



April 1, 2020

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

To,
BSE Limited,
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Sub: Intimation of Credit Rating received from ACUITE Ratings and Research Limited

Dear Sir/Madam,

With reference to Regulation 30 read with Para A of Part A of Schedule III of Listing Regulations, please find attached herewith Intimation regarding Credit Rating reaffirmed by ACUITE Ratings and Research Limited on bank facilities/Debt Instruments of the Company.

This is for your information and records.

Thanking you,

For **Vascon Engineers Limited**

Sd/-

Vibhuti Dani
Company Secretary and Compliance Officer

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750

April 1, 2020

To,
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 Listing Department,
 Exchange Plaza,
 Bandra (E), Mumbai – 400 051

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Sub: Intimation of Credit Rating received from ACUITE Ratings and Research Limited

We are pleased to inform the Ratings given by ACUITE Ratings and Research Limited:

Bank	Facilities	Scale	Previous Amount (Rs. In crores)	Revised Amount (Rs. In crores)	Ratings	Ratings Action
Fund Based Facilities						
State Bank of India	Cash Credit	Long Term	73.00	63.00	ACUITE BBB-/Negative	Reaffirmed
Union Bank of India	Cash Credit	Long Term	-	10.00	ACUITE BBB-/Negative	Reaffirmed
ICICI HFC	Term Loan	Long Term	-	10.00	ACUITE BBB-/Negative	Assigned
Kotak RE Fund	NCD	Long Term	-	110.00	ACUITE BBB-/Negative	Assigned
JM Financial	Term Loan	Long Term	-	35.00	ACUITE BBB-/Negative	Assigned
Proposed Term Loan		Long Term	37.00	-	-	-
Total Fund Based Facilities			110.00	228.00		
Non-Fund Based Facilities						
State Bank of India	Bank Guarantee	Short Term	120.00	120.00	ACUITE A3	Reaffirmed
ICICI Bank	Bank Guarantee	Short Term	20.00	-	-	-
Union Bank of India	Bank Guarantee	Short Term	-	40.00	ACUITE A3	Reaffirmed
Total Non-Fund Based Facilities			140.00	160.00		
Total Facilities			250.00	388.00		

This is for your information and records.

Thanking you,

For **Vascon Engineers Limited**
 Sd/-

Vibhuti Dani
 Company Secretary and Compliance Officer

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