



ROYAL ORCHID HOTELS LTD.,

Regd. Office :
1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India
T : +91 80 41783000, F : +91 80 252 03366
www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
email : investors@royalorchidshotels.com

Date: May 30, 2023

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699**

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD**

Dear Sir/Madam,

Subject: Financial Results for the Fourth Quarter and Year ended March 31, 2023 - Press Release

With reference to the above subject, please find enclosed herewith a copy of Press Release issued by the Company. It will also be available on the Company's website, www.royalorchidhotels.com.

We request you to kindly take the above on record.

Thanking you

Yours sincerely,

For ROYAL ORCHID HOTELS LIMITED

**Amit Jaiswal
Chief Financial Officer**

Encl: as above



Press Release

Royal Orchid Hotels Ltd

FY 22-23 Standalone Income at 48.67 Cr in Q4 and Consolidated Income at 76.54 Cr in Q4. New Hotel Launched in FY 22-23.

BSE Code:532699
NSE Code: ROHLTD

CORPORATE OFFICE
#1, Golf Avenue,
Adjoining KGA Golf Course,
HAL Airport Road,
Bangalore – 560 008,
Karnataka

For more information,
please contact:

Amit Jaiswal
CFO
+91 9902000110
cfo@royalorchidhotels.com

Anand HN
Marketing Head
+91 99020 00106
marketing@royalorchidhotels.com

Bangalore, May 30, 2023: Royal Orchid Hotels Limited, a rapidly expanding hotel chain catering to both business and leisure travelers with its portfolio of 5-star, 4-star, and resort properties, has announced its financial results for the quarter and period ending on March 31, 2023.

Highlights of Q4 FY 22-23 V/s Q4 FY 21-22 (Standalone)

- Total Income of Rs. 48.67 CR V/s. Rs. 26.57 CR – 83%
- EBIDTA of Rs. 16.66 CR V/s. Rs. 8.51 CR – 95%
- PAT of Rs. 7.18 CR V/s. Rs. 2.78 CR – 158%
- EPS of Rs. 2.62 V/s. EPS of Rs. 1.01 – 159%

Highlights of YE Mar-23 V/s YE Mar-22 (Standalone)

- Total Income of Rs. 176.62 CR V/s. Rs. 88.25 CR – 100%
- EBIDTA of Rs. 61.85 CR V/s. Rs. 23.54 CR – 162%
- PAT of Rs. 28.18 CR V/s. Rs. (0.73) CR – 3960%
- EPS of Rs. 10.27 V/s. EPS of Rs. (0.26) – 4050%

Highlights of Q4 FY 22-23 V/s Q4 FY 21-22 (Consolidated)

- Total Income Rs. 76.54 CR in V/s. Rs 46.95 CR – 63%
- EBIDTA of Rs. 25.80 CR V/s. Rs. 14.24 CR – 81%
- PAT of Rs. 13.12 CR V/s. Rs. 31.67 CR – (58%)
- EPS of Rs 4.62 V/s. EPS of Rs. 11.59 – (60%)

Highlights of YE Mar-23 V/s YE Mar-22 (Consolidated)

- Total Income Rs. 279.69 CR in V/s. Rs. 155.93 CR – 79%
- EBIDTA of Rs. 98.03 CR V/s. Rs 40.35 CR – 142%
- PAT of Rs. 49.22 CR V/s. Rs. 26.78 CR – 83%
- EPS of Rs. 17.15 V/s. EPS of Rs 10.71 – 60%

IND-AS 116 adoption led to notional increase in depreciation and finance cost of Rs. 13.44 CR leading to reduction in PAT of Rs. 2.77 CR and has also impacted the debt equity ratio at standalone level (SA) for FY 2022-23

Management Comment

In reference to the results, **Mr. Chander K Baljee, Chairman & Managing Director**, expressed, "This year has been significant for us in multiple aspects – commemorating our 50 years in the



Industry, expanding internationally, and sustaining business success. We are dedicated to providing a value-driven luxury Experience to every Indian through our portfolio of over 90 hotels and 5,442 keys till date. The resurgence of travel affirms our belief in the ever-evolving Indian traveler, whether for leisure or business purposes. Our strategic plan involves expanding the Regenta brand into Tier 2 & 3 cities, exploring smaller cities with promising potential."

About Royal Orchid & Regenta Hotels:

Regenta & Royal Orchid Hotels is one of India's fastest-growing hotel chains. It primarily operates 5-star, 4-star, and resorts, enabling it to target discerning business and leisure travelers. It currently operates 90 hotels across India. Promoted by Chander K Baljee, Royal Orchid Hotels has become one of India's most well-known names in hospitality. Royal Orchid is listed on the Bombay & National Stock Exchanges (BSE & NSE) and is governed by an independent board of eminent directors.

The group has bagged many awards including The National Tourism Award 2008-09 organized by the Ministry of Tourism, Top 50 Brands for 2014 and 2015 by Paul Writer and most recently, the following:

- Mr Chander Baljee awarded **Best Contribution to the Hospitality Industry** by the South India Hotel and Restaurant Association (SIHRA) at Annual Convention 2022 in South India.
- Mr Chander Baljee was featured into the **India Today's 10 successful business leaders** from India to look out for in 2022.
- Mr Chander Baljee has been honored **Super Star of the Hospitality Industry** by AHPWI at Indian Hospitality Leadership Award 2022.
- Mr. Chander Baljee, was inducted into **Hotelier India's CEO Powerlist, 2021**.
- Hotelier India conferred Mr. Chander K Baljee, CMD of Royal Orchid & Regenta Hotels with **Hall of Fame Award in 2021**.
- Jeff's awarded the Best Pub 2022 by Time Food & Nightlife awards 2022.
- Hotel Royal Orchid, Bangalore and Royal Orchid Central Manipal Central, MG Road have been awarded Best Business Hotel 2021 by Yatra.
- **'Lifetime Achievement Award'** conferred by International Hospitality Council in Association with IIHM Bangalore, 2019.

Our vision is to be the Preferred Hotel Chain for the discerning global traveler. The brand 'Regenta' is an extension of the Royal Orchid Hotel Group. It is designed for travelers whose watchword is value and convenience. It is categorized into Regenta, Regenta Central, Regenta Resort, Regenta Place and Regenta Inn.

Forward looking statement

We have disclosed forward-looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward-looking statement will be realized, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties, and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated, or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events, or otherwise.