

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)
400009, Phone: 022 23480110, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

December 05, 2022

To,
BSE Limited,
25th Floor, Phiroze
Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 531930

Dear Sir/Madam,

Subject: Outcome of Board of Directors meeting held on Monday, December 05, 2022

In compliance with Regulations 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) and re-enactment(s) thereof), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. **Monday, December 05, 2022**, has, *inter alia*, considered and approved the following items of agenda:

1. Fixation of Record Date:

Fixed **Friday, 16th December, 2022** as the **Record Date** for the purpose of ascertaining the eligibility of shareholders for issuance of Bonus shares in the ratio of 1 (One) new equity bonus share of Rs. 10/- each for every 3 (Three) existing fully paid equity shares of Rs. 10/- each held by its shareholders, subject to the approval of shareholders in the ensuing Extraordinary General Meeting (EGM) to be held on **Saturday, 10th Day of December, 2022**.

2. Authorization to any of the Director of the Company to search for possible investments opportunities in IT sector:

The Board also discussed about vast opportunities in IT sector and decided to enter into IT sector through acquisition by equity investment in existing IT Company.

For the said purpose, the Board of Director authorized Mr. Nimishek Ved, Director of the Company to search out and explore suitable investment opportunities in existing IT Sector Company.

The Meeting commenced at **05:45 P.M.** and concluded at **06:15 P.M.**

Kindly take the same on your record.

For Sarthak Industries Limited

Riya Bhandari
Company Secretary & Compliance Officer