-term borrowings	2,018.32	1,817.85
Trade payables	689.86	634.05
Other Financial Liabilities	-	-
Other current liabilities	39.86	45.16
Short-term provisions	58.30	53.04
Current Tax Liabilities (Net)	-	-
Total Current Liabilities (C)	2,806.35	2,592.10
TOTAL EQUITY AND LIABILITIES (A+B+C)	8,607.19	8,327.98



For and on behalf of the Board of Directors of
Dhanlaxmi Fabrics Limited

Vinod S. Jhawar

Vinod S. Jhawar
(DIN 00002903)
Managing Director

Place: Mumbai
Date: 27.05.2019

Standalone Cash Flow Statement for the year ended 31 March, 2019

Particulars	For the year ended		For the year ended	
	31 st March 2019		31 st March 2018	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		364.84		237.89
<i>Adjustments for:</i>				
Depreciation and amortisation	404.15		406.85	
(Profit) (-) Loss (+) on sale / write off of assets	(11.18)		-	
Finance costs	217.19		279.03	
Interest income	(75.40)		(57.21)	
Dividend Received	(0.01)		(0.01)	
Rental Income from Investment Property	(62.82)		(59.47)	
Operating profit / (loss) before working capital changes		836.77		807.07
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories (increase / decrease)	(206.46)		512.41	
Trade and other receivables	(441.42)		834.11	
Other current assets	(139.56)		(6.27)	
Other Current Liabilities	24.22		(46.09)	
Trade and other Payables	89.63		(427.70)	
Change in Other Non-Current Assets	(0.61)			
Change in Other Non-Current Liabilities	(0.49)			
Change in Capital Work in Progress	3.25			
Cash generated from operations		(642.16)		866.46
Net income tax (paid) / re funds		194.61		1,673.54
Net cash flow from / (used in) operating activities (A)		212.75		125.00
		(18.14)		1,548.5
B. Cash flow from investing activities				
Purchase of fixed assets & sale (net off)	(78.51)		(81.30)	
Sale of fixed assets	25.99		-	
Interest received	75.40		57.21	
Rental income from investment properties	62.82		59.47	
Loss on Sale of Fixed Asset	-		-	
Long Term Liabilities	(352.16)		(504.78)	
Long Term Advances	176.36		(620.74)	
Other Long term Liabilities	1.57		0.49	
Interest on TDF Subsidy	243.48		(3.73)	
Dividend Received	0.01		0.01	
Net cash flow from / (used in) investing activities (B)		54.96		(1,093.4)
C. Cash flow from financing activities				
Issue of equity shares				
Repayment of long-term borrowings				
Net increase / (decrease) in working capital borrowings	230.47		(184.92)	
Finance cost	(217.19)		(279.03)	
Net cash flow from / (used in) financing activities (C)		(16.72)		(463.95)
Net increase / (decrease) In Cash and cash equivalents (A+B+C)		20.10		(8.79)
Cash and cash equivalents at the beginning of the year		3.20		11.99
Cash and cash equivalents at the end of the year		23.30		3.20
Net increase / (decrease) In Cash and cash equivalents				

For and on behalf of the Board of Directors of
Dhanrajni Fabrics Limited

Vinod S. Jhawal

Vinod S. Jhawal
(DIN 00002903)
Managing Director



Place: Mumbai
Date: 27.05.2019



R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lajji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

**Auditor's Report on quarterly and year to date Financial Results of
Dhanlaxmi Fabrics Limited Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors of
Dhanlaxmi Fabrics Limited**

1. We have audited the accompanying financial results of **Dhanlaxmi Fabrics Limited ("Company")** for the quarter and year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The quarterly financial results for the quarter ended 31st March, 2019 and for the corresponding quarter ended 31st March, 2018 are the derived figures between the audited figures in respect of the year ended 31st March, 2019 and 31st March, 2018 and the published year to date figures up to the period 31st December, 2018 and figures up to 31st December, 2017, being the date of the end of the third quarter of the respective financial year, which were subject to limited review.
3. This financial results for the quarter ended 31st March, 2019 and year ended 31st March, 2019 have been prepared on the basis of financial results for the nine months ended 31st December, 2018, the audited annual Financial Statements as at 31st March, 2019, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of these financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS"), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India and other



accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

ii. give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31st March, 2019.

FOR R SONI & COMPANY

Chartered Accountants

Firm Registration No. 133779

RAJESH SONI

Partner

Membership No. 133779



Place: Mumbai

Date: 27/05/2019

accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

ii. give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31st March, 2019.

FOR R SONI & COMPANY

Chartered Accountants

Firm Registration No. 133779

RAJESH SONI

Partner

Membership No. 133779



Place: Mumbai

Date: 27/05/2019



R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Auditor's Report on quarterly and year to date Consolidated Financial Results of Dhanlaxmi Fabrics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of Dhanlaxmi Fabrics Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of Dhanlaxmi Fabrics Limited ("Holding Company"), its subsidiaries (including stepdown subsidiaries) (the Holding Company and its subsidiaries (including step-down subsidiaries) together referred to as the "Group") with respect to the quarter and year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These consolidated financial result, which are the responsibility of the Company's Management, have been prepared on the basis of audited annual consolidated financial statements as at and for the year ended March 31, 2019 and relevant requirements of the Regulation and the circular. Our responsibility is to express an opinion on these consolidation financial results based on our audit of the annual consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain

reasonable assurance about whether the standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditors on separate financial statements for subsidiaries (including step down subsidiaries)/joint venture or financial statements as certified by the management, these consolidated financial results:
- i. include the results of the following subsidiaries --
 - a. DFL Fabrics Private Limited
 - b. Dhanesh Fabrics Private Limited
 - c. Western Chlorides & Chemicals Private Limited
 - ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.
 - iii. give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31st March, 2019.

FOR R SONI & COMPANY

Chartered Accountants

Firm Registration No: 130249W

RAJESH SONI

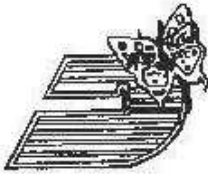
Partner

Membership No. 133240



Place: Mumbai

Date: 27/05/2019



Dhanlaxmi FABRICS LTD.



Bhopar Village, Manpada Road, Dornbivli (East) - 421 204.
Phone : 0251-2870589 / 2870590 / 91/ 92 • Fax : 0251-2870545
e-mail : info@dfi.net.in • Website : www.dfi.net.in

Declaration pursuant to regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015

I, **Ramautar Sohanlal Jhawar**, Chairman of the Company, hereby declare that the statutory auditors of the Company, **M/s. R. Soni & Co.**, Chartered Accountant, (FRN: 130349W) have issued Unmodified Opinion on Standalone and Consolidated Annual Audited Financial Results of the Company for the quarter & year ended 31st March, 2019.

For Dhanlaxmi Fabrics Limited

Ramautar Jhawar
Chairman



Place: Mumbai
Date: 27-05-2019